



City of Kamloops, BC, Canada **ANNUAL REPORT 2014**

For the year ended December 31, 2014



Canada's Tournament Capital



City of Kamloops, BC, Canada ANNUAL REPORT 2014

For the year ended December 31, 2014



Prepared by: City of Kamloops
Business and Client Services Department
Department of Finance



TABLE OF CONTENTS

INTRODUCTION

MESSAGE FROM THE MAYOR.....	4
CAO REPORT.....	5
CITY OF KAMLOOPS ORGANIZATIONAL CHART	6
LIST OF CITY OF KAMLOOPS DEPARTMENTS.....	7
CITY COUNCIL	8
COUNCIL COMMITTEE APPOINTMENTS	9
COUNCIL STRATEGIC GOALS AND OBJECTIVES.....	12
ACCOMPLISHMENTS.....	14
ECONOMY	16
LIVABILITY	18
ENVIRONMENT	20
GOVERNANCE	22
INFRASTRUCTURE	24

FINANCIAL REPORTS

FINANCIAL STATEMENTS FOR 2014.....	26
CANADIAN AWARD FOR FINANCIAL REPORTING	27
REPORT FROM THE FINANCE DIRECTOR.....	28
INDEPENDENT AUDITOR'S REPORT.....	29
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING.....	30
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS.....	32
CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT.....	33
CONSOLIDATED STATEMENT OF CASH FLOWS.....	34
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	35
SCHEDULE 1 - TANGIBLE CAPITAL ASSETS	69
INDEPENDENT AUDITOR'S COMMENT ON SUPPLEMENTARY INFORMATION.....	77
SUPPLEMENTARY FINANCIAL INFORMATION	78
STATISTICAL REPORTS 2014	90



MAYOR - PETER MILOBAR

“Ever mindful of creating a livable city, we continue our efforts to enhance the quality of life that our residents enjoy and take pride in.”

MESSAGE FROM THE MAYOR

Ever mindful of creating a livable city, we continue our efforts to enhance the quality of life that our residents enjoy and take pride in. In 2014 we expanded opportunities for sport and recreation, several road projects included beautification and innovative efficiencies, affordable housing programs were launched, and we made progress improving our environmental footprint. Several major events brought scores of visitors to our city and were televised across the country and beyond.

In 2014, new facilities were a big part of the City's efforts. We were proud to strike a partnership with the Kamloops Community YMCA-YWCA, Boys & Girls Club and United Way - Thompson Nicola Cariboo, which allowed us to revive the former John Tod elementary school. Renovations yielded a joint use facility for both the Y and Boys & Girls Club. Months of planning and fundraising on this major collaborative effort revived this building as one of the best utilized recreation centres in the city. On a smaller scale, with nods of approval from the international community, we opened the Kamloops Longboard park in Aberdeen. Working once again with community organizations to design this park, this led to enquiries around the globe, proclaiming it was the first municipal longboard facility in the world. Other recreational projects in 2014 included a cricket pitch and sledge hockey.

Infrastructure projects were also big in 2014 and several road works were completed throughout Kamloops to support our infrastructure needs. Enhancements downtown improved livability and beautification on Lorne Street, and Windbreak Street enjoyed major upgrades as well. These projects resulted in better practices in cost management. Another large project requiring attention was the Kamloops Sewer Treatment Centre which was expanded in 2014 to accommodate future growth in our city. Meanwhile, extensive planning was

completed for the Overlanders Bridge, Columbia Street and performing arts centre projects.

Social improvements continue to evolve and supporting homelessness was a key focus in 2014. Partnering with all levels of government, the City strives to provide housing, training and mentorship through the Youth Homelessness Action Plan. Furthermore, the City created a package that provides incentives and programs by all levels of government for developers to encourage the construction of affordable housing.

Environmental impacts were also addressed in 2014. Upgrades to City arenas reduced our energy consumption and costs. A new charging station for electric cars was built in partnership with the Provincial Government and BC Hydro at the Tournament Capital Centre. This facility also implemented a zero waste initiative to reduce landfill disposal. Other important work included tree planting and pest management with a focus on best environmental practices.

Growth in sports tourism is a significant economic generator and 2014 was no different. Kamloops gained some ground in 2014 by hosting the Tim Hortons Brier, Four Nations Cup and the North America, Central America and Caribbean Championships. Sporting events contributed nearly \$13 million to our local economy and drew 34,000 participants.

And of course, an election was held in November. We welcome these new voices to Council and look forward to our next 4 years working to make this city a great place to live, work and play.

PETER MILOBAR,
Mayor of Kamloops

CAO REPORT

As Chief Administrative Officer it is my duty to ensure that the corporation is efficient as possible in providing the services and service levels that City Council deems in the best interest of the community.

Pursuant to those duties, City staff completed 80 initiatives and worked on 58 others to meet 21 goals in the five categories of Economy, Liveability, Environment, Governance and Infrastructure in Council's 2012 to 2014 Strategic Plan. The continued growth and success of the Tournament Capital marketing strategy, increased city beautification efforts, grants to social agencies, implementation of many objectives in the Kamloops Sustainability Plan, a new public engagement handbook and policy, and the completion of the new wastewater treatment plant. These are just a few examples of projects or initiatives that improve the quality of life for Kamloopsians.

In addition, the Directors of each City department and myself held a visioning session in the fall of 2014 and asked the questions, "Where and what do we want the corporation to be in 5 years and what will it take to get there? The result was the development of the following purpose statement.

As a leadership group we will work collaboratively to Make Kamloops Shine through:

- promoting and measuring our 5 corporate values of Health, Innovation, Trust, Openness, and Pride;
- ensuring fiscal responsibility, engagement, and accountability at all levels of the organization; and
- achieving the goals and objectives as set out in the Council Strategic Plan.

Identified priorities included actions to increase

efficiency and reduce bureaucracy, increase communication to staff so expectations are clear, and develop strategies to hire and retain the best people.

Implementing these priorities will make the organization stronger and more able to operationalize and undertake the new Council's 2015 to 2018 Strategic Plan, which will in turn make the community even better than it is today.

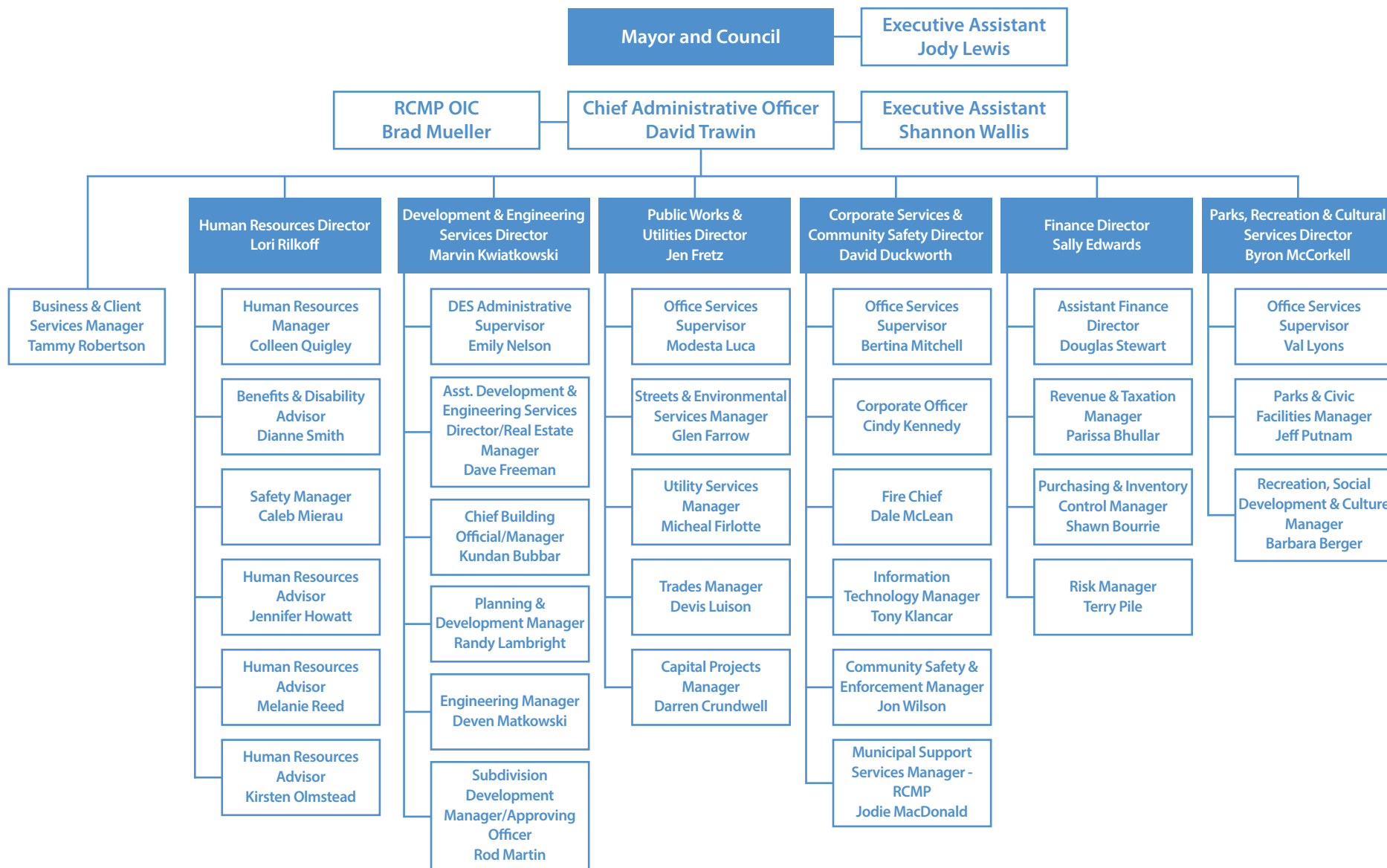
DAVID TRAWIN,
Chief Administrative Officer

“City staff completed 80 initiatives and worked on 58 others to meet 21 goals in the five categories of Economy, Liveability, Environment, Governance and Infrastructure in Council's 2012 to 2014 Strategic Plan.”



CAO - DAVID TRAWIN

CITY OF KAMLOOPS MANAGEMENT



CITY ADMINISTRATION & DEPARTMENTS

- Chief Administrative Officer
- Corporate Services and Community Safety
- Development and Engineering Services
- Finance
- Human Resources
- Parks, Recreation and Cultural Services
- Public Works and Utilities

2014 Tournament Capital Economic Impact: \$12,702,330

Grants \$55,451 // Number of Events: 110

Out of Town Participants: 26,802 // Total Participants: 33,860

.....

Did you know?

- In 2014, the City signed a pair of five year agreements with the federal government (Employment and Social Development Canada), worth \$2.47 million, to continue acting as local administrator of the federal Homelessness Partnering Strategy funds.
- The average single-family home price at the start of 2014 was:
Kamloops \$367,207 // BC \$553,576 // Canada \$391,156
- Yellow fish were painted beside storm drains to educate residents that all water down the drain leads to our rivers.
- Approximately 33% of fleet procurement projects were deferred to future years by working with internal departments to extend the life of existing equipment, representing a total value of \$745,000.



CITY COUNCIL



Councillor
Nancy Beppe



Councillor
Donovan Cavers



Councillor
Ken Christian



Councillor
Nelly Dever



Councillor
Tina Lange



Councillor
Arjun Singh



Councillor
Marg Spina



Councillor
Pat Wallace

OUR VALUES

- ▶ **Respect**
We respect the dignity and opinion of others.
- ▶ **Integrity**
We are fair, ethical, and honest.
- ▶ **Inclusivity**
We honour and celebrate our diversity.
- ▶ **Compassion**
We are caring and treat each other with kindness.

OUR SERVICE PRINCIPLES

- ▶ **Open and Accountable**
We listen, value open debate, and make decisions that provide the best results for the whole community.
- ▶ **Future Oriented**
We consider the needs of future generations and the long-term effects of the decisions we make today.
- ▶ **Responsiveness**
We strive to make time-sensitive decisions as quickly as we can while considering the needs of all persons.
- ▶ **Leadership**
We support the free expression of others, accept the decisions of the majority, and take responsibility for our actions.

COMMITTEE APPOINTMENTS

Committee	Council Member Appointed	Meeting Schedule
Arts Commission	Councillor Singh Councillor Wallace (Alternate)	Monthly
Audit Committee	Councillor Spina (Chair) Councillor Cavers	Annually
City-School District Joint Use Committee	Mayor Milobar	Annually
Communities in Bloom	Councillor Lange	
Community and Council Services Committee	Councillor Cavers Councillor Singh Councillor Spina	As required
Community Recognition Awards Committee	Mayor Milobar Councillor Lange Councillor Wallace	Annually
Coordinated Enforcement Task Force	Mayor Milobar Councillor Christian Councillor Spina	Quarterly
Development Cost Charges (DCC) Review Committee	Councillor Christian Councillor Lange	On Call of Chair
Fraser Basin Council	Councillor Cavers	
Heritage Commission	Councillor Cavers	Monthly
Industrial Tax Base Task Force	Mayor Milobar	As required





COMMITTEE APPOINTMENTS

Committee	Council Member Appointed	Meeting Schedule
Kamloops Airport Authority Society Board of Directors	Mayor Milobar (President) Councillor Christian Councillor Wallace	4 to 6 times per year
Kamloops Airport Society	Mayor Milobar Councillor Wallace	Annually
Kamloops Art Gallery Board Liaison	Councillor Wallace	Monthly
Kamloops Chamber of Commerce Liaison	Councillor Lange (Non-voting Liaison)	Once per month
Kamloops Foundation Liaison	Mayor Milobar (Non-voting Liaison)	
KAMPLAN: 2015 Official Community Plan Advisory Committee	Councillor Cavers Councillor Singh	As required
Municipal Insurance Association	Councillor Spina Councillor Singh (Alternate)	Annually
Parcel Tax Roll Review Panel	Councillor Spina (Chair) Councillor Dever Councillor Wallace (Alternate)	As required
Parks and Recreation Committee	Councillor Spina Councillor Christian (Alternate)	4 times per year
Police Committee	Mayor Milobar (Chair) Councillor Dever Councillor Wallace Councillor Spina (Alternate)	Quarterly
Service Agreement Negotiating Committee	Mayor Milobar Councillor Christian Councillor Wallace (Alternate)	Based on specific events

COMMITTEE APPOINTMENTS

Committee	Council Member Appointed	Meeting Schedule
Sister City Advisory Committee	Mayor Milobar (Chair)	Based on specific events
Social Planning Council	Councillor Lange Councillor Dever (Alternate) Councillor Wallace (Alternate)	Monthly
Thompson-Nicola Regional District	Mayor Milobar Councillor Christian Councillor Lange Councillor Singh Councillor Spina Councillor Wallace	Twice per month
Tourism Kamloops Board	Mayor Milobar Councillor Singh (Alternate)	
Tournament Capital Committee	Councillor Wallace (Chair) Mayor Milobar Councillor Christian Councillor Singh	On call of Chair
Tranquille Road Beautification/ Enhancement and Gateway Task Force	Mayor Milobar Councillor Dever	On call of Chair
Urban Agriculture and Food Systems Advisory Committee	Councillor Dever	Monthly
Venture Kamloops Board	Councillor Lange Councillor Wallace	Bimonthly
Venture Kamloops Business Development Society	Mayor Milobar Councillor Lange Councillor Wallace	Annually



COUNCIL STRATEGIC GOALS & OBJECTIVES

A framework guided by public and stakeholder consultation.



ECONOMY

Diversify, strengthen, and fortify our economy through creative and innovative partnerships.

- Continue to support and collaborate with Venture Kamloops and Tourism Kamloops for the retention of existing businesses as well as the development of new industries that focus on high tech, manufacturing, and transportation sectors.
- Continue the Tournament Capital Project Marketing Strategy.
- Expand industrial land availability.
- Improve the attraction of the downtown core for business (parkade, high density residential, increased transit).
- Improve Tranquille business corridor attractiveness.



LIVABILITY

Ensure Kamloops maintains a high quality of life while meeting the challenge of a growing community.

- Support the expansion and improvement of Royal Inland Hospital and Interior Health Authority Services.
- Build neighbourhood capacity through social planning, encouraging new neighbourhood associations, and revitalizing old neighbourhoods.
- Enhance sense of safety/security in all areas of the City, especially in the downtown core and North Shore.
- Continue to enhance city-wide beautification efforts with a specific focus on gateways and edible landscaping.
- Develop and implement the Cultural Strategic Plan Phase II.
- Develop socially and financially sustainable transit service to reach goals in the Transit Plan.



ENVIRONMENT

Implement strategies that reduce our impact on the environment.

- Continue to implement the Kamloops Sustainability Plan.
- Continue to densify and infill core commercial and residential zones.
- Increase landfill diversion to 40% by 2015.



GOVERNANCE

Be recognized for excellence in public service in local government.

- Maintain and enhance relations and service agreements with government/governing bodies, specifically with Tk'emlúps Indian Band, Thompson Rivers University, and the Interior Health Authority.
- Be recognized for great public engagement.
- Conduct a thorough review of City costs and fiscal accountability and the balance of user fees and taxes.



INFRASTRUCTURE

Invest in the long-term financial stability of our assets and improve the overall infrastructure standards of the City.

- Improve parking management in the downtown core.
- Ensure that the cost of infrastructure is shared appropriately between private and public sector.
- Construct Wastewater Treatment Plant.
- Support utilization of Asset Management Plan in corporate and Council decision making.





ACCOMPLISHMENTS

WELCOMING • VIBRANT • PROSPEROUS • HEALTHY

Every individual, committee, organization and government body plays an important role in shaping Kamloops. From building Canada's first longboarding park to world class event hosting, KAMPLAN to new parking kiosks, once an idea is born, there is one purpose we can each agree on and that is to make Kamloops a more welcoming, vibrant, prosperous and healthy community.

ACCESSIBLE, OPEN AND TRANSPARENT

The City continues to engage the public. From in-person town hall meetings, to creative voting options, the City continues to look for more ways to hear from and inform citizens. Kamloops NEW Insider Newsletter is a bi-monthly addition to public engagement and transparency. The online publication attempts to personalize the inside of City Hall. From wonders to blunders, the newsletter shares information about issues that never make it to front page news.

2014 Public Engagement

7963 participants // Cost \$181,860 = \$22.84 per participant



TOGETHER WE CAN AND WE DO...

Partnerships with community and government created exceptional outcomes that benefited Kamloops livability, economy, environment and infrastructure while minimizing added taxation.

Some of the many examples include:

The John Tod Centre

Opened Dec 2014 and is now home to the Boys & Girls Club of Kamloops and the Kamloops Community YMCA/YWCA. The new facility is the achievement of community stakeholders including:

- City of Kamloops
- Boys & Girls Club
- YMCA/YWCA
- United Way North Thompson Cariboo
- North Shore Business Improvement Association
- North Shore Central Community Association

Fundraising goals of \$300,000 in cash or in-kind donations were surpassed by \$51,000.

\$2.67 million was garnered through government grants, including \$1.6 million from the City of Kamloops, \$250,100 in funding from the Western Economic Diversification Canada's Community Infrastructure Improvement Fund, and in part by the Government of Canada's Enabling Accessibility Fund. Additional funding was provided by the City of Kamloops and contributions from the Boys & Girls Club and YMCA/YWCA.



The Lorne Street Enhancement Project. 1st to 3rd Avenue.

The roundabout at 3rd Avenue and water feature outside Cunliffe House were part of this overall project, and funded by the City's Development Cost Charges. Phase Two improved pedestrian and vehicle access and other beautification details. In partnership with the United Way, an edible landscape with a harvest table was installed in Riverside Park. Additional partnership contributions included:

- \$250,000 to Phase 1 by the Province of BC through the Community Recreation Program Grant
- \$175,000 by BC Hydro
- \$15,000 by the United Way towards the edible landscape
- The Sandman Hotel was also instrumental in the beautification, being responsible for any works abutting its property

Comparison of Conventional Transit Performance with other Tier 1 Municipalities

2013/2014	Vehicles in Service	Cost Recovery	Riders per Capita	Rides per Hour	Muni Cost per Capita
Kelowna Regional	76	31.0%	35.7	27.2	\$39.26
Kamloops	46	34.2%	46.2	32.2	\$47.37
Central Fraser Valley	47	30.5%	16.3	22.1	\$22.44
Nanaimo Regional	46	39.4%	28.1	24.0	\$30.05
Prince George	27	33.9%	35.4	31.2	\$29.51
Tier 1 Average*	49	33.7%	28.9	26.1	\$30.32

Posted Development Application Processing Times (Targets) (Comparison Between Municipalities)

Municipality	Rezoning (to Public Hearing Stage)	Development Permits	Development Variance Permits
Kamloops Actual	2.5 mos	1.5 mos	1.3 mos
Kamloops Target	2-3 mos	1-1.5 mos	1.5-2 mos
Kelowna Target	4-6 mos	2-4 mos	3-5 mos
Prince George Target	4 mos	1.5-2 mos	1.5-2 mos
Nanaimo Target	6-8 mos	2-3 mos	1.5-2 mos

The total capital project budget approved in May 2014 = approximately \$60 million = approx. 300 projects.

Streets and Sign Shop activity in 2014 included

Activity	Measurement
Lane Kilometres Swept	1,410 km
Signs Maintained (approximate)	15,000
Tangent Road Line Painted	400 km
Labour Hours for Pothole Repairs	5,600 hrs



ECONOMY WHO LOVES YOU KAMLOOPS?



Canada's Tournament Capital

Kamloops' welcoming hospitality and tournament ready hosting reputation is paying dividends. Literally.

The citizens in Canada's Tournament Capital are reaping the benefits of hosting regional, national and international events. The City is receiving recognition and accolades globally for unprecedented hosting experiences. From tourism to legacy grants, we can praise our community volunteers and leaders who contribute to Kamloops' economy, livability and health in so many ways.

▶ **2014 TIM HORTONS BRIER**

Feb. 28-Mar. 9, 2014

65,005 attendance: 70 hours live TSN coverage

▶ **2014 NACAC U23 ATHLETICS CHAMPIONSHIPS**

Aug. 8-10, 2014

25 countries represented from North America, Central America and Caribbean. The Tournament Capital Centre hosted approximately 350 athletes, coaches and team staff.

▶ **FOUR NATIONS CUP**

Nov. 4-8, 2014

28,862 Tickets Sold • Canada's National Women's hockey team competed against team Finland, Sweden and USA. Canada defeated USA in a 3-2 shootout at ISC for the Gold.

TOUCHDOWN!!! BC LIONS EXTEND PARTNERSHIP WITH KAMLOOPS!

"Extending our stay in Kamloops for three more years demonstrates the outstanding success of this relationship..." said Lions president and CEO Dennis Skulsky. "Training camp is one of the main building blocks of a winning team and the support of the City of Kamloops, Thompson Rivers University and our many corporate partners has been a big part of our success on the field as well as the province-wide growth of our brand." The City will host the BC Lions training camp through to 2017.

AFFORDABLE HOUSING

In partnership with the Kamloops Homelessness Action Plan and HomeFree, the City is pleased to present the Affordable Housing Developers Package <http://www.kamloops.ca/socialdevelopment/pdfs/2014/14-04-AffordableHousingDevelopersPkg.pdf>.

The Developers Package consolidates incentives and programs offered by all three levels of government — the City of Kamloops, BC Housing, and the Canada Mortgage and Housing Corporation (CMHC) — for those seeking to build affordable housing. Additionally, contact information for non-profit housing providers and examples of recent affordable housing projects are included in the comprehensive resource.



"The forum resulted in many partnerships that we, at the municipal level, have fostered with the province, federal government and local developers. Together we agree that making affordable housing economically viable is exciting." Carmin Mazzotta, Social and Community Development Supervisor

The federal government defines affordable housing as costing less than 30% of a household's income. In Kamloops, affordable housing is defined as housing that costs no more than 30% of a person's income, based on Kamloops' average income.

MMMM, MMMM GOOD! FOOD TRUCK PILOT PROJECT

A Food Truck Vending Trucks and Trailer pilot project launched this year in Kamloops to allow vendors on-street access mid-June through October. After consultation with the Chamber of Commerce, Business Improvement Associations and food vending businesses, the pilot program allowed vendors to sell food at three selected sites seven days a week.



2014 NEW DWELLING LOCATIONS

- 103 (25%) - North Shore, Brocklehurst, Batchelor Heights, and Westsyde;
- 226 (54%) - Aberdeen, Pineview Valley, Dufferin, Sahali, and City Centre; and
- 89 (21%) - Barnhartvale, Dallas, Campbell Creek, Juniper Ridge, Rose Hill, Valleyview, Rayleigh, and Heffley Creek

Commercial, industrial, and institutional activity up \$24.43* million from 2013.

*Major contributor - Building Permit for Royal Inland Hospital.

BUILDING PERMITS PROCESSED FOR MAJOR COMMERCIAL PROJECTS

- 2969 Airport Road (on-site water main upgrade)
- 9795 Whittner Road (Beaver Manufacturing - addition)
- 910 Columbia Street (Tim Hortons - exterior upgrade)
- 1675 Versatile Drive (Costco - interior alteration)
- 910 McGill Road (TCC - roof repair)
- 880 8th Street (KIA dealership - addition)
- 1955 Trans Canada Highway West (Peterbilt - addition)
- 233 Fortune Drive (Alliance Church - addition)
- 3000 Aviation Way (new hangers at the airport)
- 1441 Hillside Drive (Canadian Tire - addition)
- 150 Wood Street (school renovated for multi-purpose use)
- 63 Victoria Street (BCLC - parkade alteration)
- 8420 Dallas Drive (Moly-Cop - new building)
- 311 Columbia Street (Royal Inland Hospital - new clinical building)



Year-to-Date Travelers:

2013 - 290,394

2014 - 312,895

Change: 7.2%

LIVABILITY

MAKING KAMLOOPS SHINE



Canada's Tournament Capital

Lifelong participation, wellness and physical literacy. Healthy, active and accessible!

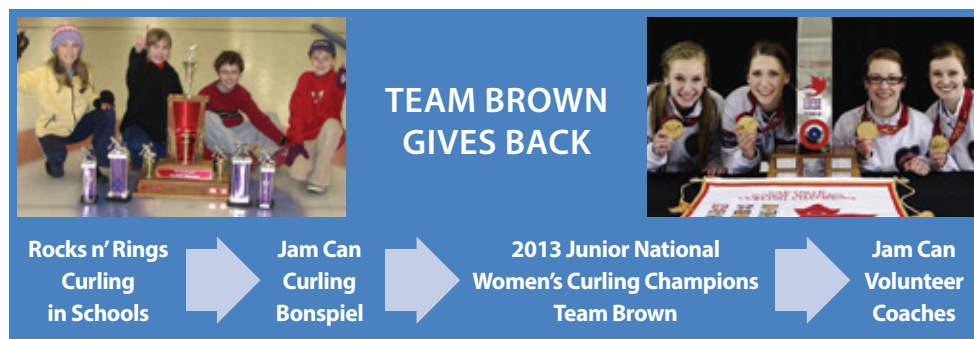
With the goal to increase participation, access and inclusion, the City launched a pilot project to increase accessibility within public skate programs. With additional emphasis on wheelchair skating, citizens in wheelchairs joined public skating time with family and friends.

.....

Kamloops is the only municipality outside of the Lower Mainland and Fraser Valley that sits on the British Columbia Physical Literacy Cooperative (BCPLC). The BCPLC is a provincial initiative that develops criteria for recognizing physical literacy programs in various sectors throughout the province. In 2014, the City received a \$25,000 RBC Learn to Play Grant. The grant provides an opportunity to increase awareness and educate multi-sector leaders about the importance of physical literacy in our schools and community.



LIFECYCLE OF SPORT CAPACITY BUILDING



YOUTH HOMELESSNESS PLAN

In June 2014, the City in partnership with HomeFree and the Kamloops Homelessness Action Plan launched A Way Home: A Plan to End Youth Homelessness in Kamloops. The Plan includes:

\$2.47 million budget in federal funds over the next 5 years.

Partnerships with BC Housing and all of the relevant provincial ministries including Interior Health Authority.

Outcomes include:

- Interior Community Services' (ICS) Acadia provides 10 units of transitional housing for youth.
- Housing First approach providing a wide array of flexible and adaptive services to meet the needs of respective youth.
- A Way Home committee members provide a wide range of supports and services for the youth living at Acadia.
- Canadian Home Builders Association Central Interior (CHBACI) partnered with ICS, TRU Trades and the A Way Home committee to provide mentorship and training opportunities to youth.
- NEW youth homelessness coordinator position funded by various sources.



KAMLOOPS CULTURE DAYS

Celebrating its 5th anniversary in September, this national program creates awareness and support of arts and culture organizations.

Participants included:

Western Canada Theatre // Kamloops Art Gallery
 Kamloops Photo Art Club and Exposure Photo Gallery
 Kamloops Museum // Federation of Canadian Artists
 Kamloops Arts Council Main Gallery
 Kamloops Symphony // Kamloops Ukulele Circle



ARENA ATTENDANCE

	2012	2013	2014
Public Skating Attendance	6,821	6,939	12,305

VISITORS & PROGRAMS • KAMLOOPS MUSEUM

	2012	2013	2014
Visitors	9,359	11,398	15,000
Programs Offered	90	124	149
Participants	1,080	454	1,068

- 50,000 Seniors scanned at TCC.
- 10,000 TRU students purchased one-month membership passes.

3 NEW SPORT VENUES OPENED

- Cricket pitch in Rayleigh.
- Sledge hockey at McArthur Island Olympic ice.
- Kamloops Longboard Park in West Highlands Park.

SAFETY IN NUMBERS

Community Safety volunteers contributed 2,517 hours of support to crime prevention and public safety awareness. 19% increase from 2013.

Citizens on Patrol conducted 115 shifts = 1,177 hours towards crime prevention - 31% increase over 2014. Results showed the recovery of three stolen vehicles, one stolen licence plate and 20 suspicious/criminal incidents reported to the RCMP.

Speed Watch monitoring of high-speed/crash locations checked 167,056 vehicles for speed, and over 901 volunteer hours contributed to public safety in the community.

Kamloops Fire Rescue Dispatch had its busiest year ever, dispatching and providing effective scene support. 9,412 incidents in 2014 = increase of 12% over 2013.

NEW COMMUNITY ASSOCIATIONS EMERGED IN 2014

- Batchelor Heights Community Association
- Downtown/West End Residents' Society
- Heffley Creek Community Recreation Association
- Aberdeen Neighbourhood Association

21ST YEAR OF MUSIC IN THE PARK IN JULY & AUGUST

Presented by the City of Kamloops and BCLC

- 62 free musical evening performances
- 1,200 average nightly attendance

ENVIRONMENT

LET THERE BE LIGHT!



Canada's Tournament Capital

Good ideas and the right attitude are fuelling how we re-think, reduce, reuse and recycle. We're listening and responding. Council, staff and Kamloops residents are having a global effect on our environment.

WASTE NOT WANT NOT

Energy efficiencies result in a better environment and cost savings that make sense to the taxpayers.

Tournament Capital Centre Zero Waste Initiative

In the City's efforts to reduce its footprint on the environment, November began the first of a three phase waste audit to understand what waste is being generated within TCC, how much is generated and where in the facility it is generated.

Why: With over a million TCC visitors a year, the waste audit will provide the City with valuable information to be more responsive to our multi-user group waste needs and the effects on our environment.

The Sustainability Educator visited over 1,537 students and teachers in 21 schools and daycares. Presentations included litterless lunches, water conservation with the use of a watershed model, vermicomposting with the use of a working worm bin, recycling with the aid of a co-collection truck, and climate change. Educating youth is important to our environmental future.

Energy Upgrades

City staff identified upgrades to the inefficient lighting systems at three older facilities.

Where: Valleyview, Memorial and Brock arenas.

Investment: Approximately \$62,000.

Deliverables: Improved lighting, reduced annual energy consumption.

Savings: Over \$14,000 annually on electricity and maintenance costs.

Why: Aligned with the Sustainable Kamloops Plan, goals are outlined in the Corporate Energy and Emissions Plan to reduce City electricity consumption by 1 GWh annually (or the equivalent to 91 average households in British Columbia per year).

The City uses flower baskets that use 40% less water than traditional baskets.

New Direct Current (DC) Fast Charging Station at TCC

One of 13 provincially-funded in BC.

Funding partners: The Province of BC and support from BC Hydro.

Why: According to LiveSmart BC, in 2010, 60 per cent of the greenhouse gas emissions in Kamloops originated from on-road transportation activities. The City's Sustainable Kamloops Plan supports steps to encourage sustainable methods of transportation.



The 81 trees planted on Lorne Street will absorb approximately 81 tons of carbon dioxide over their lifetime. That is equivalent to the average amount of carbon dioxide produced by 16 passenger vehicles in a year. The trees will also help moderate the climate, improve air quality, conserve water, and provide valuable habitat for local wildlife.

The Integrated Pest Management team has a collection of about 200 local insects that are used for Garden Friendly Critters presentations and educational purposes.



Public engagement activities that affect our environment are viable, necessary and integral to the overall livability of Kamloops citizens. A variety of efforts and expertise from many community stakeholders include:

- KAMPLAN technical groups
- Urban Agriculture and Food System Strategy Advisory committee
- Species and Ecosystems at Risk (SEAR) local government working group

CORPORATE ENERGY MANAGEMENT

The City spends close to \$6 million annually on energy to operate. Realizing this, the City's corporate priority is to reduce energy use and greenhouse gas (GHG) emissions. Specifically, the City's corporate energy goals are to:

1. Reduce electricity by 1,000,000 kWh (1 GWh) per year, which is the equivalent of running the Tournament Capital Centre for two months; and
2. Reduce GHG emissions by 45% by 2020, which equals 4,500 GJ per year in total. The goal is to reduce GHG emissions by 2,250 GJ per year through the City's corporate buildings and facilities.

The City has saved the equivalent of over 4 GWh of energy over the past four years, which is on target with the corporate energy goals.

HOW IS THE CITY DOING?

Cost avoidance over the past four years totaled \$681,008.

Grant funding received from BC Hydro for the past four years (2014-2011) totalled \$1,141,709.48.

Without committing to continuous energy improvements, this funding source would not have been available.

GOVERNANCE

WHAT CONNECTS US MAKES US BETTER



Canada's Tournament Capital

The City strives to provide frequent opportunities for public engagement in planning, programming, and activities throughout the organization.

WHAT'S NEW?

NEW! The Urban Agriculture Task Force Advisory Committee was charged with developing an Urban Agriculture and Food Systems Strategy (UAFSS). Phase 1 of this 17 person stakeholder engagement process provided direction on urban agriculture issues such as community gardens and urban hens, as well as broader food policy issues such as buy-local programs and accessibility of healthy food.

NEW! The City launched Open Source GIS Maps to fill demand for land information requests from realtors, surveyors, engineers, mining companies, resort owners, economic development groups, First Nations, consulting firms, Provincial and Federal government workers, TRU students and staff, business improvement associations, community groups, recreation groups, retirees, film location scouts, library staff and more.

.....
"Warner Rentals Championship & Middle Court" and "Warner Rentals Leisure Pool & Waterslide" \$112,500 over 3 years helps Kamloops offset costs of sport tourism promotion and sport and venue development. As Canada's Tournament Capital, the City's goal is to: attract hosting opportunities to Kamloops, work towards a sustainable financial model, and support local community organizations.
.....

2014 GENERAL ELECTION

33.14% voter turnout • Ballots Cast: 22,672
2013 voter turnout 29% // Improved voter access!

KAMPLAN

In the Fall of 2014, the KAMPLAN project team completed the first phase of a robust public engagement strategy aimed at soliciting input toward a comprehensive review and update of the City's Official Community Plan. Participation in Phase 1 included 1,000+ citizens with a city-wide reach for project awareness. Public engagement included:

- 1 Internal Technical Working Group Mtg. = 19 people
- 2 Stakeholder Workshops = 21 people
- 1 Stakeholder Pledge Drive = 34 agencies
- 2 Launch Events = 300+ participants (over 600 spoken to)
- 5 Info Booths = 300+ participants, reaching 5000+ people
- 16 Topic Based Meetings (3 with youth) = 300+ people
- 427 Surveys = 427 people (see Map 1)
- Facebook = Reaching 28,544 different people
- Twitter = Reaching 4,400+ different people
- Plus Print ads, radio, TV, Blazer game Jumbotron ads
- Stakeholder Emails (544 people), News Releases & Street Banners



Purchasing & Inventory introduced new policies and procedures in collaboration with RCMP and Kamloops Fire Rescue which will allow the City to be more efficient and save costs.
.....

KUDO'S WORKPLACE SAFETY RECOGNITION

The BC Municipal Safety Association's annual audit of the City's safety management systems rewards the City with rebates up to 15%.

2014's audit passed with honours.

Rebate received: \$128,471.44

93% Occupational Health and Safety program

99% for the City's Stay at Work/Return to Work program
.....

PUBLIC WORKS - Calls for service 🏠 12,414 in 2014 compared to 11,547 in 2013

Website requests 🏠 by over 500 emails 2558 in 2014 vs. 2025 in 2013

myKamloops app requests 🏠 by 517 in 2014 compared to 367 in 2013
.....

DEVELOPMENT & ENGINEERING SERVICES

116,695 calls, down 5,593 calls from 2013

Average employee dealt with 8 calls per day.

Average front counter clerks (x4) dealt with 25,075 calls, averaging 6,269 calls per year per clerk. Down 2,159 calls from 2013.
.....

PARKS & REC	2012	2013	2014
Phone Calls	217,799	230,749	259,227

.....

WE'RE LISTENING...

29 Planning presentations / information sessions were given to community organizations/groups:

Participation in 5 other community plans including

- Kamloops Transit Plan
- TNRD Fringe Area Policy Guidelines
- Thompson Rivers University Master Plan and associated Design Guidelines

22 Community organizations the Kamloops Museum engaged with in 2014.

INFRASTRUCTURE

PILLARS OF OUR COMMUNITY



Canada's Tournament Capital

Kamloops' infrastructure is the foundation that supports our City's livability, economy and environment. Good governance insures capital, partnerships and quality workmanship support the needs of our city and residents.

JULY 23 MAJOR DOWNPOUR

Quick reaction on all civic fronts including funding relief, protected our neighborhoods and helped mitigate continued effects from the unimaginable 20 minute deluge. Public Works Call Centre received 212 calls.

THE PERFORMING ARTS CENTRE

The City commissioned a feasibility study with community and stakeholder consultation. The public's input into the needs, wants and standards of such a facility commenced with input from the Kamloops Symphony Orchestra, Western Canada Theatre, the Kamloops Arts Council, Tourism Kamloops, the Chamber of Commerce, Venture Kamloops, Thompson Rivers University and other event management companies and public stakeholders.

2014 KAMLOOPS PUBLIC WORKS & UTILITIES DEPARTMENT PROJECTS

Mission Flats Force Main

Accommodating all of the sanitary waste from the south shore of Kamloops and some of the Tk'emlúps te Secwépemc lands • Budget: \$3.3 million

Collector Roads Reconstruction

Windbreak Street between Parkcrest Avenue and Tranquille Road • Budget: \$2.3 million

Local Roads Reconstruction

Pyper Way, Lilac Avenue, and Dalgleish Drive • Budget: \$1.8 million Roads and Utilities

Arterial Road Program

Included milling and paving of approximately 5 km (84,000 m²) of asphalt on Westsyde Road, a portion of Halston Avenue, and Oak Hills Boulevard and underground utility repairs, drainage improvements, and retaining wall reconstruction. • Budget: \$1.7 million

OTHER CAPITAL PROJECTS INCLUDED:

- West Highlands Park
- Longboard track
- TCC building envelope repairs

2014 PLANNING PREPARED KAMLOOPS FOR 2015 INFRASTRUCTURE PROJECTS:

- Overlanders Bridge Reconstruction
- Columbia Street Reconstruction
- 12th Street Reconstruction

LORNE STREET ENHANCEMENT PROJECT

2014 marked the completion of the Lorne Street Enhancement Project. Public art and function from the 1st to 3rd avenue construction added to Kamloops' livability, economy, beauty and safety. Edible landscapes, widened sidewalks and improved lighting increase the social



interaction and pedestrian activity. The improvements enhanced safety and promote future economic development initiatives along the corridor. Two new art pieces, including the installation at the roundabout at 3rd Ave, as well as the mural under the train bridge, add to the cultural landscape.

SHE AIN'T PRETTY SHE JUST LOOKS THAT WAY...

Kamloops' new Sewer Treatment Centre expansion completed September 2014. An upgrade was necessary to improve effluent quality for discharge into the Thompson River and increase the life span of the facility to accommodate future community growth. The upgrade also included replacing aging infrastructure, improved energy efficiency measures, the addition of odour control processes and the ability to recover resources (ie. Methane gas generated through process) • Budget: \$38.5 million.



DID YOU KNOW?

The Watershed Management Principles adopted in the North Shore Master Drainage Plan reduced the Windbreak Street reconstruction project costs by approximately \$1.5 million by eliminating the need for a large trunk storm main and opting to use "management in place" practices, such as bioswales and infiltration.

The 2014 operation and maintenance cost of the City's wastewater treatment system is \$160 per million L treated as compared to the national average of \$278 per million L for similar systems.

The 2014 operation and maintenance cost of the City's water treatment system is \$109 per million L treated, compared to the national average of \$224 per million L.



Canada's Tournament Capital

City of Kamloops, BC, Canada FINANCIAL STATEMENTS 2014

For the year ended December 31, 2014

Prepared by: City of Kamloops Finance Department

CANADIAN AWARD FOR FINANCIAL REPORTING

Third Consecutive Year

For the third consecutive year the Canadian Award for Financial Reporting by the Government Finance Officers Association of the United States and Canada has been awarded to the City of Kamloops for the annual financial report for the fiscal year ended December 31, 2013.

THE CANADIAN AWARD FOR FINANCIAL REPORTING WAS ESTABLISHED TO:

- Encourage municipal governments throughout Canada to publish high quality financial reports
- Provide peer recognition and technical guidance for officials preparing these reports
- Recognize top-quality financial reporting
- Urge governments to be fully accountable to their citizens and to others with an interest in the government's finances

CRITERIA FOR THE CANADIAN AWARD FOR FINANCIAL REPORTING:

- An easily readable and efficiently organized annual financial report that goes beyond the minimum requirements of generally accepted accounting principles.
- The municipality must demonstrate an effort to clearly:
 - communicate its financial picture
 - enhance understanding of its financial reporting
 - address user needs



KUDOS:

Once a municipality has received the award, a higher benchmark for criteria is set by the Association to ensure continuous improvement in reporting. The City of Kamloops responded to these higher standards to be recognized once again for its annual report.

The Finance Department worked closely with the Business and Client Services division to prepare and then present the 2013 Annual Financial Report for consideration for this award.

“This award demonstrates our commitment to transparency in our organization and for our citizens... It contributes to our goal of fiscal accountability for our taxpayers, as outlined by the Council Strategic Plan. As a Council and organization, we are making continuous strides to involve and inform citizens of City finances and operations – from the City budget to planning for new projects”

~ Mayor Peter Milobar
City of Kamloops

REPORT FROM THE FINANCE DIRECTOR

May 5, 2015

Your Worship and Members of Council:

I am pleased to submit the 2014 Annual Report for the City of Kamloops (the "City") for the year ended December 31, 2014, in accordance with Sections 98 and 167 of the Community Charter. The Annual Report includes an introductory section which provides an organization overview, audited consolidated financial statements, and statistical information.

The consolidated financial statements for the year ended December 31, 2014 were prepared by the City's Finance Department in accordance with Canadian public sector accounting standards. The City maintains systems of internal controls to provide reasonable assurance that the financial information is relevant, reliable, and accurate. The Audit Committee reviews the City's consolidated financial statements and recommends their approval to City Council. The City Council is responsible for the appointment of the City's external auditor. The consolidated financial statements were audited by BDO Canada LLP who expressed an unqualified opinion in their report dated May 5, 2015.

The City improved its financial position with an increase in accumulated surplus of \$29.4 million. Total revenue for 2014 was \$202.7 million versus a budget of \$189.9 million. Total revenue for 2013 was \$192.9 million. The main reasons for an increase over 2013 is a \$2.2 million increase in taxation based on increased tax requirement identified in budget and an increase in private contributions of \$11.8 for developer contributions of assets for completed subdivisions. This is off set slightly by a drop in development levies utilized of \$4.2 due to construction of the new waste water treatment plant. A significant portion of the construction took place in 2013.

We are pleased to report that expenses in the year were close to budget. Total expenses for 2014 were \$173.4 million versus a budget of \$178.4 million. Total expenses for 2013 were \$163.7 million. An increase of \$3.0 million in salaries, wages and benefits, an increase of \$0.8 in the BC Transit contract, an increase of \$1.2 million in the RCMP contract, an increase of \$1.2 million in major building repairs, an increase in amortization expense of \$1.3 million, and an increase of \$1.4 million in loss on disposal of tangible capital assets were the main reasons for the increase in expenses compared to the prior year. The City acquired \$59.8 million of tangible capital assets and recognized \$26.8 million in amortization of tangible capital assets.

On behalf of the Finance Department, I would like to express my appreciation to City Council and staff for their efforts in achieving positive results in 2014.

Respectfully submitted,

** Doug Stewart, CPA, CGA **

Doug Stewart, CPA, CGA
Acting Finance Director



Tel: 250 372 9505
Fax: 250 374 6323
www.bdo.ca

BDO Canada LLP
300 - 272 Victoria Street
Kamloops BC V2C 1Z6

Independent Auditor's Report

To the Members of Council, inhabitants and ratepayers of the City of Kamloops

We have audited the accompanying consolidated financial statements of the City of Kamloops, which comprise the consolidated statement of financial position as at December 31, 2014, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the City of Kamloops as at December 31, 2014 and the results of its operations, changes in net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Accountants

Kamloops, British Columbia
May 5, 2015



Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of the City of Kamloops and all the information in this annual report are the responsibility of management and have been approved by the Mayor and Council of the City.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The City maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the City's assets are appropriately accounted for and adequately safeguarded.

The City Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Audit Committee reviews the City's consolidated financial statements and recommends their approval to City Council. The Audit Committee meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report. The Mayor and Council take this information into consideration when approving the consolidated financial statements for issuance to the ratepayers. The Mayor and Council also consider the engagement of the external auditors.

The consolidated financial statements have been audited by BDO Canada LLP in accordance with generally accepted auditing standards on behalf of the ratepayers. BDO Canada LLP has full access to the Council and management.

*** Peter Milobar ***

Mayor

*** Doug Stewart, CPA, CGA ***

Acting Finance Director



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	2014	2013
Financial assets		
Cash (note 3)	\$ 16,388,853	\$ 16,105,546
Short-term investments (note 3)	110,400,192	115,912,980
Accounts receivable (note 4)	17,646,669	21,397,596
Long-term investments (note 5)	1,911,938	346,728
	<u>146,347,652</u>	<u>153,762,850</u>
Liabilities		
Accounts payable (note 6)	20,558,447	25,115,220
Payroll benefits payable	4,087,246	3,751,022
Post-employment benefits payable (note 7)	7,661,000	7,605,000
Landfill post-closure costs (note 8)	2,388,073	2,378,272
Deferred revenue (note 9)	27,615,654	30,363,916
Long-term debt (note 10)	96,768,498	96,834,236
	<u>159,078,918</u>	<u>166,047,666</u>
Net debt	<u>(12,731,266)</u>	<u>(12,284,816)</u>
Non-financial assets		
Inventory	1,218,656	1,176,232
Prepaid expenses	1,592,367	893,511
Tangible capital assets (note 11 & Schedule 1)	1,101,188,358	1,072,115,218
	<u>1,103,999,381</u>	<u>1,074,184,961</u>
Accumulated surplus (note 12)	<u>\$ 1,091,268,115</u>	<u>\$ 1,061,900,145</u>

Commitments and contingencies - (note 16)

See accompanying notes and schedules to consolidated financial statements.

*** Doug Stewart, CPA, CGA ***

Doug Stewart, CPA, CGA
Acting Finance Director

*** Peter Milobar ***

Peter Milobar
Mayor



CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	2014 Fiscal Plan (note 18)	2014	2013
Revenue (note 13)			
Taxation (note 14)	\$ 97,392,791	\$ 97,394,963	\$ 95,216,313
Development levies utilized	9,163,067	4,290,421	8,508,939
Fees, rates and sales of service	57,343,250	56,343,806	55,618,535
Government transfers (note 15)	20,020,699	19,020,044	22,925,297
2013 community works deferred revenue (note 15)	-	3,347,676	-
Investment income	4,439,076	4,524,962	4,557,052
Private contributions	1,568,371	17,819,210	6,033,633
	<u>189,927,254</u>	<u>202,741,082</u>	<u>192,859,769</u>
Expenses (note 13)			
Cemetery	732,379	764,424	601,585
Community development	6,211,039	5,906,696	4,081,439
Corporate administration	12,645,572	9,943,429	10,072,952
Environmental services	295,041	259,390	220,129
Fire services	17,507,303	17,259,224	15,507,316
Infrastructure maintenance	21,245,330	22,556,170	23,717,603
Legislative and enforcement	5,542,814	5,240,498	4,731,887
Parks, recreation and cultural services	37,386,311	37,769,086	33,850,676
Police services	25,455,000	23,475,807	22,128,355
Public transit	16,028,345	15,893,214	15,181,411
Solid waste	7,725,433	7,465,658	6,909,046
Water utility	16,159,367	16,622,902	16,702,811
Sewer utility	8,745,007	7,550,884	6,849,982
Kamloops Airport Authority Society	2,091,094	2,036,668	2,386,459
Venture Kamloops Business Development Society	636,645	629,062	719,327
	<u>178,406,680</u>	<u>173,373,112</u>	<u>163,660,978</u>
Annual surplus	<u>11,520,574</u>	<u>29,367,970</u>	<u>29,198,791</u>
Accumulated surplus, beginning of year		<u>1,061,900,145</u>	<u>1,032,701,354</u>
Accumulated surplus, end of year		<u>\$ 1,091,268,115</u>	<u>\$ 1,061,900,145</u>

See accompanying notes and schedules to consolidated financial statements.



**CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	2014 Fiscal Plan (note 18)	2014	2013
Annual surplus	\$ 11,520,574	\$ 29,367,970	\$ 29,198,791
Acquisition of tangible capital assets (schedule 1)	(98,872,345)	(59,808,937)	(56,686,675)
Amortization of tangible capital assets (schedule 1)	26,761,379	26,761,379	25,466,555
Net book value of tangible capital assets disposed (schedule 1)	-	3,974,418	1,614,434
Increase in prepaid expenses	-	(698,856)	(84,636)
Decrease (increase) in inventory	-	(42,424)	(207,462)
Change in net financial assets (debt)	(60,590,392)	(446,450)	(698,993)
Net debt, beginning of the year	(12,284,816)	(12,284,816)	(11,585,823)
Net debt, end of the year	\$ (72,875,208)	\$ (12,731,266)	\$ (12,284,816)

See accompanying notes and schedules to consolidated financial statements.



CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	<u>2014</u>	<u>2013</u>
Cash provided by (used for):		
Operating transactions:		
Annual surplus	\$ 29,367,970	\$ 29,198,791
Items not involving cash:		
Amortization of tangible capital assets	26,761,379	25,466,555
Increase (decrease) in post-employment benefits payable	56,000	180,524
Increase (decrease) in landfill post-closure costs	9,801	(1,424,054)
Loss (gain) on disposal of tangible capital assets	1,674,524	268,213
Private contributions	(16,641,540)	(6,033,633)
Changes in non-cash operating items:		
Decrease (increase) in accounts receivable	3,750,927	(2,407,616)
Decrease (increase) in inventory	(42,424)	(207,462)
Decrease (increase) in prepaid expenses	(698,856)	(84,636)
Increase (decrease) in accounts payable	(4,556,773)	4,364,114
Increase (decrease) in payroll benefits payable	336,224	(172,645)
Increase (decrease) in deferred revenue	(2,748,262)	(3,982,897)
	<u>37,268,970</u>	<u>45,165,254</u>
Capital transactions:		
Tangible capital asset additions	(43,167,397)	(50,653,042)
Proceeds from sale of tangible capital assets	2,299,894	1,346,220
	<u>(40,867,503)</u>	<u>(49,306,822)</u>
Investing transactions:		
Decrease (increase) in short-term investments	5,512,788	102,953
Decrease (increase) in long-term investments	(1,565,210)	(13,739)
	<u>3,947,578</u>	<u>89,214</u>
Financing transactions:		
Proceeds from issuance of long-term debt	8,211,200	9,000,000
Principal repayments on long-term debt	(8,276,938)	(7,947,839)
	<u>(65,738)</u>	<u>1,052,161</u>
 Increase (decrease) in cash for the year	 283,307	 (3,000,193)
Cash, beginning of the year	16,105,546	19,105,739
Cash, end of the year	<u>\$ 16,388,853</u>	<u>\$ 16,105,546</u>

See accompanying notes and schedules to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

The City of Kamloops (the "City") was incorporated in 1893 under statute of the Province of British Columbia. Its principal activities include the provision of local government services to residents of the incorporated area. These include cemetery; community development; fire; infrastructure maintenance; legislative and enforcement; parks, recreation and leisure; police; public transit; solid waste; water utility; sewer utility and fiscal services. The City is also responsible for the Kamloops Airport Authority Society and the Venture Kamloops Business Development Society.

1 . Significant accounting policies:

(a) Basis of presentation:

The consolidated financial statements of the City have been prepared, in all material respects, in accordance with Canadian public sector accounting standards for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA).

(b) Basis of accounting:

The basis of accounting followed in these financial statements is an accrual method and includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period the goods and services were acquired and a liability was incurred.

(c) Basis of consolidation:

The consolidated financial statements include the accounts of the Kamloops Airport Authority Society and the Venture Kamloops Business Development Society. Separate audited financial statements have also been prepared for the societies. Inter-fund balances and transactions have been eliminated.

The Kamloops Airport Authority Society and the Venture Kamloops Business Development Society are controlled by the City through its appointment of the members of each society. The consolidated financial statements include all accounts of these societies.

(d) Revenue recognition:

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues and the amounts to be received can be reasonably estimated and collection is reasonably assured.

Taxation for municipal purposes is recorded as revenue in the period the taxes are levied.

User charges, fees, and other amounts collected for which the City has an obligation to perform or provide a future service are deferred until the service is provided.

Contributions or other funding received which has externally imposed restrictions are initially accounted for as deferred revenue and then recognized as revenue when used for the specific purpose.

Contributions received in-kind are recognized as revenue in the period received at the fair market value at the time of the contribution.

(e) Government transfers:

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

1. Significant accounting policies (continued):

(f) Inventory:

Inventory is valued at the lower of cost and net realizable value with cost determined by the average cost method.

(g) Investments:

Short-term investments and investments are recorded at cost, which approximates net realizable value.

(h) Tangible capital assets:

Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Costs include all costs directly attributable to the acquisition or construction of the tangible capital asset including transportation costs, design and engineering fees, legal fees and site preparation costs.

Assets were amortized using the straight line method. There are several different amortization periods used for each major category of assets, as follows:

Land	No amortization taken
Site improvements	5 - 50 years
Equipment	5 - 10 years
Buildings	15 - 50 years
Transportation network	10 - 75 years
Water network	10 - 75 years
Sanitary network	10 - 75 years
Drainage network	10 - 75 years
Communication network	20 years
Computing infrastructure	4 - 10 years

Amortization is not taken on tangible capital assets until they are ready for use. The City holds several works of art and historic treasures that have not been included in the tangible capital assets, including displays at the museum, statues located throughout the City and various works of art and decorations in the facilities.

(i) Non-financial assets:

Non-financial assets are held for use in the provision of goods and services but are not available to discharge existing liabilities. These assets have a useful life extending beyond the current year and are not intended for sale in the ordinary course of operations.

(j) Long-term debt:

Long-term debt is recorded net of any related sinking fund balances. Debt service charges, including principal and interest, are charged against current revenue in the period in which they occur.

(k) Reserves:

Reserves for operating and capital purposes represent amounts reserved either internally or by statute for specific future purposes.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

1. Significant accounting policies (continued):

(l) Use of estimates:

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that have an effect on the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could be different from those estimates. Significant estimates in these financial statements include the post-employment benefit payable and the landfill post-closure costs.

(m) Landfill post-closure costs:

The City is required to fund the closure of its landfill sites and to provide for the post-closure care of the facilities. Closure and post-closure activities include the final cover, landscaping, surface and groundwater monitoring, leachate control and visual inspection. The requirement is being provided for over the estimated life of the landfill sites based on the respective usage of each facility.

(n) Retirement benefits and other employee benefit plans:

The City's contributions due during the period to its multi-employer defined benefit plan are expensed as incurred. The costs of other pensions and other retirement benefits that accumulate over the period of service provided by employees are actuarially determined using the projected benefit method prorated on services based on management's best estimate of retirement ages, inflation rates, investment returns, wage and salary escalation, insurance and health care costs trends, employee turnover and discount rates. Actuarial gains and losses are amortized on a straight-line basis over the expected average remaining service life of the employee group.

2. Segmented Information

The City of Kamloops is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed. The nature of the segments and the activities they encompass are as follows; and quantitative data on these segments can be found in note 13.

Cemetery:

This segment captures all of the revenue and expenses associated with Cemetery operations including providing services to the public and maintenance of the cemetery infrastructure.

Community development:

This segment includes almost all of the activities of the Planning, Engineering and Development Services Department including Building Permits, Business Licenses, Zoning, Development Applications and Engineering Services. The only function of the Planning Development and Engineering Services department that has been separated into its own segment is the Public Transit function.

Corporate administration:

This segment includes all of the internal support service functions of the corporation. This includes Human Resources, Information Technology, Finance and the Chief Administration Officer's department. All of these functions are typical to all medium to large corporations, either private or public.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

2 . Segmented Information (continued)

Environmental services:

This segment includes all of the operating activities of the Environmental Services Division.

Fire services:

This segment includes all of the operating activities of the Fire and Rescue Services Division including fire prevention, suppression and education. This function also includes maintenance of the fire department fleet and operation of the Fire Training Centre.

Infrastructure maintenance:

This segment includes all of the function of the Public Works department that involve the repair and maintenance of the City's infrastructure assets including the road network, the stormwater (drainage) network, administrative buildings and the City's vehicle fleet. Maintenance of the recreation buildings and park assets are not included in this segment.

Legislative and enforcement:

This segment includes the functions related to the legislative operations of the City. This encompasses revenue and expenses directly related to City Council, the City Clerk's office, bylaw enforcement, parking and animal control.

Parks, recreation and cultural services:

All operating activities of the Parks, Recreation and Cultural Services department are included in this segment. This includes the revenue expenses to provide recreation and cultural programs throughout the City as well as repair and maintenance of the buildings and other infrastructure used to provide these programs.

Police services:

This segment includes all of the operating activities of the Police Services Division. This includes the activities of the RCMP and the municipal staff who support these activities.

Public transit:

This segment includes all of the operating activities of the Public Transit Division.

Solid waste:

Included in this segment is all of the revenue and expenses related to the collection and disposal of the residents garbage and recycling products.

Water utility:

This segment includes all of the operating activities related to the treatment and distribution of water throughout the City.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

2. Segmented Information (continued)

Sewer utility:

This segment includes all of the operating activities related to the collection and treatment of wastewater (sewage) throughout the City.

Kamloops Airport Authority Society:

This segment includes all of the operating activities of the Kamloops Airport Authority Society whose mandate is to oversee the operation of the Kamloops Airport and the repair and maintenance of its assets.

Venture Kamloops Business Development Society:

This segment includes all of the operating activities of the Venture Kamloops Business Development Society.

Tangible capital asset acquisition:

This segment identifies the revenue sources and use of operating equity and reserves to acquire capital assets and increase the capital equity.

3. Cash and short-term investments:

	2014	2013
Consolidated cash	\$ 16,388,853	\$ 16,105,546
Consolidated short-term investments	110,400,192	115,912,980
	<u>126,789,045</u>	<u>132,018,526</u>
Restricted cash and short-term investments:		
Statutory reserves	36,807,656	34,711,878
Development cost charges	9,486,632	9,734,766
Kamloops Airport Authority Society	4,357,351	3,647,140
Venture Kamloops Business Development Society	115,637	50,488
Unrestricted cash and short-term investments	76,021,769	83,874,254
	<u>\$ 126,789,045</u>	<u>\$ 132,018,526</u>

The maturity dates of the short-term investments held directly by the City range from January 21, 2015 to June 1, 2025. The interest rates earned on these investments range from 1.70% to 6.17%. The market value of cash and short term investments is \$129,029,625 (2013 - \$133,390,772).



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

4 . Accounts Receivable:

	2014	2013
General fund:		
Taxes	\$ 4,052,375	\$ 4,249,970
Utilities	1,558,775	1,363,050
Trade	4,779,437	3,903,975
Accrued interest	1,424,357	935,860
Province of British Columbia	5,317	5,317
Government of Canada	541,346	729,955
	<u>12,361,607</u>	<u>11,188,127</u>
Water Fund:		
Trade	2,779,700	2,030,249
	<u>2,779,700</u>	<u>2,030,249</u>
Sewer Fund:		
Trade	1,737,867	1,138,122
Province of British Columbia	463,918	6,139,241
	<u>2,201,785</u>	<u>7,277,363</u>
Kamloops Airport Authority Society:		
Trade	299,473	364,866
Government of Canada	-	532,778
	<u>299,473</u>	<u>897,644</u>
Venture Kamloops Business Development Society:		
Trade	4,104	4,213
	<u>\$ 17,646,669</u>	<u>\$ 21,397,596</u>

5 . Long-term investments:

The City's long-term investments are held by the British Columbia Community Foundation in seven endowment funds; the City of Kamloops Centennial Fund "A", the City of Kamloops Centennial Fund "B", the 1979 Winter Games Legacy Fund, the 1993 Canada Summer Games Fund, the 2006 BC Summer Games Legacy Fund, the Art Gallery Reserve Fund and the Arts Legacy Fund. All of the income earned in the City of Kamloops Centennial Fund "A" is re-invested in the fund. 90% of the income earned in the City of Kamloops Centennial Fund "B" is returned to the City to support the grant-in-aid program and the remaining 10% is re-invested in the fund. 75% of the income earned in the 1979 Winter Games Sports Legacy Fund is distributed to the City and the remaining 25% is re-invested in the fund. All of the income earned in the 1993 Canada Summer Games Legacy Fund is re-invested in the fund. 75% of the income earned in the 2006 BC Summer Games Legacy Fund is distributed back to the City and the remaining 25% is re-invested in the fund. All of the income earned in the Art Gallery Reserve Fund is distributed to the City. 75% of the income earned in the Arts Legacy Fund is distributed back to the City and the remaining 25% is re-invested in the fund.

6 . Accounts payable:

	2014	2013
General fund:		
Trade	\$ 12,710,960	\$ 17,932,488
Payroll and benefits	2,683,323	2,573,333
Province of British Columbia	318,926	(114,927)
Government of Canada	4,697,589	4,427,583
	<u>20,410,798</u>	<u>24,818,477</u>
Kamloops Airport Authority Society:		
Trade	103,480	248,438
Venture Kamloops Business Development Society:		
Trade	44,169	48,305
	<u>\$ 20,558,447</u>	<u>\$ 25,115,220</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

7. Post-employment benefits payable:

The City of Kamloops sponsors a defined benefit plan for retirement benefits other than pensions for certain employees. The plan provides for a payout of accumulated sick leave for CUPE local 900 employees; an early retirement incentive payment and deferred vacation payout for IAFF local 913 employees; and an early retirement incentive payment for Management employees.

Total benefit payments paid during the year were \$507,000 (2013 - \$525,000). The plan does not require any contribution from employees. The retirement benefit liability at December, 31, 2014 includes the following components:

	2014	2013
Accrued benefit obligation - opening balance	\$ 7,605,000	\$ 7,691,000
Current service cost	601,000	615,000
Interest cost	314,000	279,000
Benefits paid	(507,000)	(525,000)
Actuarial gain/(loss) - current	(352,000)	(455,000)
Accrued benefit obligation - ending balance	7,661,000	7,605,000
Unamortized net actuarial (loss)/gain	-	-
Funding excess	-	-
Post-employment benefit payable	\$ 7,661,000	\$ 7,605,000

Actuarial valuations for accounting purposes are performed using the projected benefit method prorated on services. The most recent actuarial report was prepared on February 16, 2015 using data as of December 31, 2014. The accrued benefit obligation shown for 2013 is based on amounts included in the 2012 valuation.

The actuarial valuation was based on a number of assumptions about future events, such as inflation rates, interest rates, wage and salary increases, and employee turnover and mortality. The assumptions used reflect the City's best estimates. The expected inflation rate is 3.25% (2013 - 3.25%). The discount rate used to determine the accrued benefit obligation is 3.1% (2013 - 4.0%).

The retirement benefit expense is included in the statement of operations and accumulated surplus as a component of program expenses. The retirement benefit interest expense is included in the public debt interest expense. The prior period cost of plan amendment is included in the current expenses for the year indicated.

8. Landfill post-closure costs:

The City of Kamloops operates two solid waste landfill sites in the Kamloops area and assumes certain obligations for the landfill sites including closure and post closure liabilities. The reported liabilities are based on estimates and assumptions with respect to events extending over the remaining life of each of the landfills. The estimates and assumptions are provided through an independent assessment conducted in 2014 with the results available in 2015. The liability and annual expense is calculated based on the ratio of current usage to total capacity of the site and the estimated future cash flows associated with closure and post-closure activities stated in current (2014) dollars. The aggregate liability for closure and post-closure costs for the two landfills is \$2,388,073 (2013 = \$2,378,272).

The main landfill at the Mission Flats site is expected to serve until 2044 with 25 years needed for post-closure care based on the independent assessment. The remaining capacity of the landfill site is estimated at 3.54 million cubic meters, which is 82% of the site's total capacity. Approximately 60% of landfill closure will be completed while the landfill is still in operation with costs associated with the closure being charged to expenses when they are incurred. To date \$1,953,022 has been spent on progressive closure costs.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

8 . Landfill post-closure costs (continued):

Since a final design for the Barnhartvale site has not been completed the independent assessment was not able to provide a lifespan analysis. The City anticipates that the Barnhartvale site will serve until 2021 with 25 years needed for post-closure care. The remaining capacity of the landfill site is estimated at 128,487 cubic meters, which is approximately 23% of the site's total capacity.

The estimated total expenses for closure and post-closure care of the two landfills in current (2014) dollars is \$20,148,022 (2013 estimate = \$19,260,720) with \$15,806,927 (2013 = \$15,184,976) remaining to be recognized as a liability.

The City has not provided a reserve to fund future landfill capital expenses as at December 31, 2014. The funding required is provided through current operations.

9 . Deferred revenue:

	Balance at December 31, 2013	Collected	Interest	Recognized	Balance at December 31, 2014
General fund:					
Taxes	\$ 15,797,236	\$ 29,306,999	\$ -	\$ (28,630,873)	\$ 16,473,362
Leases	49,515			(5,144)	44,371
Business licenses	990,827	993,642	-	(990,827)	993,642
Other	443,895	558,147	-	(443,895)	558,147
	<u>17,281,473</u>	<u>30,858,788</u>	<u>-</u>	<u>(30,070,739)</u>	<u>18,069,522</u>
Community works fund (gas tax):					
Unapplied funds	<u>3,347,676</u>	<u>-</u>	<u>-</u>	<u>(3,347,676)</u>	<u>-</u>
Development cost charges:					
	<u>9,734,767</u>	<u>3,792,199</u>	<u>250,088</u>	<u>(4,290,422)</u>	<u>9,486,632</u>
Venture Kamloops Business Development Society:					
	<u>-</u>	<u>59,500</u>	<u>-</u>	<u>-</u>	<u>59,500</u>
	<u>\$ 30,363,916</u>	<u>\$ 34,710,487</u>	<u>\$ 250,088</u>	<u>\$ (37,708,837)</u>	<u>\$ 27,615,654</u>

Gas tax revenue is provided by the Government of Canada. The use of the funding is established by a funding agreement between the City and the Province of British Columbia. Gas tax funding may be used towards designated community energy, water, wastewater, solid waste and capacity building projects as specified in the funding agreements.

During the current year, the Government of Canada modified the funding agreement by expanding the listing of eligible projects, as well as removing the repayment provision for when purchased assets are disposed of or no longer in use. As the stipulations have been greatly reduced, they no longer create a liability, and accordingly the unspent funds have been recognized as revenue in the year. The unspent gas tax funds have been transferred to a reserve fund until such time that they are used for a project. Total amount transferred from prior year unspent Gas Tax funds was \$3,347,676.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

10 . Long-term debt:

(a) Long-term debt outstanding:

	General fund *	Water fund	Sewer fund	Total
Balance at December 31, 2013	\$ 58,933,585	\$ 24,713,250	\$ 13,187,401	\$ 96,834,236
Principal repayments	(3,064,893)	(2,856,405)	(331,076)	(6,252,374)
Actuarial adjustments	(815,558)	(985,130)	(223,876)	(2,024,564)
Debt acquired	-	-	8,211,200	8,211,200
Balance at December 31, 2014	\$ 55,053,134	\$ 20,871,715	\$ 20,843,649	\$ 96,768,498

* Kamloops Airport Authority Society debt included in General Fund balance. Amount outstanding on Dec 31, 2014 was \$7,642,891 (2013 = \$8,187,807)

(b) Future principal repayment and sinking fund earnings on outstanding borrowings over the next five years and thereafter are as follows:

	General fund *	Water fund	Sewer fund	Total
Principal repayment:				
2015	\$ 3,054,931	\$ 2,834,667	\$ 962,905	\$ 6,852,503
2016	3,026,043	1,812,991	874,309	5,713,343
2017	2,944,481	1,751,459	843,909	5,539,849
2018	2,895,463	1,612,292	799,536	5,307,291
2019	2,663,001	1,377,182	692,080	4,732,263
Thereafter	19,600,760	7,739,774	6,625,083	33,965,617
	34,184,679	17,128,365	10,797,822	62,110,866
Sinking fund earnings	20,868,455	3,743,350	10,045,827	34,657,632
	\$ 55,053,134	\$ 20,871,715	\$ 20,843,649	\$ 96,768,498

* Kamloops Airport Authority Society debt included in General Fund - annual principle payment amount is \$484,429.

The weighted average interest rate on long-term debt in 2014 was 3.74% (2013 - 3.99%). Consolidated interest expense on long-term debt was \$5,054,811 (2013 - \$5,431,487).

Sinking fund assets, managed by the Municipal Finance Authority, are used to reduce long term debt to be repaid. In the event that the City does not default under any of its obligations, the sinking fund earnings will be used to offset future principal repayments.

(c) Un-issued debt:

The City internally finances certain capital projects pending the issue of long-term debt and/or short-term debt. For budget and financial reporting purposes, borrowed funds received in the current year are applied to advances pending from prior year's. A summary of the current year's transactions and cumulative advances pending debenture issue are as follows:

	Balance at December 31, 2013	Capital assets purchased pending debt	Debt acquired	Balance at December 31, 2014
General fund	\$ 4,910,752	\$ 7,607,948	\$ -	\$ 12,518,700
Water fund	3,074,937	341,766	-	3,416,703
Sewer Fund	12,001,409	3,738,977	(13,200,000)	2,540,386
	\$ 19,987,098	\$ 11,688,691	\$ (13,200,000)	\$ 18,475,789



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

10 . Long-term debt (continued):

(d) Unused credit facility:

Pursuant to Bylaw No. 16-306, the City was authorized to apply for a credit facility of \$6,000,000. The City has an unused demand overdraft facility agreement with TD Commercial Banking. When drawn upon, interest rates will be equal to the bank's prime rate.

11 . Tangible capital assets:

See schedules 1a and 1b for details

	2014			2013
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
General fund:				
Land	\$ 83,729,285	\$ -	\$ 83,729,285	\$ 77,049,849
Land under roads	427,483,372	-	427,483,372	419,482,990
Site improvements	64,682,316	(36,138,849)	28,543,467	29,896,694
Buildings	127,866,060	(63,118,311)	64,747,749	64,595,470
Transportation network	249,401,387	(111,027,759)	138,373,628	132,365,788
Drainage network	76,108,710	(30,781,562)	45,327,148	43,521,703
Water network	8,098,282	(5,351,099)	2,747,183	2,915,482
Equipment	55,280,596	(35,085,760)	20,194,836	19,234,487
Computing infrastructure	6,929,941	(5,710,304)	1,219,637	1,468,861
Communication network	1,990,787	(641,802)	1,348,985	1,244,135
Work in progress	15,539,035	-	15,539,035	15,562,023
	<u>1,117,109,771</u>	<u>(287,855,446)</u>	<u>829,254,325</u>	<u>807,337,482</u>
Water fund:				
Site improvements	953,282	(555,779)	397,503	246,642
Buildings	28,018,412	(8,090,854)	19,927,558	20,981,673
Transportation network	343,996	(40,114)	303,882	47,130
Water network	153,863,566	(49,937,756)	103,925,810	102,924,936
Equipment	837,894	(556,042)	281,852	327,870
Computing infrastructure	107,534	(53,271)	54,263	67,302
Work in progress	350,735	-	350,735	2,779,461
	<u>184,475,419</u>	<u>(59,233,816)</u>	<u>125,241,603</u>	<u>127,375,014</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

11 . Tangible capital assets (continued):

	2014		2013
	Cost	Accumulated Amortization	Net Book Value
Sewer fund:			
Site improvements	146,146	(118,323)	27,823
Buildings	3,595,810	(1,510,196)	2,085,614
Sanitary network	65,275,084	(23,247,735)	42,027,349
Equipment	194,511	(61,878)	132,633
Computing infrastructure	12,568	(10,318)	2,250
Work in progress	46,903,546	-	46,903,546
	<u>116,127,665</u>	<u>(24,948,450)</u>	<u>91,179,215</u>
Kamloops Airport Authority Society:			
Land	8,745,200	-	8,745,200
Buildings	21,655,361	(5,392,073)	16,263,288
Transportation network	37,878,941	(13,555,707)	24,323,234
Drainage network	1,981,914	(335,163)	1,646,751
Sanitary network	543,400	(229,342)	314,058
Water network	4,987,814	(2,066,990)	2,920,824
Equipment	2,423,561	(1,161,343)	1,262,218
Computing infrastructure	116,984	(94,900)	22,084
	<u>78,333,175</u>	<u>(22,835,518)</u>	<u>55,497,657</u>
Venture Kamloops Business Development Society:			
Equipment	42,287	(33,945)	8,342
Computing infrastructure	36,691	(29,477)	7,214
	<u>78,978</u>	<u>(63,422)</u>	<u>15,556</u>
	<u>\$ 1,496,125,008</u>	<u>\$ (394,936,652)</u>	<u>\$ 1,101,188,356</u>
			<u>\$ 1,072,115,216</u>

During the year the City received \$16,461,540 (2013 - \$5,077,025) in land and infrastructure from developers. These contributed tangible capital assets were recorded at fair value at the date of contribution.

No interest was capitalized during the year. There were no write-downs of capital assets during the year.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

12 . Accumulated Surplus:

(a) Reserves for operating purposes

	Balance at December 31, 2013	Interest income and contributions	Transfers to operations and capital	Balance at December 31, 2014
General fund:				
Affordable Housing	\$ 955,775	\$ 79,700	\$ (121,500)	\$ 913,975
Art Gallery	464,069	-	-	464,069
Arts Legacy	229,044	-	-	229,044
Bi-centennial Legacy	346,728	14,304	-	361,032
Canada Games Legacy	568,300	-	-	568,300
Climate Action	606,088	223,540	-	829,628
Community Arts	7,999	-	-	7,999
Downtown Parking Reserve	51,166	86,065	-	137,231
Deferred Operating	5,184,895	524,018	(1,779,198)	3,929,715
Environmental Grant	30,000	-	-	30,000
General Building	102,339	5,143	-	107,482
Heritage Foundation	210,000	20,000	-	230,000
Insurance	567,830	104,346	-	672,176
Oak Hills Dyke	12,932	-	-	12,932
Police Contract	3,627,448	900,426	-	4,527,874
Return to Work	237,146	-	-	237,146
Health Benefit Premiums	167,000	350,000	-	517,000
Solid Waste	2,573,070	904,668	(541,679)	2,936,059
Sports Legacy	192,019	-	-	192,019
Working Capital	1,811,407	-	(173,496)	1,637,911
Youth Legacy	4,331	-	-	4,331
2006 BC Summer Games	99,357	-	-	99,357
	<u>18,048,943</u>	<u>3,212,210</u>	<u>(2,615,873)</u>	<u>18,645,280</u>
Water fund:				
Deferred Operating	600,652	-	(295,915)	304,737
	<u>600,652</u>	<u>-</u>	<u>(295,915)</u>	<u>304,737</u>
Sewer fund:				
Deferred Operating	50,000	-	(50,000)	-
	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
Venture Kamloops Business Development Society:				
Reserve fund	23,792	-	(2,230)	21,562
	<u>\$ 18,723,387</u>	<u>\$ 3,212,210</u>	<u>\$ (2,964,018)</u>	<u>\$ 18,971,579</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

12 . Accumulated Surplus (continued):

(b) Reserves for capital purposes

	Balance at December 31, 2013	Interest income and contributions	Transfers to operations and capital	Balance at December 31, 2014
Statutory reserves:				
Tax sale property fund	\$ 10,733,336	\$ 224,657	\$ (1,495,774)	\$ 9,462,219
Local improvement fund	951,034	120,357	-	1,071,391
Debt retirement fund	1,120,124	21,601	(355,167)	786,558
Parking facility reserve	1,531,960	233,795	(129,637)	1,636,118
Land sale reserve fund	2,378,785	2,186,359	(1,180,660)	3,384,484
Equipment replacement fund	17,996,638	5,144,151	(2,673,903)	20,466,886
	<u>34,711,877</u>	<u>7,930,920</u>	<u>(5,835,141)</u>	<u>36,807,656</u>
Non-statutory reserves:				
General fund	12,727,805	8,274,899	(11,229,719)	9,772,985
Community Works Fund	-	4,550,135	-	4,550,135
Water fund	11,364,040	1,986,864	(1,785,791)	11,565,113
Sewer fund	5,465,381	1,896,453	(1,257,941)	6,103,893
	<u>29,557,226</u>	<u>16,708,351</u>	<u>(14,273,451)</u>	<u>31,992,126</u>
Airport capital fund	<u>3,451,350</u>	<u>2,239,516</u>	<u>(1,471,796)</u>	<u>4,219,070</u>
	<u>\$ 67,720,453</u>	<u>\$ 26,878,787</u>	<u>\$ (21,580,388)</u>	<u>\$ 73,018,852</u>

(c) Current funds

	2014	2013
General fund:		
Balance, beginning of year	\$ 8,386,135	\$ 10,955,772
Operating surplus (deficit) for the year	<u>248,201</u>	<u>(2,569,637)</u>
	<u>8,634,336</u>	<u>8,386,135</u>
Water fund:		
Balance, beginning of year	4,008,268	6,631,303
Operating surplus (deficit) for the year	<u>(1,486,609)</u>	<u>(2,623,035)</u>
	<u>2,521,659</u>	<u>4,008,268</u>
Sewer fund:		
Balance, beginning of year	6,328,782	6,057,997
Operating surplus (deficit) for the year	<u>828,641</u>	<u>270,785</u>
	<u>7,157,423</u>	<u>6,328,782</u>
Kamloops Airport Authority Society:		
Balance, beginning of year	405,445	401,577
Operating surplus (deficit) for the year	<u>4,434</u>	<u>3,868</u>
	<u>409,879</u>	<u>405,445</u>
Venture Kamloops Business Development Society:		
Balance, beginning of year	-	85,568
Operating surplus (deficit) for the year	<u>-</u>	<u>(85,568)</u>
	<u>-</u>	<u>-</u>
	<u>\$ 18,723,297</u>	<u>\$ 19,128,630</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

12 . Accumulated Surplus (continued):

(d) Capital Equity

	<u>2014</u>	<u>2013</u>
General fund:		
Balance, beginning of year	\$ 757,825,548	\$ 752,582,806
Net capital equity addition for the year	<u>16,727,314</u>	<u>5,242,742</u>
	<u>774,552,862</u>	<u>757,825,548</u>
Water fund:		
Balance, beginning of year	84,938,269	82,864,903
Net capital equity addition for the year	<u>1,357,538</u>	<u>2,073,366</u>
	<u>86,295,807</u>	<u>84,938,269</u>
Sewer fund:		
Balance, beginning of year	65,145,285	50,138,371
Net capital equity addition for the year	<u>6,668,714</u>	<u>15,006,914</u>
	<u>71,813,999</u>	<u>65,145,285</u>
Kamloops Airport Authority Society:		
Balance, beginning of year	48,392,675	48,573,777
Net capital equity addition for the year	<u>(516,514)</u>	<u>(181,102)</u>
	<u>47,876,161</u>	<u>48,392,675</u>
Venture Kamloops Business Development Society:		
Balance, beginning of year	25,898	26,170
Net capital equity addition for the year	<u>(10,340)</u>	<u>(272)</u>
	<u>15,558</u>	<u>25,898</u>
	<u>\$ 980,554,387</u>	<u>\$ 956,327,675</u>

Total Accumulated Surplus

	<u>2014</u>	<u>2013</u>
General fund	\$ 816,155,598	\$ 796,988,431
Water fund	100,687,316	100,911,229
Sewer fund	85,075,315	76,989,448
Statutory reserves	36,807,656	34,711,877
Kamloops Airport Authority Society	52,505,110	52,249,470
Venture Kamloops Business Development Society	37,120	49,690
	<u>\$ 1,091,268,115</u>	<u>\$ 1,061,900,145</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment:

	2014 Fiscal Plan	2014	2013
Cemetery:			
Revenue			
Property tax requirement (contribution)	\$ 49,204	\$ 40,071	\$ -
Fees, rates and sales of service	443,550	422,173	459,241
Investment income	69,000	39,132	61,157
Total operating revenue	<u>561,754</u>	<u>501,376</u>	<u>520,398</u>
Expenses			
Salaries, wages and benefits	262,799	290,963	289,640
Personnel expenses	750	-	229
Supplies and other expenses	157,103	151,044	76,018
Contractual services	17,750	18,088	19,833
Transfers from other functions	125,930	117,859	106,517
Amortization of tangible capital assets	168,047	168,047	109,348
Total operating expenses	<u>732,379</u>	<u>746,001</u>	<u>601,585</u>
Loss (gain) on disposal of tangible capital assets	<u>0</u>	<u>18,423</u>	<u>0</u>
Transfers of equity			
Transfer to (from) reserves	-	-	-
Transfer to (from) other funds	74,000	-	-
Transfer to (from) capital equity	(244,625)	(263,048)	(109,348)
Total transfers of equity	<u>\$ (170,625)</u>	<u>\$ (263,048)</u>	<u>\$ (109,348)</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Community development:			
Revenue			
Property tax requirement (contribution)	\$ 1,988,898	\$ 1,338,307	\$ 1,340,501
Fees, rates and sales of service	2,917,844	3,129,086	2,881,598
Government transfers	-	636	12,500
Total operating revenue	<u>4,906,742</u>	<u>4,468,029</u>	<u>4,234,599</u>
Expenses			
Salaries, wages and benefits	5,562,955	5,235,669	5,069,619
Personnel expenses	112,545	95,548	89,859
Supplies and other expenses	1,488,802	1,602,117	256,680
Contractual services	284,106	225,371	155,233
Transfers from other functions	362,538	347,718	358,932
Transfers to other functions	(375,500)	(375,500)	(375,500)
Cost allocated to capital	(1,329,000)	(1,255,130)	(1,297,726)
Amortization of tangible capital assets	104,593	104,593	98,091
Total operating expenses	<u>6,211,039</u>	<u>5,980,386</u>	<u>4,355,188</u>
Loss (gain) on disposal of tangible capital assets	<u>0</u>	<u>(73,690)</u>	<u>(273,749)</u>
Transfers of equity			
Transfer to (from) reserves	82,144	(51,656)	88,943
Transfer to (from) other funds	-	2,139,920	1,019,134
Transfer to (from) capital equity	(1,386,441)	(3,526,931)	(954,917)
Total transfers of equity	<u>\$ (1,304,297)</u>	<u>\$ (1,438,667)</u>	<u>\$ 153,160</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Corporate administration:			
Revenue			
Property tax requirement (contribution)	\$ 6,563,576	\$ 9,765,014	\$ 13,077,910
Fees, rates and sales of service	2,216,473	2,366,396	2,378,295
Government transfers	5,928,240	6,132,870	2,758,655
2013 community works deferred revenue	-	3,347,676	-
Investment income	2,109,000	2,522,653	2,352,034
Total operating revenue	<u>16,817,289</u>	<u>24,134,609</u>	<u>20,566,894</u>
Expenses			
Salaries, wages and benefits	7,599,080	8,024,108	7,620,427
Personnel expenses	394,816	371,017	313,916
Supplies and other expenses	4,064,416	1,250,736	1,476,012
Contractual services	2,633,292	2,334,733	2,451,967
Transfers from other functions	517,819	526,207	508,379
Transfers to other functions	(2,961,805)	(2,975,203)	(2,637,499)
Cost allocated to capital	(59,969)	(59,969)	(59,969)
Debt servicing costs	20,098	18,458	24,629
Amortization of tangible capital assets	437,825	437,825	372,281
Total operating expenses	<u>12,645,572</u>	<u>9,927,912</u>	<u>10,070,143</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>15,517</u>	<u>2,809</u>
Transfers of equity			
Transfer to (from) reserves	3,893,919	13,535,067	9,151,454
Transfer to (from) other funds	1,134,570	1,528,402	1,717,578
Transfer to (from) capital equity	(856,772)	(872,289)	(375,090)
Total transfers of equity	<u>\$ 4,171,717</u>	<u>\$ 14,191,180</u>	<u>\$ 10,493,942</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Environmental services:			
Revenue			
Property tax requirement (contribution)	\$ 206,320	\$ 209,552	\$ 232,427
Government transfers	-	-	0
Total operating revenue	<u>206,320</u>	<u>209,552</u>	<u>232,427</u>
Expenses			
Salaries, wages and benefits	176,487	178,723	189,621
Personnel expenses	7,855	3,806	12,586
Supplies and other expenses	48,550	1,775	4,265
Contractual services	33,000	36,389	34,312
Transfers from other functions	22,428	24,359	26,043
Transfers to other functions	(34,000)	(34,000)	(54,400)
Amortization of tangible capital assets	40,721	40,721	7,702
Total operating expenses	<u>295,041</u>	<u>251,773</u>	<u>220,129</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>7,617</u>	<u>-</u>
Transfers of equity			
Transfer to (from) reserves	(48,000)	(1,500)	20,000
Transfer to (from) capital equity	(40,721)	(48,338)	(7,702)
Total transfers of equity	<u>\$ (88,721)</u>	<u>\$ (49,838)</u>	<u>\$ 12,298</u>
Fire services:			
Revenue			
Property tax requirement (contribution)	\$ 16,073,836	\$ 15,798,201	\$ 14,820,705
Fees, rates and sales of service	1,298,300	1,338,308	1,346,763
Private contributions	15,000	15,000	12,400
Total operating revenue	<u>17,387,136</u>	<u>17,151,509</u>	<u>16,179,868</u>
Expenses			
Salaries, wages and benefits	15,763,757	15,515,921	13,744,223
Personnel expenses	149,055	131,954	102,188
Supplies and other expenses	673,267	704,555	687,731
Contractual services	309,008	288,821	296,908
Transfers from other functions	199,788	338,771	299,779
Transfers to other functions	(8,000)	(128,660)	(93,989)
Debt servicing costs	253,347	253,233	250,844
Amortization of tangible capital assets	167,081	167,081	219,632
Total operating expenses	<u>17,507,303</u>	<u>17,271,676</u>	<u>15,507,316</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>(12,452)</u>	<u>-</u>
Transfers of equity			
Transfer to (from) reserves	(770,000)	(770,000)	-
Transfer to (from) other funds	792,184	812,317	892,184
Transfer to (from) capital equity	(142,351)	(150,032)	(219,632)
Total transfers of equity	<u>\$ (120,167)</u>	<u>\$ (107,715)</u>	<u>\$ 672,552</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Infrastructure maintenance:			
Revenue			
Property tax requirement (contribution)	\$ 10,786,420	\$ 11,401,998	\$ 13,844,451
Fees, rates and sales of service	13,100	7,957	10,236
Government transfers	650	-	196
Private contributions	-	-	(104,283)
Total operating revenue	<u>10,800,170</u>	<u>11,409,955</u>	<u>13,750,600</u>
Expenses			
Salaries, wages and benefits	9,412,190	8,659,500	8,301,664
Personnel expenses	112,055	64,596	73,929
Supplies and other expenses	6,237,836	6,471,027	7,958,486
Contractual services	2,112,511	2,573,147	2,353,707
Transfers from other functions	2,953,810	2,695,679	3,269,198
Transfers to other functions	(9,809,480)	(10,277,531)	(10,128,581)
Cost allocated to capital	(2,187,752)	(759,791)	(872,701)
Debt servicing costs	688,784	598,878	685,097
Amortization of tangible capital assets	11,850,376	11,850,376	11,754,132
Total operating expenses	<u>21,370,330</u>	<u>21,875,881</u>	<u>23,394,931</u>
Loss (gain) on disposal of tangible capital assets	<u>(125,000)</u>	<u>680,289</u>	<u>322,672</u>
Transfers of equity			
Transfer to (from) reserves	-	106,234	(38,381)
Transfer to (from) other funds	2,367,830	2,303,411	2,363,830
Transfer to (from) capital equity	(12,812,990)	(13,555,860)	(12,292,452)
Total transfers of equity	<u>\$ (10,445,160)</u>	<u>\$ (11,146,215)</u>	<u>\$ (9,967,003)</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Legislative and enforcement:			
Revenue			
Property tax requirement (contribution)	\$ 3,425,409	\$ 3,279,406	\$ 3,094,160
Fees, rates and sales of service	2,446,132	2,025,124	1,646,741
Investment income	5,000	15,874	19,206
Total operating revenue	<u>5,876,541</u>	<u>5,320,404</u>	<u>4,760,107</u>
Expenses			
Salaries, wages and benefits	3,159,798	3,139,294	3,137,414
Personnel expenses	159,495	99,043	115,914
Supplies and other expenses	1,189,062	1,052,885	902,276
Contractual services	392,409	322,045	226,317
Transfers from other functions	602,848	580,739	307,131
Transfers to other functions	(229,050)	(229,050)	(229,050)
Debt servicing costs	48,750	48,728	48,268
Amortization of tangible capital assets	219,502	219,502	222,459
Total operating expenses	<u>5,542,814</u>	<u>5,233,186</u>	<u>4,730,729</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>7,312</u>	<u>1,158</u>
Transfers of equity			
Transfer to (from) reserves	414,784	100,370	64,905
Transfer to (from) other funds	205,299	273,204	186,932
Transfer to (from) capital equity	(286,356)	(293,668)	(223,617)
Total transfers of equity	<u>\$ 333,727</u>	<u>\$ 79,906</u>	<u>\$ 28,220</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Parks, recreation and cultural services:			
Revenue			
Property tax requirement (contribution)	\$ 20,498,742	\$ 20,287,412	\$ 21,187,566
Fees, rates and sales of service	6,588,704	6,896,933	6,811,177
Government transfers	933,827	685,889	89,090
Investment income	20,000	-	10,981
Private contributions	73,254	80,650	124,183
Total operating revenue	<u>28,114,527</u>	<u>27,950,884</u>	<u>28,222,997</u>
Expenses			
Salaries, wages and benefits	13,198,000	13,083,325	12,932,345
Personnel expenses	164,205	118,049	127,270
Supplies and other expenses	9,589,361	9,393,003	7,094,039
Contractual services	3,505,857	3,502,793	3,595,328
Transfers from other functions	3,629,631	3,716,701	3,314,064
Transfers to other functions	(728,532)	(715,899)	(721,398)
Cost allocated to capital	(140,058)	(140,058)	(130,200)
Debt servicing costs	1,940,935	1,907,209	1,921,758
Amortization of tangible capital assets	6,226,912	6,226,912	5,706,442
Total operating expenses	<u>37,386,311</u>	<u>37,092,035</u>	<u>33,839,648</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>677,051</u>	<u>11,028</u>
Transfers of equity			
Transfer to (from) reserves	(87,383)	43,250	(110,209)
Transfer to (from) other funds	200,000	200,000	200,000
Transfer to (from) capital equity	(9,384,401)	(10,061,452)	(5,717,470)
Total transfers of equity	<u>\$ (9,271,784)</u>	<u>\$ (9,818,202)</u>	<u>\$ (5,627,679)</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Police services:			
Revenue			
Property tax requirement (contribution)	\$ 21,127,040	\$ 20,675,813	\$ 19,787,320
Fees, rates and sales of service	145,000	169,150	142,699
Government transfers	3,076,743	2,964,439	2,892,043
Total operating revenue	<u>24,348,783</u>	<u>23,809,402</u>	<u>22,822,062</u>
Expenses			
Salaries, wages and benefits	3,971,119	3,649,715	3,606,587
Personnel expenses	76,750	66,010	45,139
Supplies and other expenses	93,327	84,005	54,921
Contractual services	21,147,569	19,517,400	18,254,104
Transfers from other functions	103,611	95,639	101,556
Amortization of tangible capital assets	62,624	62,624	66,048
Total operating expenses	<u>25,455,000</u>	<u>23,475,393</u>	<u>22,128,355</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>414</u>	<u>0</u>
Transfers of equity			
Transfer to (from) reserves	(1,079,864)	360,362	699,755
Transfer to (from) other funds	60,000	60,000	60,000
Transfer to (from) capital equity	(86,353)	(86,767)	(66,048)
Total transfers of equity	<u>\$ (1,106,217)</u>	<u>\$ 333,595</u>	<u>\$ 693,707</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Public transit:			
Revenue			
Property tax requirement (contribution)	\$ 4,818,604	\$ 4,788,543	\$ 4,492,830
Fees, rates and sales of service	4,519,019	4,390,407	4,390,212
Government transfers	6,683,833	6,707,375	6,277,390
Total operating revenue	<u>16,021,456</u>	<u>15,886,325</u>	<u>15,160,432</u>
Expenses			
Salaries, wages and benefits	126,475	65,695	111,336
Personnel expenses	3,000	1,334	1,666
Supplies and other expenses	14,580	11,969	2,021
Contractual services	15,692,199	15,629,621	14,834,932
Transfers from other functions	196,782	189,286	210,477
Amortization of tangible capital assets	(4,691)	(4,691)	20,979
Total operating expenses	<u>16,028,345</u>	<u>15,893,214</u>	<u>15,181,411</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>0</u>	<u>0</u>
Transfers of equity			
Transfer to (from) capital equity	(6,889)	(6,889)	(20,979)
Total transfers of equity	<u>\$ (6,889)</u>	<u>\$ (6,889)</u>	<u>\$ (20,979)</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Solid waste:			
Revenue			
Property tax requirement (contribution)	\$ 884,235	\$ 884,863	\$ 839,349
Fees, rates and sales of service	7,114,500	6,933,460	6,738,454
Total operating revenue	<u>7,998,735</u>	<u>7,818,323</u>	<u>7,577,803</u>
Expenses			
Salaries, wages and benefits	2,035,971	1,951,949	1,909,563
Personnel expenses	9,960	7,888	2,535
Supplies and other expenses	616,606	428,215	462,504
Contractual services	2,705,000	2,743,391	2,624,618
Transfers from other functions	4,479,518	4,349,985	3,808,233
Transfers to other functions	(2,146,161)	(2,040,599)	(1,930,274)
Amortization of tangible capital assets	24,539	24,539	31,867
Total operating expenses	<u>7,725,433</u>	<u>7,465,368</u>	<u>6,909,046</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>290</u>	<u>0</u>
Transfers of equity			
Transfer to (from) reserves	304,116	383,769	700,624
Transfer to (from) other funds	-	-	-
Transfer to (from) capital equity	(30,814)	(31,104)	(31,867)
Total transfers of equity	<u>\$ 273,302</u>	<u>\$ 352,665</u>	<u>\$ 668,757</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Water utility:			
Revenue			
Fees, rates and sales of service	\$ 10,857,627	\$ 13,418,183	\$ 15,611,844
Investment income	99,000	23,515	244,585
Total operating revenue	<u>10,956,627</u>	<u>13,441,698</u>	<u>15,856,429</u>
Expenses			
Salaries, wages and benefits	3,372,577	3,348,325	3,402,277
Personnel expenses	51,501	37,643	53,134
Supplies and other expenses	3,579,393	3,757,542	4,464,253
Contractual services	1,054,852	1,063,632	916,800
Transfers from other functions	2,143,541	2,257,927	2,113,507
Transfers to other functions	(344,859)	(344,859)	(313,507)
Cost allocated to capital	(34,306)	-	-
Debt servicing costs	1,825,103	1,679,376	1,826,163
Amortization of tangible capital assets	4,511,565	4,511,565	4,098,824
Total operating expenses	<u>16,159,367</u>	<u>16,311,151</u>	<u>16,561,451</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>311,751</u>	<u>141,360</u>
Transfers of equity			
Transfer to (from) reserves	(600,652)	1,690,949	2,375,253
Transfer to (from) other funds	817,872	859,558	1,018,549
Transfer to (from) capital equity	(5,419,960)	(5,731,711)	(4,240,184)
Total transfers of equity	<u>\$ (5,202,740)</u>	<u>\$ (3,181,204)</u>	<u>\$ (846,382)</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Sewer utility:			
Revenue			
Fees, rates and sales of service	\$ 6,843,229	\$ 7,698,150	\$ 8,163,085
Investment income	105,000	(146,925)	123,012
Total operating revenue	<u>6,948,229</u>	<u>7,551,225</u>	<u>8,286,097</u>
Expenses			
Salaries, wages and benefits	2,413,754	1,754,427	1,565,837
Personnel expenses	49,051	39,088	51,139
Supplies and other expenses	2,632,061	2,237,241	2,030,228
Contractual services	829,180	555,812	552,119
Transfers from other functions	1,363,657	1,418,913	1,303,030
Transfers to other functions	(64,514)	(64,514)	(58,648)
Cost allocated to capital	(34,304)	-	-
Debt servicing costs	245,465	257,258	240,699
Amortization of tangible capital assets	1,310,657	1,310,657	1,102,643
Total operating expenses	<u>8,745,007</u>	<u>7,508,882</u>	<u>6,787,047</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>42,002</u>	<u>62,935</u>
Transfers of equity			
Transfer to (from) reserves	(50,000)	1,780,781	2,414,255
Transfer to (from) other funds	(776)	7,564	187,438
Transfer to (from) capital equity	(1,746,002)	(1,788,004)	(1,165,578)
Total transfers of equity	<u>\$ (1,796,778)</u>	<u>\$ 341</u>	<u>\$ 1,436,115</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Kamloops Airport Authority Society:			
Revenue			
Fees, rates and sales of service	\$ 2,074,316	\$ 2,176,253	\$ 1,823,998
Government transfers	72,000	5,000	530,507
Investment income	65,000	106,622	75,237
Private contributions	-	-	97,648
Total operating revenue	<u>2,211,316</u>	<u>2,287,875</u>	<u>2,527,390</u>
Expenses			
Contractual services	75,500	48,359	385,586
Debt servicing costs	361,811	357,021	358,096
Amortization of tangible capital assets	1,653,783	1,631,288	1,642,777
Total operating expenses	<u>2,091,094</u>	<u>2,036,668</u>	<u>2,386,459</u>
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>-</u>	<u>-</u>
Transfers of equity			
Transfer to (from) reserves	120,222	767,721	322,033
Transfer to (from) other funds	-	-	-
Transfer to (from) capital equity	-	(516,514)	(181,102)
Total transfers of equity	<u>\$ 120,222</u>	<u>\$ 251,207</u>	<u>\$ 140,931</u>
Venture Kamloops Business Development Society:			
Revenue			
Fees, rates and sales of service	\$ -	\$ 3,395	\$ 1,400
Government transfers	5,000	8,893	6,618
Investment income	3,000	15	2,347
Total operating revenue	<u>8,000</u>	<u>12,303</u>	<u>10,365</u>
Expenses			
Supplies and other expenses	626,305	618,722	705,997
Amortization of tangible capital assets	10,340	10,340	13,330
Total operating expenses	<u>636,645</u>	<u>629,062</u>	<u>719,327</u>
Transfers of equity			
Transfer to (from) reserves	(14,113)	(2,230)	(103,859)
Transfer to (from) other funds	(604,192)	(604,189)	(591,773)
Transfer to (from) capital equity	(10,340)	(10,340)	(13,330)
Total transfers of equity	<u>\$ (628,645)</u>	<u>\$ (616,759)</u>	<u>\$ (708,962)</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Non-operating activities:			
Revenue			
Property tax requirement (contribution)	\$ 10,970,508	\$ 8,925,783	\$ 2,499,094
Development levies utilized	9,163,067	4,290,421	8,508,939
Fees, rates and sales of service	9,865,456	5,368,831	3,212,792
Government transfers	3,320,406	2,514,942	10,358,298
Investment income	1,964,076	1,964,076	1,668,493
Private contributions	1,480,118	17,723,560	5,903,685
Total operating revenue	<u>36,763,631</u>	<u>40,787,613</u>	<u>32,151,301</u>
Transfers of equity			
Transfer to (from) reserves	(33,033,315)	(23,515,405)	(10,545,464)
Transfer to (from) current funds	(10,421,079)	(469,864)	(5,036,039)
Transfer to capital equity	<u>80,218,023</u>	<u>64,772,882</u>	<u>47,760,965</u>
Total transfers of equity	<u>\$ 36,763,629</u>	<u>\$ 40,787,613</u>	<u>\$ 32,179,462</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

13 . Operating activities by segment (continued):

	2014 Fiscal Plan	2014	2013
Total revenue by segment:			
Property tax requirement (contribution)	\$ 97,392,792	\$ 97,394,963	\$ 95,216,313
Development levies utilized	9,163,067	4,290,421	8,508,939
Fees, rates and sales of service	57,343,250	56,343,806	55,618,535
Government transfers	20,020,699	19,020,044	22,925,297
2013 community works deferred revenue	-	3,347,676	-
Investment income	4,439,076	4,524,962	4,557,052
Private contributions	1,568,372	17,819,210	6,033,633
Total revenue	<u>189,927,256</u>	<u>202,741,082</u>	<u>192,859,769</u>
Total expenses by segment:			
Salaries, wages and benefits	67,054,962	64,897,614	61,880,553
Personnel expenses	1,291,038	1,035,976	989,504
Supplies and other expenses	31,010,669	27,764,836	26,175,431
Contractual services	50,792,233	48,859,602	46,701,764
Transfers from other functions	16,701,901	16,659,783	15,726,846
Transfers to other functions	(16,701,901)	(17,185,815)	(16,542,846)
Cost allocated to capital	(3,785,389)	(2,214,948)	(2,360,596)
Debt servicing costs	5,384,293	5,120,161	5,355,554
Amortization of tangible capital assets	26,783,874	26,761,379	25,466,555
Loss (gain) on disposal of tangible capital assets	(125,000)	1,674,524	268,213
Total operating expenses	<u>178,406,680</u>	<u>173,373,112</u>	<u>163,660,978</u>
Total transfers of equity by segment:			
Transfer to (from) reserves	(25,821,355)	2,007,899	12,093,181
Transfer to (from) current funds	(10,421,079)	(469,864)	(5,036,039)
Transfer to (from) capital equity	47,763,008	27,829,935	22,141,649
	<u>\$ 11,520,574</u>	<u>\$ 29,367,970</u>	<u>\$ 29,198,791</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

14 . Taxation:

	2014 Fiscal Plan	2014	2013
General fund:			
Real property	\$ 93,041,860	\$ 92,950,908	\$ 89,943,289
Special assessments	739,088	785,438	1,000,699
Utilities	1,404,351	1,404,351	1,432,029
Government transfers in lieu of taxes	2,207,492	2,254,266	2,840,296
	<u>97,392,791</u>	<u>97,394,963</u>	<u>95,216,313</u>
Collections for other taxing authorities:			
Province of British Columbia - school taxes	38,948,726	39,438,697	38,906,792
Thompson-Nicola Regional Hospital District	6,130,003	7,518,214	6,123,075
Thompson-Nicola Regional District	5,863,016	5,988,543	5,856,389
British Columbia Assessment Authority	1,068,887	1,083,293	1,067,511
	<u>52,010,632</u>	<u>54,028,747</u>	<u>51,953,767</u>
Payments to other taxing authorities	<u>(52,010,632)</u>	<u>(54,028,747)</u>	<u>(51,953,767)</u>
	<u>\$ 97,392,791</u>	<u>\$ 97,394,963</u>	<u>\$ 95,216,313</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

15 . Government transfers:

	2014 Fiscal Plan	2014	2013
General fund:			
Federal Government:			
Policing	\$ 2,081,562	\$ 1,948,005	\$ 1,849,947
Community Works Fund	3,290,094	3,547,334	3,849,248
2013 Community Works Fund	-	3,347,676	-
Provincial Government:			
Transit	6,683,833	6,707,375	6,277,390
Gaming revenue	2,400,000	2,346,996	2,479,461
Victims assistance	71,280	76,563	141,162
Traffic Fines	753,901	753,278	750,427
Capital infrastructure	442,000	381,395	131,066
Other	1,342,623	1,111,658	466,440
	<u>17,065,293</u>	<u>20,220,280</u>	<u>15,945,141</u>
Water fund:			
Federal Government:			
Community Works Fund	-	-	-
Sewer fund:			
Provincial Government:			
Capital infrastructure	<u>2,878,406</u>	<u>2,133,547</u>	<u>6,443,031</u>
Kamloops Airport Authority Society:			
Federal Government:			
Capital infrastructure	<u>72,000</u>	<u>5,000</u>	<u>530,507</u>
Venture Kamloops Business Development Society:			
Provincial Government:			
Other	<u>5,000</u>	<u>8,893</u>	<u>6,618</u>
	<u>\$ 20,020,699</u>	<u>\$ 22,367,720</u>	<u>\$ 22,925,297</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

16 . Commitments and contingencies:

- (a) The City of Kamloops has entered into various agreements and contracts for services and construction for periods ranging from one to five years.
- (b) The City of Kamloops, as a member of the Thompson Nicola Regional District, is liable for its proportion of any operating deficits or long-term debt related to functions in which it participates.
- (c) The City of Kamloops is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the City, along with other participants, would be required to contribute towards the deficit.
- (d) The municipality and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 36,000 contributors from local governments.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The City of Kamloops paid \$5,161,057 (2013 - \$4,738,442) for employer contributions while employees contributed \$4,444,330 (2013 - \$4,069,425) to the plan in fiscal 2014.

- (e) From time to time the City of Kamloops is brought forth as defendant in various lawsuits. The City reviews its exposure to any potential litigation for which it would not be covered by insurance and assesses whether a successful claim against the City would materially affect the consolidated financial statements of the City. The City reserves a portion of its operating surplus for future payment of insurance deductibles and payment of claims for which it would not be covered by insurance. The City is currently not aware of any claims brought against it that if not defended successfully would result in a material change to the consolidated financial statements of the City.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

16 . Commitments and contingencies (continued):

- (f) The City issues certain of its debt instruments through the Municipal Finance Authority. As a condition of these borrowings and as required by legislation, a debt reserve fund is to be established in the amount of one-half the average instalment of principal and interest as set out in the agreement(s) entered into. The reserve is funded in part by cash, being the withholding of 1% of the total issue proceeds, and the remainder being funded by a demand note whereby the City may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not reflected in the accounts of the City.

Details of the cash deposits and contingent demand notes on hand at year end are as follows:

	Cash Deposits	Contingent Demand Notes	2014 Total	2013 Total
General fund	\$ 897,462	\$ 2,131,309	\$ 3,028,771	\$ 2,974,727
Water utility fund	727,032	1,908,841	2,635,873	2,623,468
Sewer utility fund	238,156	654,450	892,606	388,737
Kamloops Airport Authority	112,779	326,119	438,898	430,627
	<u>\$ 1,975,429</u>	<u>\$ 5,020,719</u>	<u>\$ 6,996,148</u>	<u>\$ 6,417,559</u>

- (g) The Kamloops Airport Authority Society has entered into a lease agreement with Kamloops Airport Ltd. for a forty-five year term ending August 27, 2042. The lease provides for the option to extend the term for a further 20 years.

17 . Trust funds:

The City operates the cemeteries and maintains a cemetery perpetual care fund in accordance with the *Cremation, Interment and Funeral Services Act*. In accordance with PSAB guidelines, the Cemetery Perpetual Care Trust Fund is excluded from the City's consolidated financial statements.

	2014	2013
Financial Assets		
Cash and short-term investments	\$ 1,683,178	\$ 1,611,948
Accounts receivable	<u>11,175</u>	<u>9,372</u>
	<u>1,694,353</u>	<u>1,621,320</u>
Accumulated surplus		
Balance, beginning of the year	1,621,320	1,535,093
Care fund contributions	73,033	86,227
Interest Earned	39,132	61,157
Contribution to cemetery operations	<u>(39,132)</u>	<u>(61,157)</u>
Balance, end of the year	<u>\$ 1,694,353</u>	<u>\$ 1,621,320</u>



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

18 . Fiscal plan:

The Financial Plan By-law adopted by Council at the time of adoption of the Annual Taxation By-law did not anticipate amortization expense. In addition, some expenses that were classified as capital expenses did not represent new assets or extend the life or service capacity or improve the quality of an existing asset and, therefore, must be added to the operating expenses.

These expenses are added to the Financial Plan and presented as the fiscal plan in these Financial Statements as follows:

	Financial Plan Bylaw	Amortization expense and expenses not capitalized	Venture Kamloops and Kamloops Airport	Fiscal Plan
Revenue				
Taxation	\$ 97,392,790	\$ -	\$ -	\$ 97,392,790
Development levies utilized	9,163,067	-	-	9,163,067
Fees, rates and sales of service	55,268,934	-	2,074,316	57,343,250
Government transfers	19,943,699	-	77,000	20,020,699
Investment income	4,371,076	-	68,000	4,439,076
Private contributions	1,568,371	-	-	1,568,371
	<u>187,707,937</u>	<u>-</u>	<u>2,219,316</u>	<u>189,927,253</u>
Expenses				
Cemetery	487,754	244,625	-	732,379
Community development	4,824,598	1,386,441	-	6,211,039
Corporate administration	12,362,489	856,772	(573,689)	12,645,572
Environmental services	254,320	40,721	-	295,041
Fire services	17,364,952	142,351	-	17,507,303
Infrastructure maintenance	8,432,340	12,812,990	-	21,245,330
Legislative and enforcement	5,256,458	286,356	-	5,542,814
Parks, recreation and culture	28,001,910	9,384,401	-	37,386,311
Police services	25,368,647	86,353	-	25,455,000
Public transit	16,021,456	6,889	-	16,028,345
Solid waste	7,694,619	30,814	-	7,725,433
Water utility	10,739,407	5,419,960	-	16,159,367
Sewer utility	6,999,005	1,746,002	-	8,745,007
Kamloops Airport Authority	-	-	2,091,094	2,091,094
Venture Kamloops	-	-	636,645	636,645
	<u>143,807,955</u>	<u>32,444,675</u>	<u>2,154,050</u>	<u>178,406,680</u>
Annual surplus	43,899,982	(32,444,675)	65,266	11,520,573
Debt principle repayment	(7,983,266)	-	-	(7,983,266)
Debt acquired	26,183,685	-	-	26,183,685
Transfer (to) / from reserves	(25,821,355)	-	-	(25,821,355)
Transfer (to) / from current funds	(10,345,473)	-	(75,606)	(10,421,079)
Transfer (to) / from capital equity	(25,933,573)	32,444,675	10,340	6,521,442
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Schedule 1a - Tangible Capital Assets (2014)

	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013	2014 Additions	2014 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2014 Amortization	Original Cost as at December 31, 2014	Accumulated Amortization to December 31, 2014	Net Asset Value as at December 31, 2014
Cemetery											
Site improvements	\$ 1,140,670	\$ (657,503)	\$ 483,167	\$ -	\$ (36,847)	\$ 82,858	\$ 18,424	\$ (120,959)	\$ 1,186,681	\$ (760,038)	\$ 426,643
Buildings	2,270,872	(1,088,781)	1,182,091	-	-	-	-	(39,786)	2,270,872	(1,128,567)	1,142,305
Equipment	106,574	(89,728)	16,846	4,487	-	-	-	(6,362)	111,061	(96,090)	14,971
Computing infrastructure	6,816	(4,925)	1,891	-	(1,078)	-	1,078	(940)	5,738	(4,787)	951
Work in progress	-	-	-	-	-	-	-	-	-	-	-
	<u>3,524,932</u>	<u>(1,840,937)</u>	<u>1,683,995</u>	<u>4,487</u>	<u>(37,925)</u>	<u>82,858</u>	<u>19,502</u>	<u>(168,047)</u>	<u>3,574,352</u>	<u>(1,989,482)</u>	<u>1,584,870</u>
Community development											
Land	77,049,849	-	77,049,849	7,208,608	(529,172)	-	-	-	83,729,285	-	83,729,285
Site improvements	688,109	(338,059)	350,050	-	-	(17,648)	-	(16,734)	670,461	(354,793)	315,668
Buildings	309,452	(167,273)	142,179	-	-	-	-	(8,565)	309,452	(175,838)	133,614
Transportation network	6,941	(3,142)	3,799	-	-	-	-	(138)	6,941	(3,280)	3,661
Equipment	267,952	(237,686)	30,266	6,429	-	-	-	(15,222)	274,381	(252,908)	21,473
Computing infrastructure	269,532	(173,074)	96,458	45,199	(64,276)	590	59,599	(63,934)	251,045	(177,409)	73,636
Work in progress	77,880	-	77,880	(77,880)	-	-	-	-	-	-	-
	<u>78,669,715</u>	<u>(919,234)</u>	<u>77,750,481</u>	<u>7,182,356</u>	<u>(593,448)</u>	<u>(17,058)</u>	<u>59,599</u>	<u>(104,593)</u>	<u>85,241,565</u>	<u>(964,228)</u>	<u>84,277,337</u>
Corporate administration											
Site improvements	47,022	(19,983)	27,039	-	-	2,670	-	(2,647)	49,692	(22,630)	27,062
Transportation network	372	(214)	158	-	-	-	-	(65)	372	(279)	93
Equipment	369,719	(165,601)	204,118	20,770	-	-	-	(34,835)	390,489	(200,436)	190,053
Computing infrastructure	5,718,794	(4,693,179)	1,025,615	270,588	(205,254)	-	189,737	(397,674)	5,784,128	(4,901,116)	883,012
Communication network	52,084	(1,302)	50,782	-	-	-	-	(2,604)	52,084	(3,906)	48,178
Work in progress	2,540,686	-	2,540,686	279,131	-	-	-	-	2,819,817	-	2,819,817
	<u>8,728,677</u>	<u>(4,880,279)</u>	<u>3,848,398</u>	<u>570,489</u>	<u>(205,254)</u>	<u>2,670</u>	<u>189,737</u>	<u>(437,825)</u>	<u>9,096,582</u>	<u>(5,128,367)</u>	<u>3,968,215</u>
Environmental services											
Site improvements	42,622	(17,924)	24,698	-	(9,556)	263,161	2,229	(35,344)	296,227	(51,039)	245,188
Computing infrastructure	46,886	(31,247)	15,639	10,210	(7,891)	(1,201)	7,601	(5,377)	48,004	(29,023)	18,981
	<u>89,508</u>	<u>(49,171)</u>	<u>40,337</u>	<u>10,210</u>	<u>(17,447)</u>	<u>261,960</u>	<u>9,830</u>	<u>(40,721)</u>	<u>344,231</u>	<u>(80,062)</u>	<u>264,169</u>
Fire services											
Site improvements	61,216	(21,768)	39,448	-	-	-	-	(2,235)	61,216	(24,003)	37,213
Buildings	379,048	(144,894)	234,154	203,228	-	-	-	(15,714)	582,276	(160,608)	421,668
Transportation network	177,563	(9,942)	167,621	-	-	-	-	(6,628)	177,563	(16,570)	160,993
Equipment	1,703,535	(1,306,687)	396,848	141,543	-	-	-	(116,215)	1,845,078	(1,422,902)	422,176
Computing infrastructure	181,730	(118,058)	63,672	13,814	(56,159)	-	48,478	(26,289)	139,385	(95,869)	43,516
Work in progress	1,915,708	-	1,915,708	(1,348,639)	-	-	-	-	567,069	-	567,069
	<u>4,418,800</u>	<u>(1,601,349)</u>	<u>2,817,451</u>	<u>(990,054)</u>	<u>(56,159)</u>	<u>-</u>	<u>48,478</u>	<u>(167,081)</u>	<u>3,372,587</u>	<u>(1,719,952)</u>	<u>1,652,635</u>



Schedule 1a - Tangible Capital Assets (2014)

	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013	2014 Additions	2014 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2014 Amortization	Original Cost as at December 31, 2014	Accumulated Amortization to December 31, 2014	Net Asset Value as at December 31, 2014
Infrastructure maintenance											
Land under roads	419,482,990	-	419,482,990	9,610,461	(1,610,079)	-	-	-	427,483,372	-	427,483,372
Site improvements	9,172,006	(3,058,939)	6,113,067	601,562	(86,354)	(352,335)	41,686	(313,037)	9,334,879	(3,330,290)	6,004,589
Buildings	33,972,457	(13,524,966)	20,447,491	-	(52,283)	-	49,748	(888,136)	33,920,174	(14,363,354)	19,556,820
Transportation network	224,969,396	(99,685,802)	125,283,594	12,353,999	(532,294)	(267,374)	290,984	(5,388,616)	236,523,727	(104,783,434)	131,740,293
Drainage network	72,543,323	(29,021,620)	43,521,703	2,453,639	(271,659)	1,383,407	103,801	(1,863,743)	76,108,710	(30,781,562)	45,327,148
Equipment	38,563,136	(22,035,157)	16,527,979	4,694,218	(1,679,750)	-	1,399,750	(3,239,841)	41,577,604	(23,875,248)	17,702,356
Computing infrastructure	367,242	(261,180)	106,062	25,773	(58,584)	-	55,524	(46,145)	334,431	(251,801)	82,630
Communication network	1,720,390	(527,037)	1,193,353	62,157	-	156,156	(1)	(110,858)	1,938,703	(637,896)	1,300,807
Work in progress	7,926,937	-	7,926,937	(1,412,823)	-	-	-	-	6,514,114	-	6,514,114
	808,717,877	(168,114,701)	640,603,176	28,388,986	(4,291,003)	919,854	1,941,492	(11,850,376)	833,735,714	(178,023,585)	655,712,129
Legislative and enforcement											
Buildings	2,286,613	(1,145,694)	1,140,919	-	-	-	-	(45,733)	2,286,613	(1,191,427)	1,095,186
Equipment	1,606,571	(1,231,199)	375,372	-	-	-	-	(152,714)	1,606,571	(1,383,913)	222,658
Computing infrastructure	134,143	(78,579)	55,564	11,623	(33,373)	(590)	26,061	(21,055)	111,803	(73,573)	38,230
	4,027,327	(2,455,472)	1,571,855	11,623	(33,373)	(590)	26,061	(219,502)	4,004,987	(2,648,913)	1,356,074
Parks, recreation and cultural services											
Site improvements	51,795,254	(29,207,274)	22,587,980	966,677	(1,116,480)	1,162,008	512,205	(2,772,331)	52,807,459	(31,467,400)	21,340,059
Buildings	84,922,724	(44,054,534)	40,868,190	2,838,649	(473,882)	(60,000)	411,722	(2,255,749)	87,227,491	(45,898,561)	41,328,930
Transportation network	12,770,789	(5,961,831)	6,808,958	-	1,340	(169,507)	(1,341)	(216,050)	12,602,622	(6,179,222)	6,423,400
Water network	7,851,878	(4,936,396)	2,915,482	246,404	-	-	-	(414,703)	8,098,282	(5,351,099)	2,747,183
Equipment	8,300,157	(6,794,375)	1,505,782	468,100	-	-	-	(527,414)	8,768,257	(7,321,789)	1,446,468
Computing infrastructure	304,116	(207,403)	96,713	25,274	(94,385)	2,402	83,770	(40,665)	237,407	(164,298)	73,109
Work in progress	2,091,636	-	2,091,636	1,437,729	-	-	-	-	3,529,365	-	3,529,365
	168,036,554	(91,161,813)	76,874,741	5,982,833	(1,683,407)	934,903	1,006,356	(6,226,912)	173,270,883	(96,382,369)	76,888,514
Police services											
Site improvements	-	-	-	6,840	-	-	-	(228)	6,840	(228)	6,612
Buildings	257,328	(8,578)	248,750	531,561	-	-	-	(26,458)	788,889	(35,036)	753,853
Equipment	589,180	(476,807)	112,373	8,248	-	-	-	(35,714)	597,428	(512,521)	84,907
Computing infrastructure	2,984	(2,466)	518	1,195	(2,984)	-	2,570	(224)	1,195	(120)	1,075
Work in progress	14,307	-	14,307	(14,307)	-	-	-	-	-	-	-
	863,799	(487,851)	375,948	533,537	(2,984)	-	2,570	(62,624)	1,394,352	(547,905)	846,447
Public Transit											
Site improvements	167,411	(41,622)	125,789	5,000	-	(53,046)	-	(944)	119,365	(42,566)	76,799
Buildings	71,667	(10,747)	60,920	-	-	-	-	(1,433)	71,667	(12,180)	59,487
Transportation network	153,700	(52,042)	101,658	-	-	(63,538)	-	7,068	90,162	(44,974)	45,188
	392,778	(104,411)	288,367	5,000	-	(116,584)	-	4,691	281,194	(99,720)	181,474

Schedule 1a - Tangible Capital Assets (2014)

	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013	2014 Additions	2014 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2014 Amortization	Original Cost as at December 31, 2014	Accumulated Amortization to December 31, 2014	Net Asset Value as at December 31, 2014
Solid waste											
Site improvements	232,877	(87,421)	145,456	-	-	(83,381)	-	1,559	149,496	(85,862)	63,634
Buildings	408,626	(137,850)	270,776	-	-	-	-	(14,890)	408,626	(152,740)	255,886
Equipment	75,590	(10,687)	64,903	34,137	-	-	-	(9,266)	109,727	(19,953)	89,774
Computing infrastructure	22,465	(15,736)	6,729	-	(5,660)	-	5,370	(1,942)	16,805	(12,308)	4,497
Work in progress	994,869	-	994,869	1,113,801	-	-	-	-	2,108,670	-	2,108,670
	1,734,427	(251,694)	1,482,733	1,147,938	(5,660)	(83,381)	5,370	(24,539)	2,793,324	(270,863)	2,522,461
Water utility											
Site improvements	764,786	(518,144)	246,642	67,000	-	121,496	-	(37,635)	953,282	(555,779)	397,503
Buildings	27,827,502	(6,845,829)	20,981,673	201,766	(10,856)	-	10,569	(1,255,594)	28,018,412	(8,090,854)	19,927,558
Transportation network	82,699	(35,569)	47,130	265,000	-	(3,703)	-	(4,545)	343,996	(40,114)	303,882
Water network	149,994,256	(47,069,320)	102,924,936	7,414,794	(573,095)	(2,972,389)	261,631	(3,130,067)	153,863,566	(49,937,756)	103,925,810
Equipment	823,422	(495,552)	327,870	14,472	-	-	-	(60,490)	837,894	(556,042)	281,852
Computing infrastructure	100,573	(33,271)	67,302	11,396	(3,234)	(1,201)	3,234	(23,234)	107,534	(53,271)	54,263
Work in progress	2,779,461	-	2,779,461	(2,428,726)	-	-	-	-	350,735	-	350,735
	182,372,699	(54,997,685)	127,375,014	5,545,702	(587,185)	(2,855,797)	275,434	(4,511,565)	184,475,419	(59,233,816)	125,241,603
Sewer utility											
Site improvements	143,086	(115,435)	27,651	3,060	-	-	-	(2,888)	146,146	(118,323)	27,823
Buildings	3,383,721	(1,398,267)	1,985,454	219,596	(7,507)	-	7,507	(119,436)	3,595,810	(1,510,196)	2,085,614
Sanitary network	61,087,960	(22,162,091)	38,925,869	3,439,918	(123,959)	871,165	81,957	(1,167,601)	65,275,084	(23,247,735)	42,027,349
Equipment	183,353	(42,583)	140,770	11,158	-	-	-	(19,295)	194,511	(61,878)	132,633
Computing infrastructure	12,408	(9,916)	2,492	1,195	(1,035)	-	1,035	(1,437)	12,568	(10,318)	2,250
Work in progress	40,250,657	-	40,250,657	6,652,889	-	-	-	-	46,903,546	-	46,903,546
	105,061,185	(23,728,292)	81,332,893	10,327,816	(132,501)	871,165	90,499	(1,310,657)	116,127,665	(24,948,450)	91,179,215
Kamloops Airport Authority Society											
Land	8,745,200	-	8,745,200	-	-	-	-	-	8,745,200	-	8,745,200
Buildings	21,097,327	(4,857,389)	16,239,938	558,034	-	-	-	(534,684)	21,655,361	(5,392,073)	16,263,288
Transportation network	37,576,818	(12,769,818)	24,807,000	302,123	-	-	-	(785,889)	37,878,941	(13,555,707)	24,323,234
Drainage network	1,981,914	(284,233)	1,697,681	-	-	-	-	(50,930)	1,981,914	(335,163)	1,646,751
Sanitary network	543,400	(219,629)	323,771	-	-	-	-	(9,713)	543,400	(229,342)	314,058
Water network	4,987,814	(1,976,654)	3,011,160	-	-	-	-	(90,336)	4,987,814	(2,066,990)	2,920,824
Equipment	2,215,902	(1,009,308)	1,206,594	210,659	(3,000)	-	-	(152,035)	2,423,561	(1,161,343)	1,262,218
Computing infrastructure	99,786	(87,199)	12,587	17,198	-	-	-	(7,701)	116,984	(94,900)	22,084
	77,248,161	(21,204,230)	56,043,931	1,088,014	(3,000)	-	-	(1,631,288)	78,333,175	(22,835,518)	55,497,657



Schedule 1a - Tangible Capital Assets (2014)

	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013	2014 Additions	2014 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2014 Amortization	Original Cost as at December 31, 2014	Accumulated Amortization to December 31, 2014	Net Asset Value as at December 31, 2014
Venture Kamloops Business Development Society											
Equipment	42,287	(28,381)	13,906	-	-	-	-	(5,564)	42,287	(33,945)	8,342
Computing infrastructure	36,691	(24,701)	11,990	-	-	-	-	(4,776)	36,691	(29,477)	7,214
	78,978	(53,082)	25,896	-	-	-	-	(10,340)	78,978	(63,422)	15,556
Total tangible capital assets	\$ 1,443,965,417	\$ (371,850,201)	\$ 1,072,115,216	\$ 59,808,937	\$ (7,649,346)	\$ -	\$ 3,674,928	\$ (26,761,379)	\$ 1,496,125,008	\$ (394,936,652)	\$ 1,101,188,356
Summary by asset Group:											
Land	\$ 85,795,049	\$ -	\$ 85,795,049	\$ 7,208,608	\$ (529,172)	\$ -	\$ -	\$ -	\$ 92,474,485	\$ -	\$ 92,474,485
Land under roads	419,482,990	-	419,482,990	9,610,461	(1,610,079)	-	-	-	427,483,372	-	427,483,372
Site improvements	64,255,059	(34,084,072)	30,170,987	1,650,139	(1,249,237)	1,125,783	574,544	(3,303,423)	65,781,744	(36,812,951)	28,968,793
Buildings	177,187,337	(73,384,802)	103,802,535	4,552,834	(544,528)	(60,000)	479,546	(5,206,178)	181,135,643	(78,111,434)	103,024,209
Transportation network	275,738,278	(118,518,360)	157,219,918	12,921,122	(530,954)	(504,122)	289,643	(6,394,863)	287,624,324	(124,623,580)	163,000,744
Drainage network	74,525,237	(29,305,853)	45,219,384	2,453,639	(271,659)	1,383,407	103,801	(1,914,673)	78,090,624	(31,116,725)	46,973,899
Sanitary network	61,631,360	(22,381,720)	39,249,640	3,439,918	(123,959)	871,165	81,957	(1,177,314)	65,818,484	(23,477,077)	42,341,407
Water network	162,833,948	(53,982,370)	108,851,578	7,661,198	(573,095)	(2,972,389)	261,631	(3,635,106)	166,949,662	(57,355,845)	109,593,817
Equipment	54,847,378	(33,923,751)	20,923,627	5,614,221	(1,682,750)	-	1,399,750	(4,374,967)	58,778,849	(36,898,968)	21,879,881
Computing infrastructure	7,304,166	(5,740,934)	1,563,232	433,465	(533,913)	-	484,057	(641,393)	7,203,718	(5,898,270)	1,305,448
Communication network	1,772,474	(528,339)	1,244,135	62,157	-	156,156	(1)	(113,462)	1,990,787	(641,802)	1,348,985
Work in progress	58,592,141	-	58,592,141	4,201,175	-	-	-	-	62,793,316	-	62,793,316
	\$ 1,443,965,417	\$ (371,850,201)	\$ 1,072,115,216	\$ 59,808,937	\$ (7,649,346)	\$ -	\$ 3,674,928	\$ (26,761,379)	\$ 1,496,125,008	\$ (394,936,652)	\$ 1,101,188,356



Schedule 1b - Tangible Capital Assets (2013)

	Original Cost as at December 31, 2012	Accumulated Amortization to December 31, 2012	Net Asset Value as at December 31, 2012	2013 Additions	2013 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2013 Amortization	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013
Cemetery											
Site improvements	\$ 1,140,670	\$ (607,353)	\$ 533,317	\$ -	\$ -	\$ -	\$ -	\$ (50,150)	\$ 1,140,670	\$ (657,503)	\$ 483,167
Buildings	2,270,872	(1,041,087)	1,229,785	-	-	-	-	(47,694)	2,270,872	(1,088,781)	1,182,091
Equipment	103,578	(79,270)	24,308	2,996	-	-	-	(10,458)	106,574	(89,728)	16,846
Computing infrastructure	6,816	(3,879)	2,937	-	-	-	-	(1,046)	6,816	(4,925)	1,891
Work in progress	8,382	-	8,382	(8,382)	-	-	-	-	-	-	-
	<u>3,530,318</u>	<u>(1,731,589)</u>	<u>1,798,729</u>	<u>(5,386)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(109,348)</u>	<u>3,524,932</u>	<u>(1,840,937)</u>	<u>1,683,995</u>
Community development											
Land	76,347,705	-	76,347,705	1,557,426	(855,282)	-	-	-	77,049,849	-	77,049,849
Site improvements	688,109	(319,305)	368,804	-	-	-	-	(18,754)	688,109	(338,059)	350,050
Buildings	309,452	(158,691)	150,761	-	-	-	-	(8,582)	309,452	(167,273)	142,179
Transportation network	6,941	(3,004)	3,937	-	-	-	-	(138)	6,941	(3,142)	3,799
Equipment	265,221	(211,028)	54,193	2,731	-	-	-	(26,658)	267,952	(237,686)	30,266
Computing infrastructure	270,759	(130,223)	140,536	1,425	(2,652)	-	1,108	(43,959)	269,532	(173,074)	96,458
Work in progress	-	-	-	77,880	-	-	-	-	77,880	-	77,880
	<u>77,888,187</u>	<u>(822,251)</u>	<u>77,065,936</u>	<u>1,639,462</u>	<u>(857,934)</u>	<u>-</u>	<u>1,108</u>	<u>(98,091)</u>	<u>78,669,715</u>	<u>(919,234)</u>	<u>77,750,481</u>
Corporate administration											
Site improvements	47,022	(17,632)	29,390	-	-	-	-	(2,351)	47,022	(19,983)	27,039
Transportation network	372	(210)	162	-	-	-	-	(4)	372	(214)	158
Equipment	334,626	(130,384)	204,242	35,093	-	-	-	(35,217)	369,719	(165,601)	204,118
Computing infrastructure	5,322,387	(4,361,521)	960,866	400,965	(4,558)	-	1,749	(333,407)	5,718,794	(4,693,179)	1,025,615
Communication network	-	-	-	52,084	-	-	-	(1,302)	52,084	(1,302)	50,782
Work in progress	2,066,468	-	2,066,468	474,218	-	-	-	-	2,540,686	-	2,540,686
	<u>7,770,875</u>	<u>(4,509,747)</u>	<u>3,261,128</u>	<u>962,360</u>	<u>(4,558)</u>	<u>-</u>	<u>1,749</u>	<u>(372,281)</u>	<u>8,728,677</u>	<u>(4,880,279)</u>	<u>3,848,398</u>
Environmental services											
Site improvements	42,622	(15,669)	26,953	-	-	-	-	(2,255)	42,622	(17,924)	24,698
Computing infrastructure	42,458	(25,800)	16,658	4,428	-	-	-	(5,447)	46,886	(31,247)	15,639
	<u>85,080</u>	<u>(41,469)</u>	<u>43,611</u>	<u>4,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,702)</u>	<u>89,508</u>	<u>(49,171)</u>	<u>40,337</u>
Fire services											
Site improvements	61,216	(19,533)	41,683	-	-	-	-	(2,235)	61,216	(21,768)	39,448
Buildings	379,048	(132,736)	246,312	-	-	-	-	(12,158)	379,048	(144,894)	234,154
Transportation network	177,563	(3,314)	174,249	-	-	-	-	(6,628)	177,563	(9,942)	167,621
Equipment	1,635,525	(1,137,341)	498,184	68,010	-	-	-	(169,346)	1,703,535	(1,306,687)	396,848
Computing infrastructure	174,363	(88,793)	85,570	7,367	-	-	-	(29,265)	181,730	(118,058)	63,672
Work in progress	1,947,942	-	1,947,942	(32,234)	-	-	-	-	1,915,708	-	1,915,708
	<u>4,375,657</u>	<u>(1,381,717)</u>	<u>2,993,940</u>	<u>43,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(219,632)</u>	<u>4,418,800</u>	<u>(1,601,349)</u>	<u>2,817,451</u>



Schedule 1b - Tangible Capital Assets (2013)

	Original Cost as at December 31, 2012	Accumulated Amortization to December 31, 2012	Net Asset Value as at December 31, 2012	2013 Additions	2013 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2013 Amortization	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013
Infrastructure maintenance											
Land under roads	417,175,747	-	417,175,747	2,460,717	(153,474)	-	-	-	419,482,990	-	419,482,990
Site improvements	8,890,375	(2,798,543)	6,091,832	340,185	(58,554)	-	33,588	(293,984)	9,172,006	(3,058,939)	6,113,067
Buildings	33,902,570	(12,623,490)	21,279,080	69,887	-	-	-	(901,476)	33,972,457	(13,524,966)	20,447,491
Transportation network	220,060,634	(94,825,057)	125,235,577	5,694,654	(785,892)	-	605,507	(5,466,252)	224,969,396	(99,685,802)	125,283,594
Drainage network	71,867,498	(27,310,166)	44,557,332	997,267	(321,442)	-	239,383	(1,950,837)	72,543,323	(29,021,620)	43,521,703
Equipment	37,117,041	(21,937,716)	15,179,325	4,453,391	(3,007,296)	-	2,910,439	(3,007,880)	38,563,136	(22,035,157)	16,527,979
Computing infrastructure	361,391	(214,373)	147,018	7,297	(1,446)	-	867	(47,674)	367,242	(261,180)	106,062
Communication network	1,720,390	(441,008)	1,279,382	-	-	-	-	(86,029)	1,720,390	(527,037)	1,193,353
Work in progress	2,691,835	-	2,691,835	5,235,102	-	-	-	7,926,937	7,926,937	-	7,926,937
	793,787,481	(160,150,353)	633,637,128	19,258,500	(4,328,104)	-	3,789,784	(11,754,132)	808,717,877	(168,114,701)	640,603,176
Legislative and enforcement											
Buildings	2,286,613	(1,099,961)	1,186,652	-	-	-	-	(45,733)	2,286,613	(1,145,694)	1,140,919
Equipment	1,606,571	(1,072,251)	534,320	-	-	-	-	(158,948)	1,606,571	(1,231,199)	375,372
Computing infrastructure	115,773	(62,535)	53,238	21,262	(2,892)	-	1,734	(17,778)	134,143	(78,579)	55,564
	4,008,957	(2,234,747)	1,774,210	21,262	(2,892)	-	1,734	(222,459)	4,027,327	(2,455,472)	1,571,855
Parks, recreation and cultural services											
Site improvements	51,478,081	(27,164,250)	24,313,831	385,344	(68,171)	-	57,554	(2,100,578)	51,795,254	(29,207,274)	22,587,980
Buildings	83,999,027	(41,907,099)	42,091,928	923,697	-	-	-	(2,147,435)	84,922,724	(44,054,534)	40,868,190
Transportation network	12,775,006	(5,731,514)	7,043,492	-	(4,217)	-	4,219	(234,536)	12,770,789	(5,961,831)	6,808,958
Water network	7,634,190	(4,533,295)	3,100,895	217,688	-	-	-	(403,101)	7,851,878	(4,936,396)	2,915,482
Equipment	8,015,107	(6,013,401)	2,001,706	285,050	-	-	-	(780,974)	8,300,157	(6,794,375)	1,505,782
Computing infrastructure	305,002	(169,238)	135,764	1,180	(2,066)	-	1,653	(39,818)	304,116	(207,403)	96,713
Work in progress	1,094,845	-	1,094,845	996,791	-	-	-	-	2,091,636	-	2,091,636
	165,301,258	(85,518,797)	79,782,461	2,809,750	(74,454)	-	63,426	(5,706,442)	168,036,554	(91,161,813)	76,874,741
Police services											
Buildings	-	-	-	257,328	-	-	-	(8,578)	257,328	(8,578)	248,750
Equipment	554,214	(419,638)	134,576	34,966	-	-	-	(57,169)	589,180	(476,807)	112,373
Computing infrastructure	2,984	(2,165)	819	-	-	-	-	(301)	2,984	(2,466)	518
Work in progress	225,909	-	225,909	(211,602)	-	-	-	-	14,307	-	14,307
	783,107	(421,803)	361,304	80,692	-	-	-	(66,048)	863,799	(487,851)	375,948
Public Transit											
Site improvements	167,411	(30,009)	137,402	-	-	-	-	(11,613)	167,411	(41,622)	125,789
Buildings	71,667	(9,314)	62,353	-	-	-	-	(1,433)	71,667	(10,747)	60,920
Transportation network	153,700	(44,109)	109,591	-	-	-	-	(7,933)	153,700	(52,042)	101,658
Work in progress	2,013	-	2,013	(2,013)	-	-	-	-	-	-	-
	394,791	(83,432)	311,359	(2,013)	-	-	-	(20,979)	392,778	(104,411)	288,367



Schedule 1b - Tangible Capital Assets (2013)

	Original Cost as at December 31, 2012	Accumulated Amortization to December 31, 2012	Net Asset Value as at December 31, 2012	2013 Additions	2013 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2013 Amortization	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013
Solid waste											
Site improvements	223,207	(80,081)	143,126	9,670	-	-	-	(7,340)	232,877	(87,421)	145,456
Buildings	408,626	(122,960)	285,666	-	-	-	-	(14,890)	408,626	(137,850)	270,776
Equipment	69,080	(3,454)	65,626	6,510	-	-	-	(7,233)	75,590	(10,687)	64,903
Computing infrastructure	22,465	(13,332)	9,133	-	-	-	-	(2,404)	22,465	(15,736)	6,729
Work in progress	1,042,371	-	1,042,371	(47,502)	-	-	-	-	994,869	-	994,869
	1,765,749	(219,827)	1,545,922	(31,322)	-	-	-	(31,867)	1,734,427	(251,694)	1,482,733
Water utility											
Site improvements	764,786	(499,103)	265,683	-	-	-	-	(19,041)	764,786	(518,144)	246,642
Buildings	20,478,442	(5,841,714)	14,636,728	7,349,060	-	-	-	(1,004,115)	27,827,502	(6,845,829)	20,981,673
Transportation network	82,699	(32,472)	50,227	-	-	-	-	(3,097)	82,699	(35,569)	47,130
Water network	145,721,084	(44,263,078)	101,458,006	4,587,490	(314,318)	-	173,919	(2,980,161)	149,994,256	(47,069,320)	102,924,936
Equipment	717,612	(418,931)	298,681	105,810	-	-	-	(76,621)	823,422	(495,552)	327,870
Computing infrastructure	68,087	(17,722)	50,365	33,687	(1,201)	-	240	(15,789)	100,573	(33,271)	67,302
Work in progress	7,641,208	-	7,641,208	(4,861,747)	-	-	-	-	2,779,461	-	2,779,461
	175,473,918	(51,073,020)	124,400,898	7,214,300	(315,519)	-	174,159	(4,098,824)	182,372,699	(54,997,685)	127,375,014
Sewer utility											
Site improvements	143,086	(112,980)	30,106	-	-	-	-	(2,455)	143,086	(115,435)	27,651
Buildings	2,776,863	(1,306,161)	1,470,702	606,858	-	-	-	(92,106)	3,383,721	(1,398,267)	1,985,454
Sanitary network	60,601,647	(21,222,161)	39,379,486	599,140	(112,827)	-	49,892	(989,822)	61,087,960	(22,162,091)	38,925,869
Equipment	145,406	(25,746)	119,660	37,947	-	-	-	(16,837)	183,353	(42,583)	140,770
Computing infrastructure	12,408	(8,493)	3,915	-	-	-	-	(1,423)	12,408	(9,916)	2,492
Work in progress	17,729,655	-	17,729,655	22,521,002	-	-	-	-	40,250,657	-	40,250,657
	81,409,065	(22,675,541)	58,733,524	23,764,947	(112,827)	-	49,892	(1,102,643)	105,061,185	(23,728,292)	81,332,893
Kamloops Airport Authority Society											
Land	8,745,200	-	8,745,200	-	-	-	-	-	8,745,200	-	8,745,200
Buildings	20,503,696	(4,322,215)	16,181,481	593,631	-	-	-	(535,174)	21,097,327	(4,857,389)	16,239,938
Transportation network	37,446,952	(11,970,327)	25,476,625	129,865	1	-	-	(799,491)	37,576,818	(12,769,818)	24,807,000
Drainage network	1,981,915	(231,727)	1,750,188	-	(1)	-	-	(52,506)	1,981,914	(284,233)	1,697,681
Sanitary network	543,400	(209,615)	333,785	-	-	-	-	(10,014)	543,400	(219,629)	323,771
Water network	4,890,600	(1,886,532)	3,004,068	97,214	-	-	-	(90,122)	4,987,814	(1,976,654)	3,011,160
Equipment	2,128,138	(858,868)	1,269,270	87,764	-	-	-	(150,440)	2,215,902	(1,009,308)	1,206,594
Computing infrastructure	94,765	(82,169)	12,596	5,021	-	-	-	(5,030)	99,786	(87,199)	12,587
	76,334,666	(19,561,453)	56,773,213	913,495	-	-	-	(1,642,777)	77,248,161	(21,204,230)	56,043,931



Schedule 1b - Tangible Capital Assets (2013)

	Original Cost as at December 31, 2012	Accumulated Amortization to December 31, 2012	Net Asset Value as at December 31, 2012	2013 Additions	2013 Disposals	Cost Adjustments	Accumulated Amortization on Disposals	2013 Amortization	Original Cost as at December 31, 2013	Accumulated Amortization to December 31, 2013	Net Asset Value as at December 31, 2013
Venture Kamloops Business Development Society											
Equipment	38,691	(22,817)	15,874	3,596	-	-	-	(5,564)	42,287	(28,381)	13,906
Computing infrastructure	31,835	(21,540)	10,295	9,461	(4,605)	-	4,605	(7,766)	36,691	(24,701)	11,990
	70,526	(44,357)	26,169	13,057	(4,605)	-	4,605	(13,330)	78,978	(53,082)	25,896
Total tangible capital assets	\$ 1,392,979,635	\$ (350,470,103)	\$ 1,042,509,532	\$ 56,686,675	\$ (5,700,893)	\$ -	\$ 4,086,457	\$ (25,466,555)	\$ 1,443,965,417	\$ (371,850,201)	\$ 1,072,115,216
Summary by asset Group:											
Land	\$ 85,092,905	\$ -	\$ 85,092,905	\$ 1,557,426	\$ (855,282)	\$ -	\$ -	\$ -	\$ 85,795,049	\$ -	\$ 85,795,049
Land under roads	417,175,747	-	417,175,747	2,460,717	(153,474)	-	-	-	419,482,990	-	419,482,990
Site improvements	63,646,585	(31,664,458)	31,982,127	735,199	(126,725)	-	91,142	(2,510,756)	64,255,059	(34,084,072)	30,170,987
Buildings	167,386,876	(68,565,428)	98,821,448	9,800,461	-	-	-	(4,819,374)	177,187,337	(73,384,802)	103,802,535
Transportation network	270,703,867	(112,610,007)	158,093,860	5,824,519	(790,108)	-	609,726	(6,518,079)	275,738,278	(118,518,360)	157,219,918
Drainage network	73,849,413	(27,541,893)	46,307,520	997,267	(321,443)	-	239,383	(2,003,343)	74,525,237	(29,305,853)	45,219,384
Sanitary network	61,145,047	(21,431,776)	39,713,271	599,140	(112,827)	-	49,892	(999,836)	61,631,360	(22,381,720)	39,249,640
Water network	158,245,874	(50,682,905)	107,562,969	4,902,392	(314,318)	-	173,919	(3,473,384)	162,833,948	(53,982,370)	108,851,578
Equipment	52,730,810	(32,330,845)	20,399,965	5,123,864	(3,007,296)	-	2,910,439	(4,503,345)	54,847,378	(33,923,751)	20,923,627
Computing infrastructure	6,831,493	(5,201,783)	1,629,710	492,093	(19,420)	-	11,956	(551,107)	7,304,166	(5,740,934)	1,563,232
Communication network	1,720,390	(441,008)	1,279,382	52,084	-	-	-	(87,331)	1,772,474	(528,339)	1,244,135
Work in progress	34,450,628	-	34,450,628	24,141,513	-	-	-	-	58,592,141	-	58,592,141
	\$ 1,392,979,635	\$ (350,470,103)	\$ 1,042,509,532	\$ 56,686,675	\$ (5,700,893)	\$ -	\$ 4,086,457	\$ (25,466,555)	\$ 1,443,965,417	\$ (371,850,201)	\$ 1,072,115,216



Tel: 250 372 9505
Fax: 250 374 6323
www.bdo.ca

BDO Canada LLP
300 - 272 Victoria Street
Kamloops BC V2C 1Z6

Independent Auditor's Comments on Supplementary Information

To the Members of Council, inhabitants and ratepayers of the City of Kamloops

We have audited the consolidated financial statements of the City of Kamloops, which comprise the consolidated statement of financial position as at December 31, 2014, consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated May 5, 2015. The following supplementary financial information is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the consolidated financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves.

BDO Canada LLP

Chartered Accountants

Kamloops, British Columbia
May 5, 2015



**GENERAL FUND
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	<u>2014</u>	<u>2013</u>
Financial assets		
Cash	\$ 11,915,865	\$ 12,407,918
Short-term investments	51,510,110	69,850,690
Due from Water Fund	6,602,797	3,889,745
Accounts receivable	12,361,607	11,188,127
Long-term investments	1,911,938	346,728
	<u>84,302,317</u>	<u>97,683,208</u>
Liabilities		
Accounts payable	20,410,798	24,818,477
Payroll benefits payable	3,823,761	3,497,829
Post-employment benefits payable	7,661,000	7,605,000
Landfill post-closure costs	2,388,073	2,378,272
Deferred revenue	18,069,522	20,629,150
Long-term debt	47,410,243	50,745,778
	<u>99,763,397</u>	<u>109,674,506</u>
Net debt	<u>(15,461,080)</u>	<u>(11,991,298)</u>
Non-financial assets		
Inventory	872,476	863,131
Prepaid expenses	1,489,878	779,116
Tangible capital assets	829,254,325	807,337,482
	<u>831,616,679</u>	<u>808,979,729</u>
Accumulated surplus	<u>\$ 816,155,599</u>	<u>\$ 796,988,431</u>



GENERAL FUND
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	2014 Fiscal Plan	2014	2013
Revenue			
Taxation	\$ 97,392,791	\$ 97,394,963	\$ 95,216,313
Development levies utilized	3,693,496	1,737,958	2,494,374
Fees, rates and sales of service	27,702,622	27,622,170	26,834,776
Government transfers	17,065,293	16,872,604	15,945,141
2013 community works deferred revenue	-	3,347,676	-
Investment income	2,958,071	3,332,729	3,064,261
Private contributions	1,280,975	15,263,916	5,291,025
Transfers from other funds	-	128,748	-
	<u>150,093,248</u>	<u>165,700,764</u>	<u>148,845,890</u>
Expenses			
Cemetery	732,379	764,424	601,585
Community development	6,211,039	5,906,696	4,081,439
Corporate administration	12,645,572	9,943,429	10,072,952
Environmental services	295,041	259,390	220,129
Fire services	17,507,303	17,259,224	15,507,316
Infrastructure maintenance	21,245,330	22,556,170	23,717,603
Legislative and enforcement	5,542,814	5,240,498	4,731,887
Parks, recreation and cultural services	37,386,311	37,769,086	33,850,676
Police services	25,455,000	23,475,807	22,128,355
Public transit	16,028,345	15,893,214	15,181,411
Solid waste	7,725,433	7,465,658	6,909,046
Transfers to other funds	-		1,721,335
	<u>150,774,567</u>	<u>146,533,596</u>	<u>138,723,734</u>
Increase (decrease) in accumulated surplus	\$ <u>(681,319)</u>	\$ <u>19,167,168</u>	\$ <u>10,122,156</u>



WATER FUND
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	<u>2014</u>	<u>2013</u>
Financial assets		
Short-term investments	\$ -	\$ -
Accounts receivable	2,779,700	2,030,249
	<u>2,779,700</u>	<u>2,030,249</u>
Liabilities		
Due to General Fund	6,602,797	3,889,745
Payroll benefits payable	146,381	140,663
Long-term debt	20,871,715	24,713,250
	<u>27,620,893</u>	<u>28,743,658</u>
Net debt	<u>(24,841,193)</u>	<u>(26,713,409)</u>
Non-financial assets		
Inventory	286,906	249,624
Tangible capital assets	125,241,603	127,375,014
	<u>125,528,509</u>	<u>127,624,638</u>
Accumulated surplus	<u>\$ 100,687,316</u>	<u>\$ 100,911,229</u>



WATER FUND
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	2014 Fiscal Plan	2014	2013
Revenue			
Development levies utilized	\$ 276,718	\$ 52,635	\$ 125,236
Fees, rates and sales of service	17,575,391	16,683,007	17,138,558
Government transfers	-	-	-
Investment income	1,084,130	1,008,646	1,093,415
Private contributions	287,396	1,811,166	370,505
Transfers from other funds	-	-	118,309
	<u>19,223,635</u>	<u>19,555,454</u>	<u>18,846,023</u>
Expenses			
Water utility	16,159,367	16,622,902	16,702,811
Transfers to other funds	-	3,156,465	1,184,696
	<u>16,159,367</u>	<u>19,779,367</u>	<u>17,887,507</u>
Increase (decrease) in accumulated surplus	\$ <u>3,064,268</u>	\$ <u>(223,913)</u>	\$ <u>958,516</u>



SEWER FUND
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	<u>2014</u>	<u>2013</u>
Financial assets		
Short-term investments	\$ 12,595,794	\$ 1,615,646
Accounts receivable	2,201,785	7,277,363
	<u>14,797,579</u>	<u>8,893,009</u>
Liabilities		
Payroll benefits payable	117,104	112,530
Long-term debt	20,843,649	13,187,401
	<u>20,960,753</u>	<u>13,299,931</u>
Net (debt) assets	<u>(6,163,174)</u>	<u>(4,406,922)</u>
Non-financial assets		
Inventory	59,274	63,477
Tangible capital assets	91,179,215	81,332,893
	<u>91,238,489</u>	<u>81,396,370</u>
Accumulated surplus	<u>\$ 85,075,315</u>	<u>\$ 76,989,448</u>



**SEWER FUND
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	2014 Fiscal Plan	2014	2013
Revenue			
Development levies utilized	\$ 5,192,853	\$ 2,499,828	\$ 5,889,329
Fees, rates and sales of service	9,990,921	9,854,548	9,815,935
Government transfers	2,878,406	2,133,547	6,443,031
Investment income	328,875	76,950	321,792
Private contributions	-	744,128	274,455
Transfers from other funds	-	327,750	-
	<u>18,391,055</u>	<u>15,636,751</u>	<u>22,744,542</u>
Expenses			
Sewer utility	8,745,007	7,550,884	6,849,982
Transfers to other funds	-	-	347,957
	<u>8,745,007</u>	<u>7,550,884</u>	<u>7,197,939</u>
Increase (decrease) in accumulated surplus	\$ <u>9,646,048</u>	\$ <u>8,085,867</u>	\$ <u>15,546,603</u>



**STATUTORY RESERVE FUNDS
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	<u>2014</u>	<u>2013</u>
Financial Assets		
Short-term investments	\$ 46,294,288	\$ 44,446,644
	<u>46,294,288</u>	<u>44,446,644</u>
Liabilities		
Deferred revenue	9,486,632	9,734,766
	<u>9,486,632</u>	<u>9,734,766</u>
Accumulated surplus	<u>\$ 36,807,656</u>	<u>\$ 34,711,878</u>



**STATUTORY RESERVE FUNDS
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	2014 Fiscal Plan	2014	2013
Revenue			
Transfer to:			
Tax sale property	\$ 159,000	\$ 224,657	\$ 628,758
Local improvement	9,000	120,357	336,589
Debt retirement	-	21,601	27,966
Parking facility	165,519	233,795	212,429
Land sale	31,000	2,186,359	1,047,484
Equipment replacement	4,993,938	5,144,151	5,163,113
	<u>5,358,457</u>	<u>7,930,920</u>	<u>7,416,339</u>
Expenses			
Transfer from:			
Tax sale property	2,490,741	1,495,774	415,162
Local improvement	165,000	-	4,000
Debt retirement	355,167	355,167	355,167
Parking facility	1,579,762	129,637	-
Land sale	1,477,500	1,180,660	139,380
Equipment replacement	7,515,191	2,673,903	3,958,724
	<u>13,583,361</u>	<u>5,835,141</u>	<u>4,872,433</u>
Increase (decrease) in accumulated surplus	\$ <u>(8,224,904)</u>	\$ <u>2,095,779</u>	\$ <u>2,543,906</u>



**KAMLOOPS AIRPORT AUTHORITY SOCIETY
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	<u>2014</u>	<u>2013</u>
Financial assets		
Cash	\$ 4,357,351	\$ 3,647,140
Accounts receivable	299,473	897,644
	<u>4,656,824</u>	<u>4,544,784</u>
Liabilities		
Accounts payable	103,480	248,438
Long-term debt	7,642,891	8,187,807
	<u>7,746,371</u>	<u>8,436,245</u>
Net debt	<u>(3,089,547)</u>	<u>(3,891,461)</u>
Non-financial assets		
Prepaid expenses	97,000	97,000
Tangible capital assets	55,497,657	56,043,931
	<u>55,594,657</u>	<u>56,140,931</u>
Accumulated surplus	<u>\$ 52,505,110</u>	<u>\$ 52,249,470</u>



**KAMLOOPS AIRPORT AUTHORITY SOCIETY
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013**

	2014 Fiscal Plan	2014	2013
Revenue			
Fees, rates and sales of service	\$ 2,074,316	\$ 2,180,686	\$ 1,827,866
Government transfers	72,000	5,000	530,507
Investment income	65,000	106,622	75,237
Private contributions	-	-	97,648
	<u>2,211,316</u>	<u>2,292,308</u>	<u>2,531,258</u>
Expenses			
Kamloops Airport Authority Society	2,091,094	2,036,668	2,386,459
Transfers to other funds	-	-	-
Loss (Gain) on disposal of capital assets	-	-	-
	<u>2,091,094</u>	<u>2,036,668</u>	<u>2,386,459</u>
Increase (decrease) in accumulated surplus	<u>\$ 120,222</u>	<u>\$ 255,640</u>	<u>\$ 144,799</u>



VENTURE KAMLOOPS BUSINESS DEVELOPMENT SOCIETY
STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

	<u>2014</u>	<u>2013</u>
Financial assets		
Cash	\$ 115,637	\$ 50,488
Short-term investments	-	-
Accounts receivable	4,104	4,213
	<u>119,741</u>	<u>54,701</u>
Liabilities		
Accounts payable	44,169	48,305
Deferred revenue	59,500	-
	<u>103,669</u>	<u>48,305</u>
Net financial assets	<u>16,072</u>	<u>6,396</u>
Non-financial assets		
Prepaid expenses	5,490	17,396
Tangible capital assets	15,558	25,898
	<u>21,048</u>	<u>43,294</u>
Accumulated surplus	<u>\$ 37,120</u>	<u>\$ 49,690</u>



VENTURE KAMLOOPS BUSINESS DEVELOPMENT SOCIETY
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2014, with comparatives for 2013

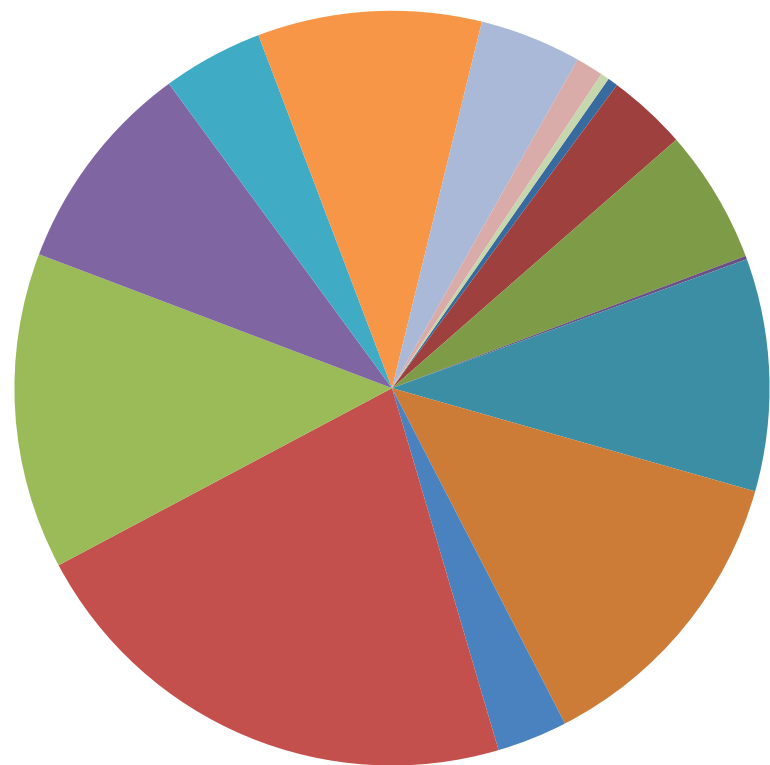
	2014 Fiscal Plan	2014	2013
Revenue			
Fees, rates and sales of service	\$ 0	\$ 3,395	\$ 1,400
Government transfers	5,000	8,893	6,618
Investment income	3,000	15	2,347
Transfers from other funds	604,192	604,189	591,773
	<u>612,192</u>	<u>616,492</u>	<u>602,138</u>
Expenses			
Venture Kamloops Business Development Society	636,645	629,062	719,327
	<u>636,645</u>	<u>629,062</u>	<u>719,327</u>
Increase (decrease) in accumulated surplus	\$ <u>(24,453)</u>	\$ <u>(12,570)</u>	\$ <u>(117,189)</u>

STATISTICAL REPORTS TABLE OF CONTENTS

2014 CONSOLIDATED EXPENSES BY FUNCTION	91
2014 CONSOLIDATED EXPENSES BY OBJECT.....	93
2014 CONSOLIDATED REVENUE BY SOURCE.....	95
CONSOLIDATED REVENUE AND EXPENSES	97
ASSESSED VALUES FOR GENERAL MUNICIPAL PURPOSES.....	98
PROPERTY TAX COLLECTIONS.....	99
PROPERTY TAX LEVIES	99
LEGAL DEBT SERVICING LIMIT.....	100
LONG-TERM DEBT OUTSTANDING AND DEBT PER CAPITA	100
NET DEBT	101
ANNUAL SURPLUS	101

ACCUMULATED SURPLUS	102
ACQUISITION OF TANGIBLE CAPITAL ASSETS.....	102
NEW HOUSING STARTS.....	103
NUMBER OF BUSINESSES LICENCES ISSUED	103
NUMBER OF BUILDING PERMITS ISSUED	104
VALUE OF BUILDING PERMITS ISSUED.....	104
DEVELOPMENT & ENGINEERING SERVICES APPLICATION SUMMARY...	105
NUMBER OF VOTERS ON VOTERS LIST	106
POPULATION ESTIMATES.....	106
PRINCIPAL CORPORATE TAXPAYERS	107
PERMISSIVE TAX EXEMPTIONS - 2014.....	108
TOURNAMENT CAPITAL GRANTS - 2014	110

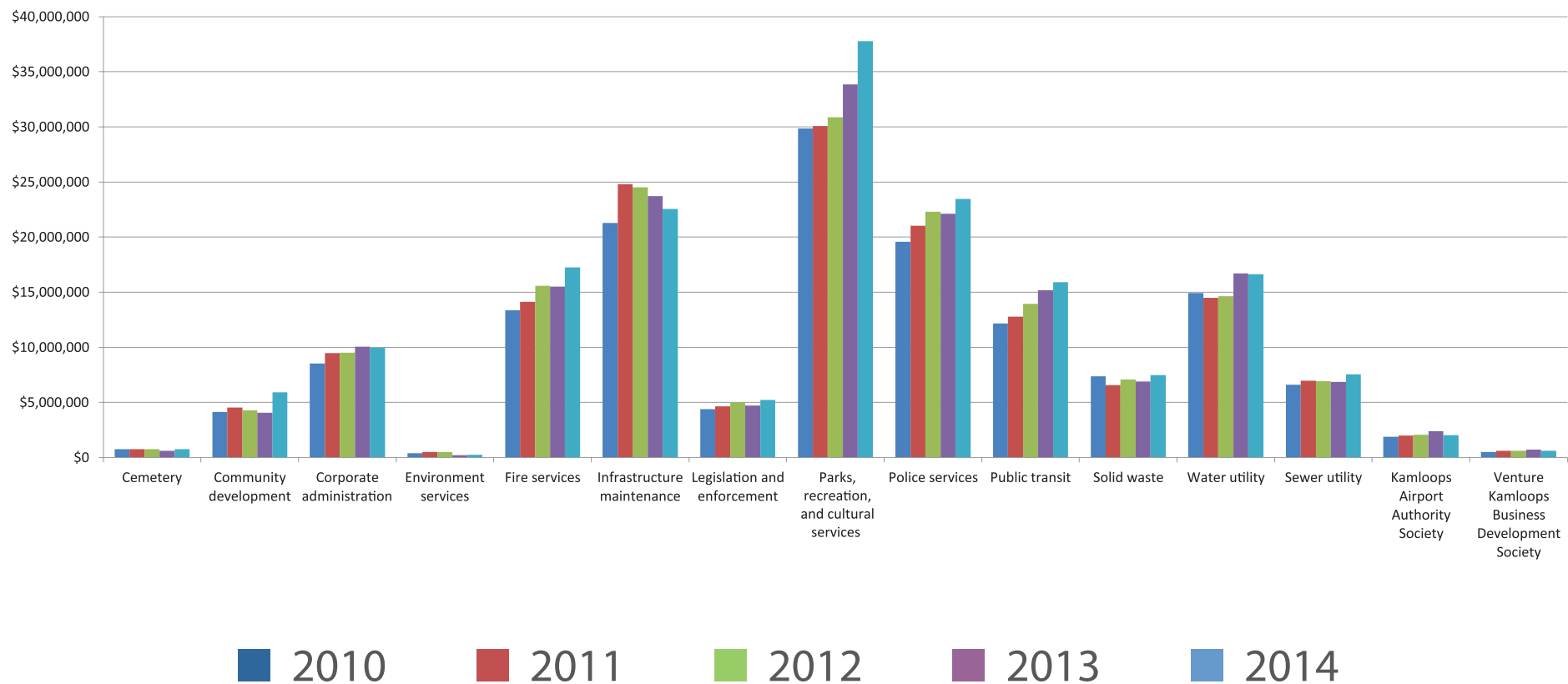
2014 CONSOLIDATED EXPENSES BY FUNCTION



- | | | |
|----------------------------|--|---|
| Community development | Legislation and enforcement | Water utility |
| Corporate administration | Parks, recreation, and cultural services | Sewer utility |
| Environment services | Police services | Kamloops Airport Authority Society |
| Fire services | Public transit | Venture Kamloops Business Development Society |
| Infrastructure maintenance | Solid waste | |

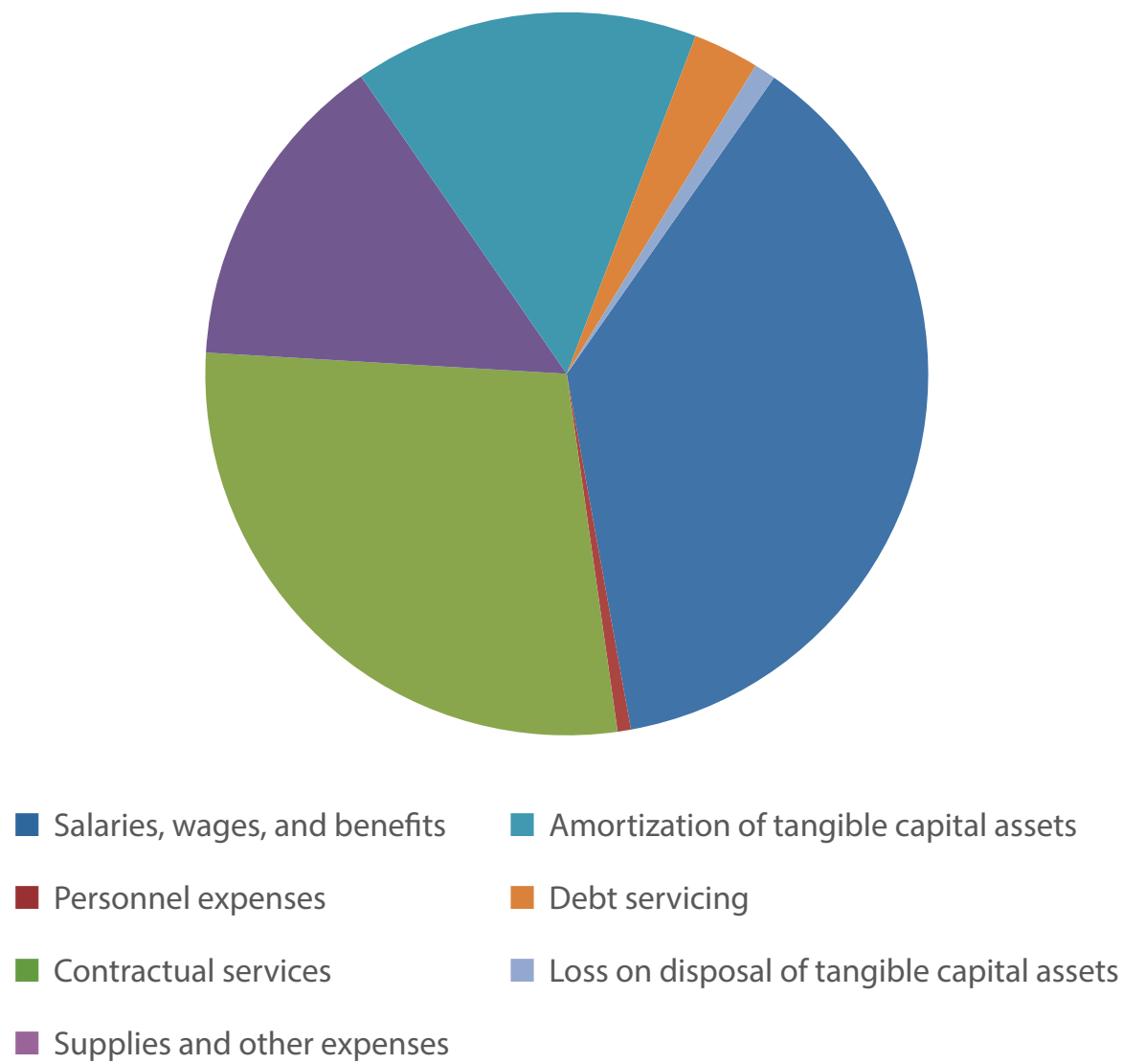
Source: City of Kamloops, Finance Department

2014 CONSOLIDATED EXPENSES BY FUNCTION



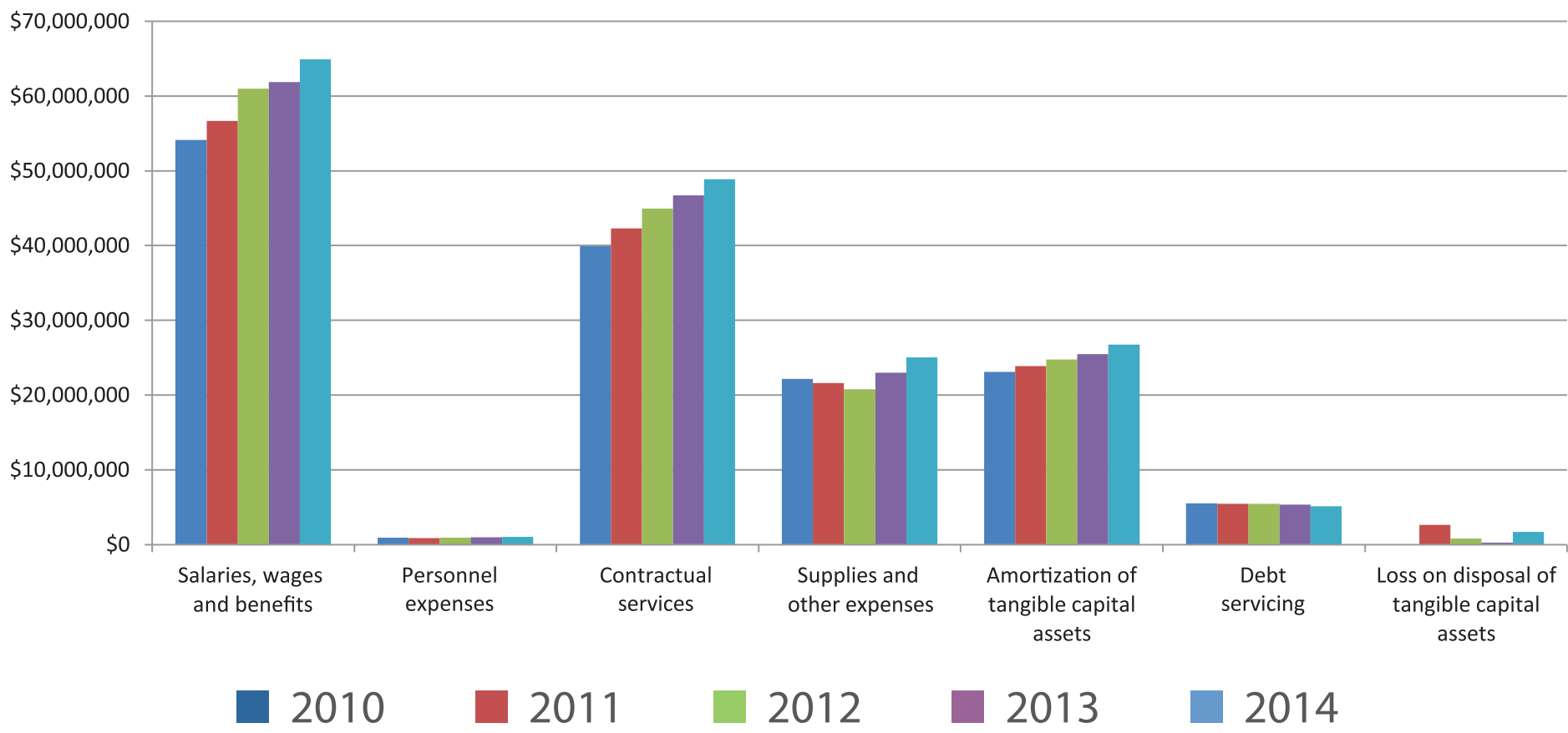
Source: City of Kamloops, Finance Department

2014 CONSOLIDATED EXPENSES BY OBJECT



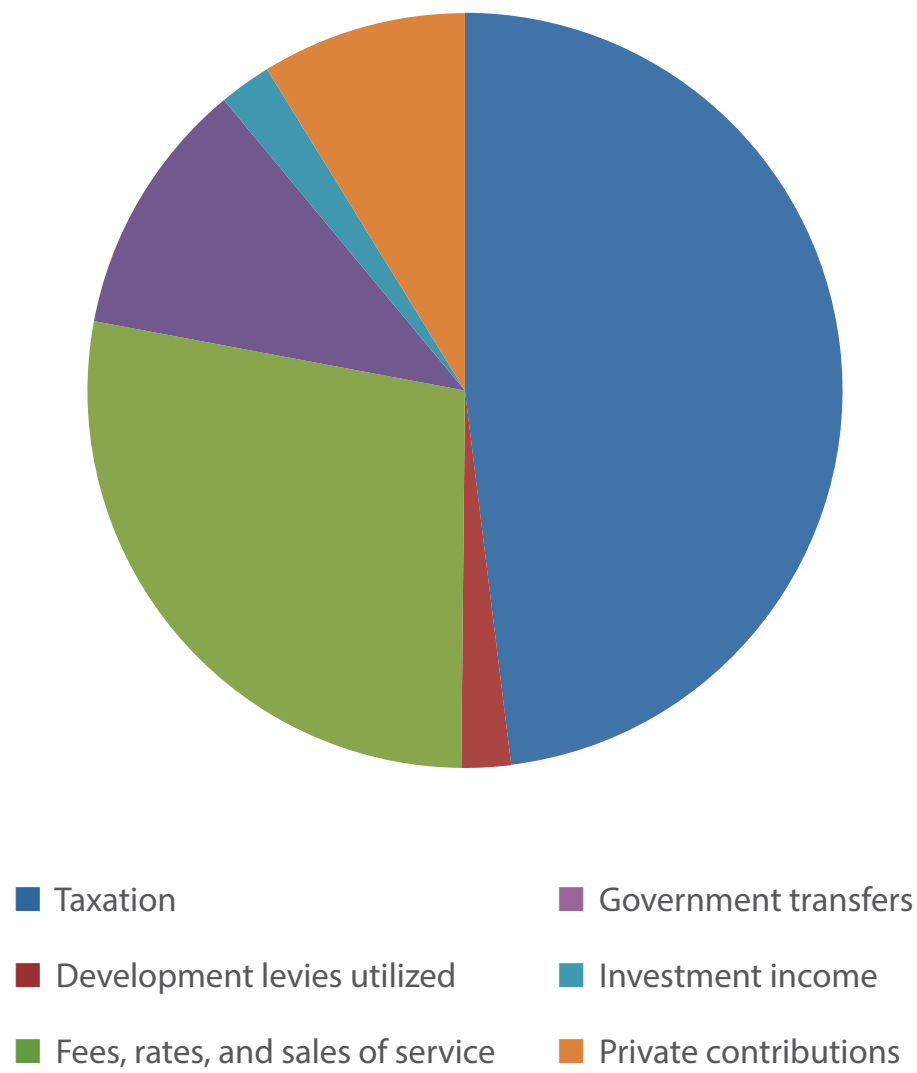
Source: City of Kamloops, Finance Department

CONSOLIDATED EXPENSES BY OBJECT



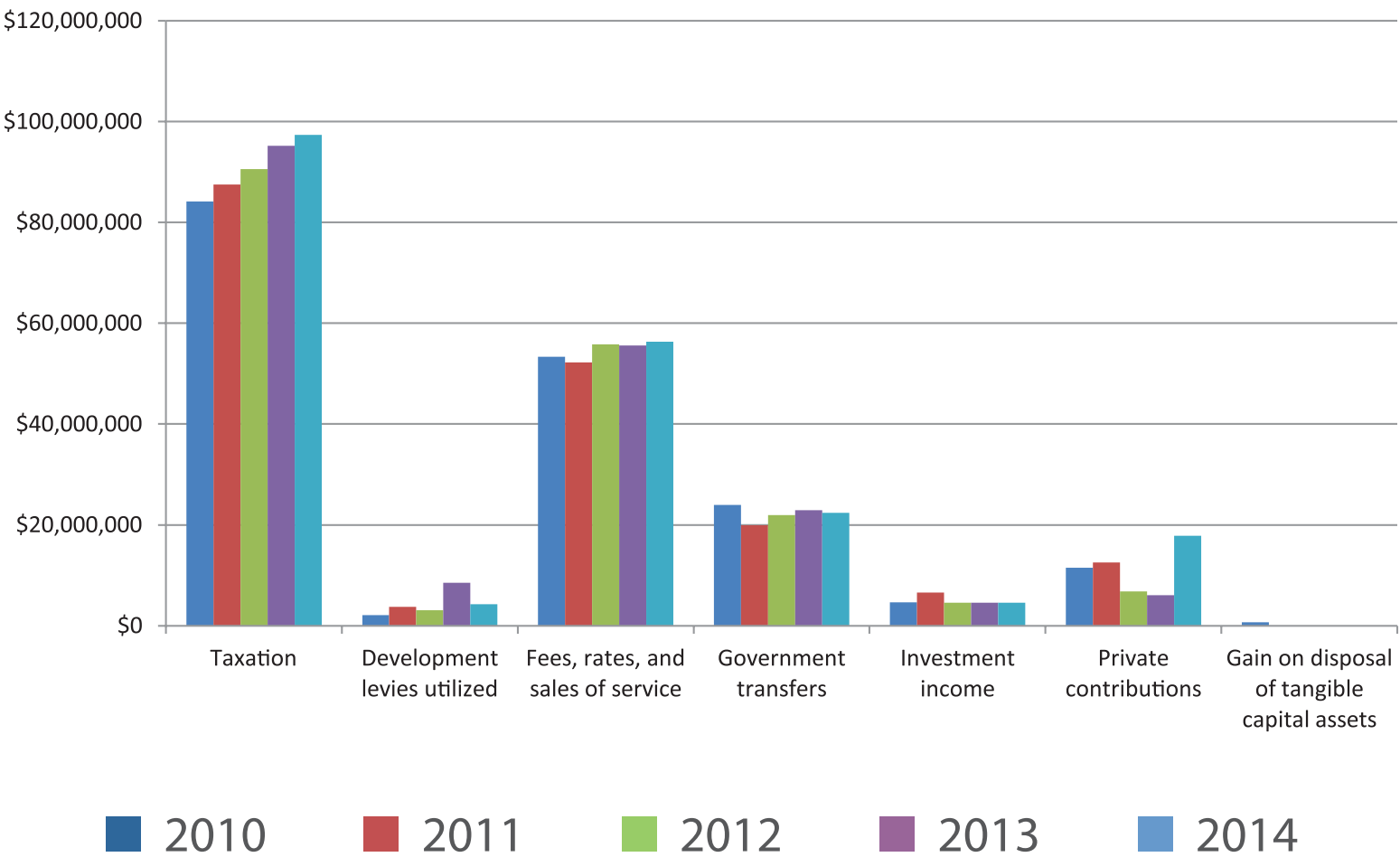
Source: City of Kamloops, Finance Department

2014 CONSOLIDATED REVENUE BY SOURCE



Source: City of Kamloops, Finance Department

CONSOLIDATED REVENUE BY SOURCE



Source: City of Kamloops, Finance Department

CONSOLIDATED REVENUE AND EXPENSES

	2010	2011	2012	2013	2014
REVENUE					
Taxation	84,132,935	87,489,806	90,574,271	95,216,313	97,394,963
Development levies utilized	2,118,515	3,758,220	3,043,103	8,508,939	4,290,421
Fees, rates, and sales of service	53,365,069	52,256,684	55,793,600	55,618,535	56,343,806
Government transfers	23,979,804	19,916,416	21,959,578	22,925,297	22,367,720
Investment income	4,614,140	6,545,210	4,570,612	4,557,052	4,524,962
Private contributions	11,462,067	12,503,541	6,804,525	6,033,633	17,819,210
Gain on disposal of tangible capital assets	685,169	-	-	-	-
	180,357,699	182,469,877	182,745,689	192,859,769	202,741,082
EXPENSES BY FUNCTION					
Cemetery	755,023	775,499	751,542	601,585	764,424
Community development	4,155,271	4,528,295	4,289,396	4,081,439	5,906,696
Corporate administration	8,517,221	9,468,816	9,502,174	10,072,952	9,943,429
Environment services	411,153	510,628	503,599	220,129	259,390
Fire services	13,355,335	14,134,543	15,582,322	15,507,316	17,259,224
Infrastructure maintenance	21,282,334	24,812,861	24,522,457	23,717,603	22,556,170
Legislation and enforcement	4,404,158	4,661,732	5,010,559	4,731,887	5,240,498
Parks, recreation, and cultural services	29,852,262	30,074,605	30,866,200	33,850,676	37,769,086
Police services	19,567,088	21,034,122	22,317,571	22,128,355	23,475,807
Public transit	12,164,445	12,768,946	13,950,816	15,181,411	15,893,214
Solid waste	7,371,621	6,579,479	7,088,834	6,909,046	7,465,658
Water utility	14,923,722	14,500,638	14,654,525	16,702,811	16,622,902
Sewer utility	6,611,923	6,975,312	6,944,039	6,849,982	7,550,884
Kamloops Airport Authority Society	1,889,535	2,008,294	2,068,932	2,386,459	2,036,668
Venture Kamloops Business Development Society	492,403	618,997	625,178	719,327	629,062
	145,753,494	153,452,767	158,678,144	163,660,978	173,373,112
EXPENSES BY OBJECT					
Salaries, wages, and benefits	54,133,653	56,694,740	60,960,745	61,880,553	64,897,614
Personnel expenses	897,617	886,881	926,521	989,324	1,035,976
Contractual services	39,922,819	42,314,371	44,962,369	46,701,764	48,859,602
Supplies and other expenses	22,157,671	21,617,974	20,799,594	22,998,835	25,023,856
Amortization of tangible capital assets	23,112,565	23,868,853	24,748,158	25,466,555	26,761,379
Debt servicing	5,529,169	5,437,211	5,463,592	5,355,554	5,120,161
Loss on disposal of tangible capital assets	-	2,632,737	817,165	268,213	1,674,524
	145,753,494	153,452,767	158,678,144	163,660,798	173,373,112

Source: City of Kamloops, Finance Department

ASSESSED VALUES FOR GENERAL MUNICIPAL PURPOSES



Source: City of Kamloops, Finance Department

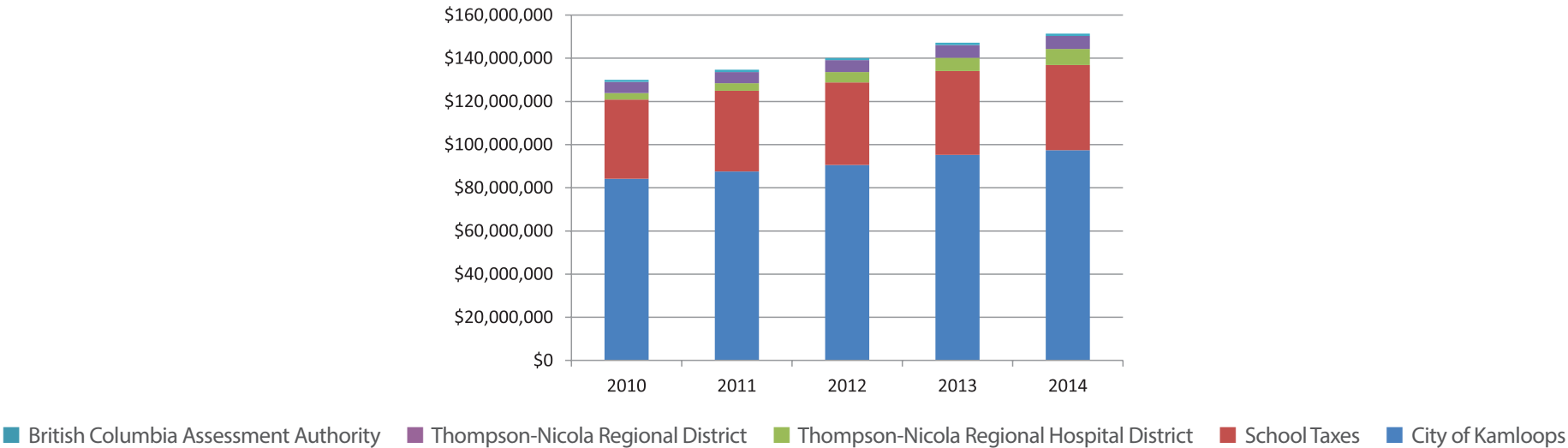
PROPERTY TAX COLLECTIONS

	2010	2011	2012	2013	2014
Current taxes levied *	127,714,703	132,190,038	137,517,692	144,245,161	149,091,545
Current taxes collected	125,345,176	129,593,073	134,860,783	141,490,187	146,530,196
Current taxes receivable as at December 31	2,369,527	2,596,965	2,656,909	2,754,974	2,561,349
% of current taxes collected	98.14%	98.04%	98.07%	98.09%	98.28%

*Includes collections for other authorities and penalties

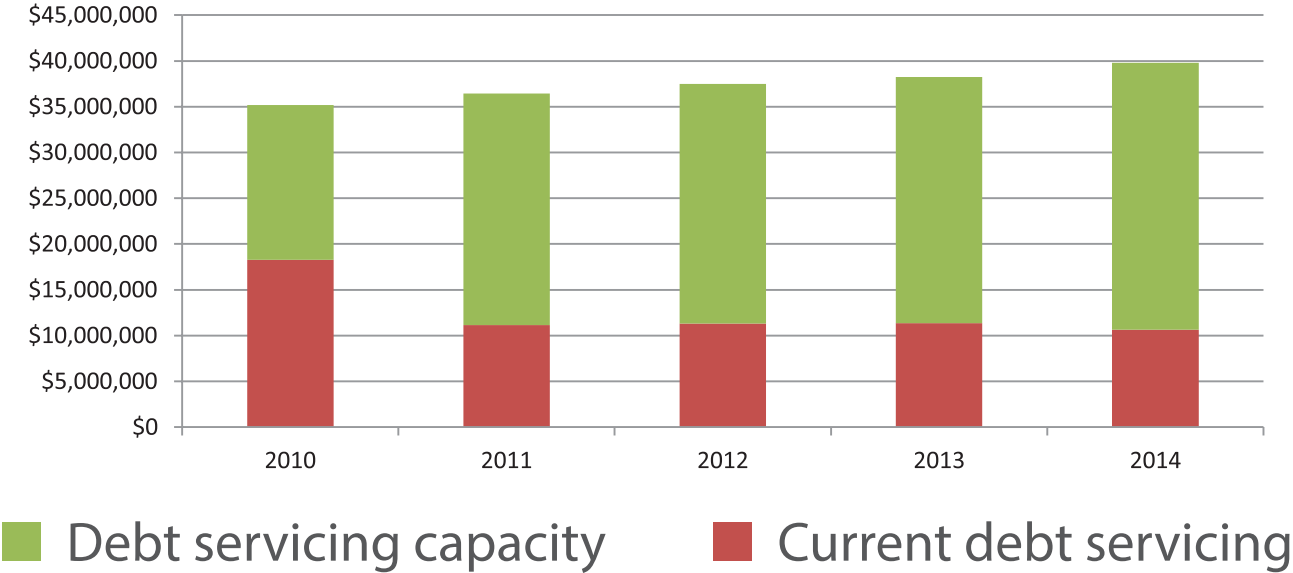
Source: City of Kamloops, Finance Department

PROPERTY TAX LEVIES



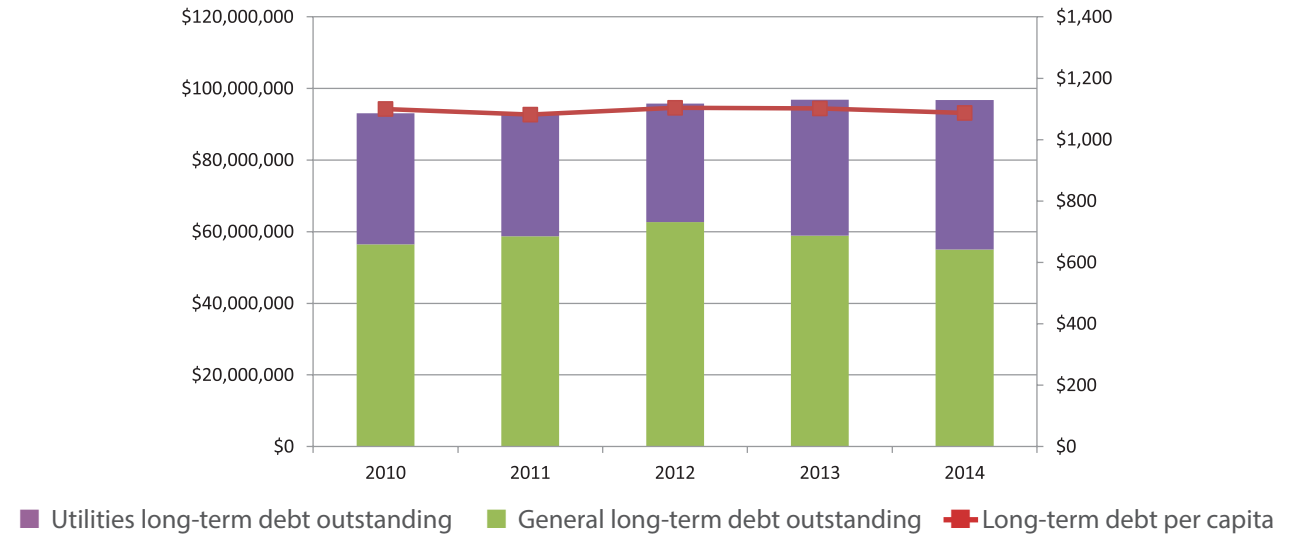
Source: City of Kamloops, Finance Department

LEGAL DEBT SERVICING LIMIT



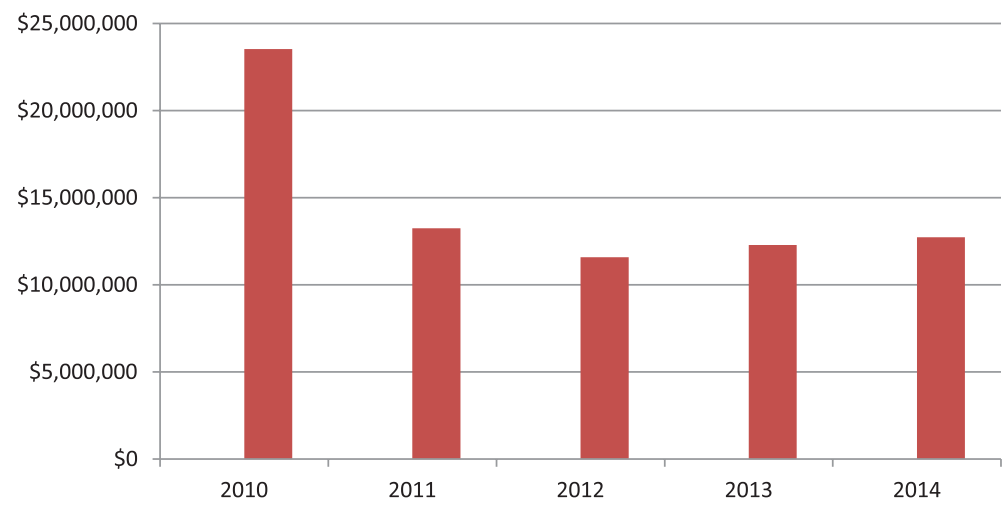
Source: City of Kamloops, Finance Department

LONG-TERM DEBT OUTSTANDING AND DEBT PER CAPITA



Source: City of Kamloops, Finance Department

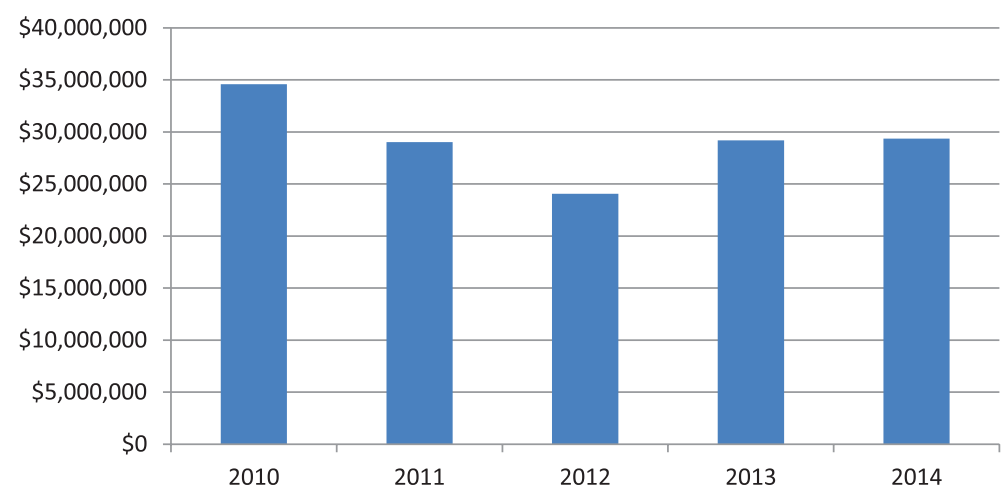
NET DEBT



Net debt is an indicator that provides a measure of the future revenues required to pay for past transactions and events. It is calculated as the difference between financial assets and liabilities. It provides an indication of the affordability of additional spending.

Source: City of Kamloops, Finance Department

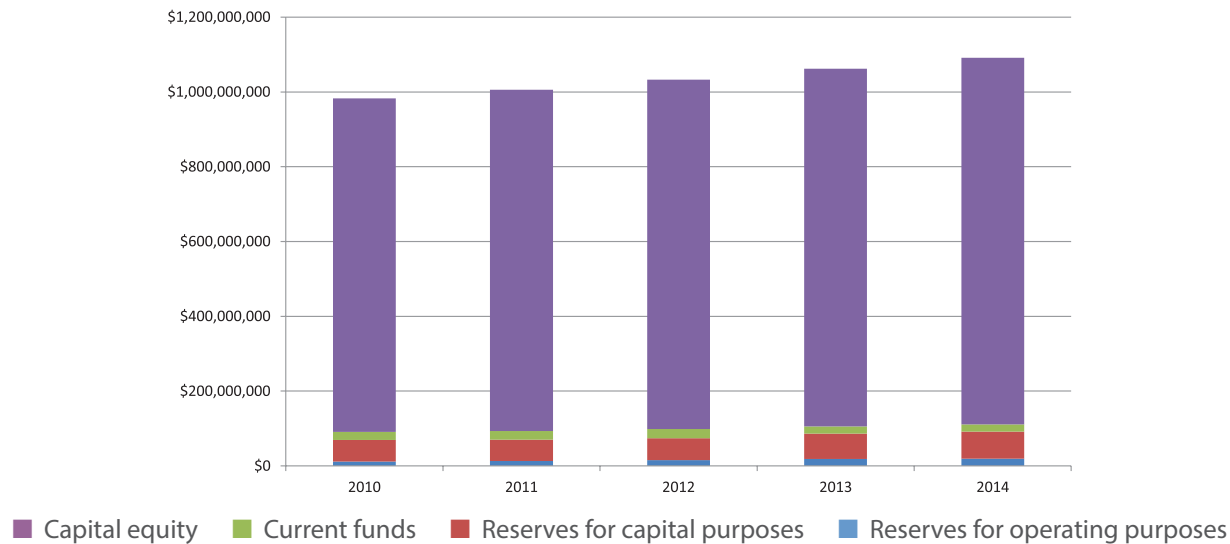
ANNUAL SURPLUS



Annual surplus measures whether a government has maintained its net assets in a year. An annual surplus in the year shows that revenues raised in the year were sufficient to cover the year's cost.

Source: City of Kamloops, Finance Department

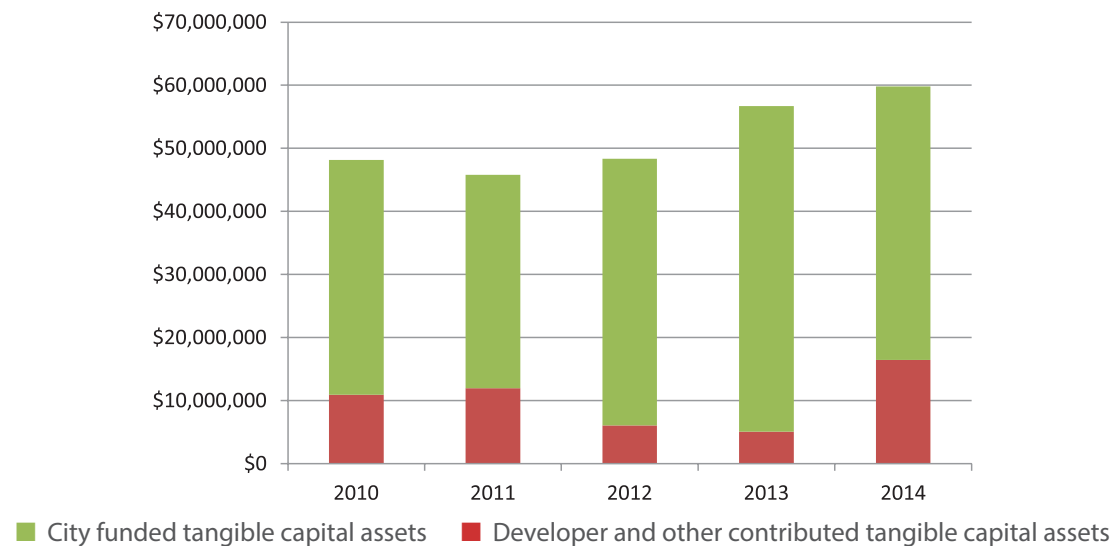
ACCUMULATED SURPLUS



Accumulated surplus represents the government's net economic resources. An accumulated surplus is that amount by which all assets exceed all liabilities. An accumulated surplus indicates that a government has net resources that can be used to provide future services.

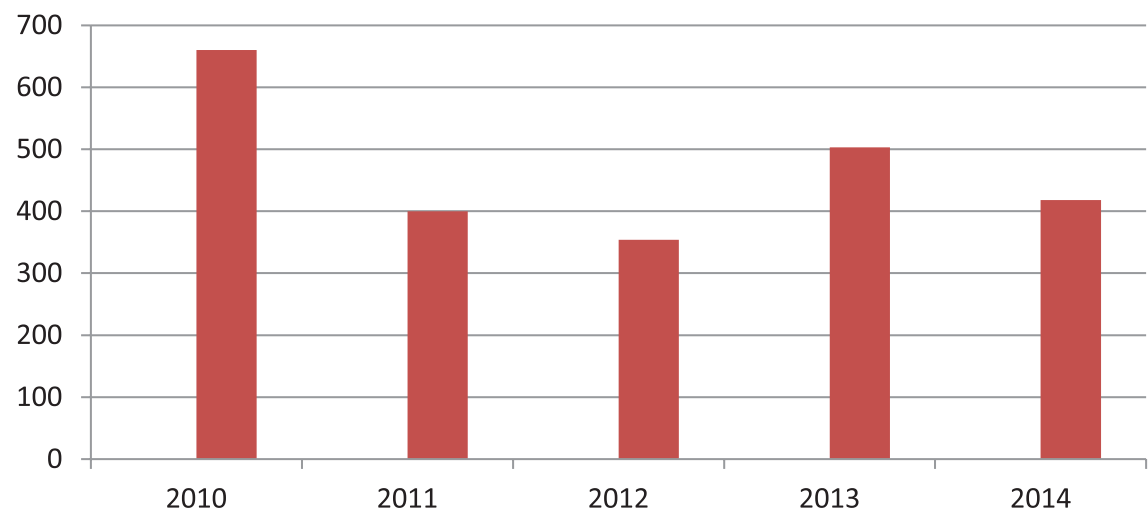
Source: City of Kamloops, Finance Department

ACQUISITION OF TANGIBLE CAPITAL ASSETS



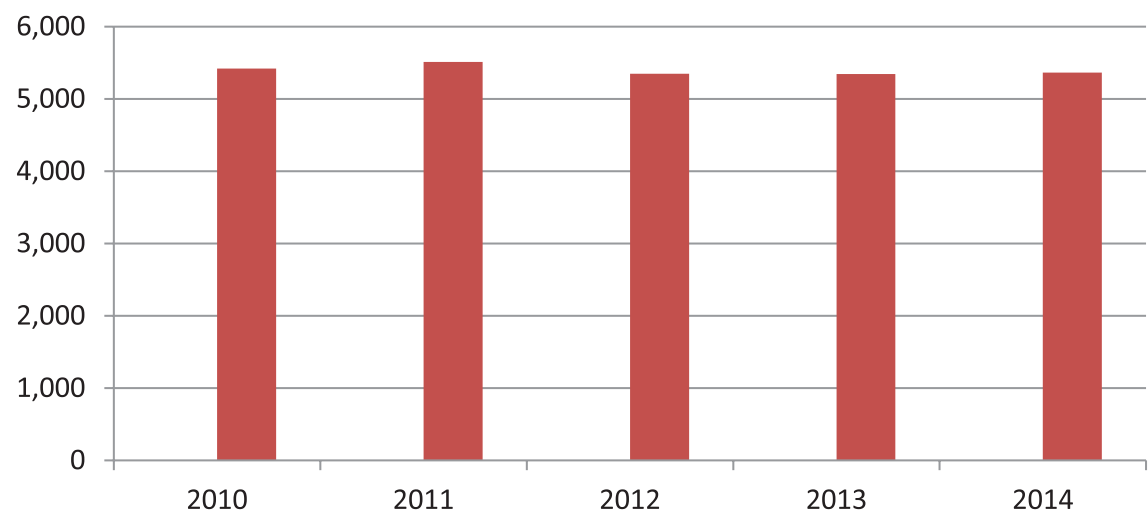
Source: City of Kamloops, Finance Department

NEW HOUSING STARTS



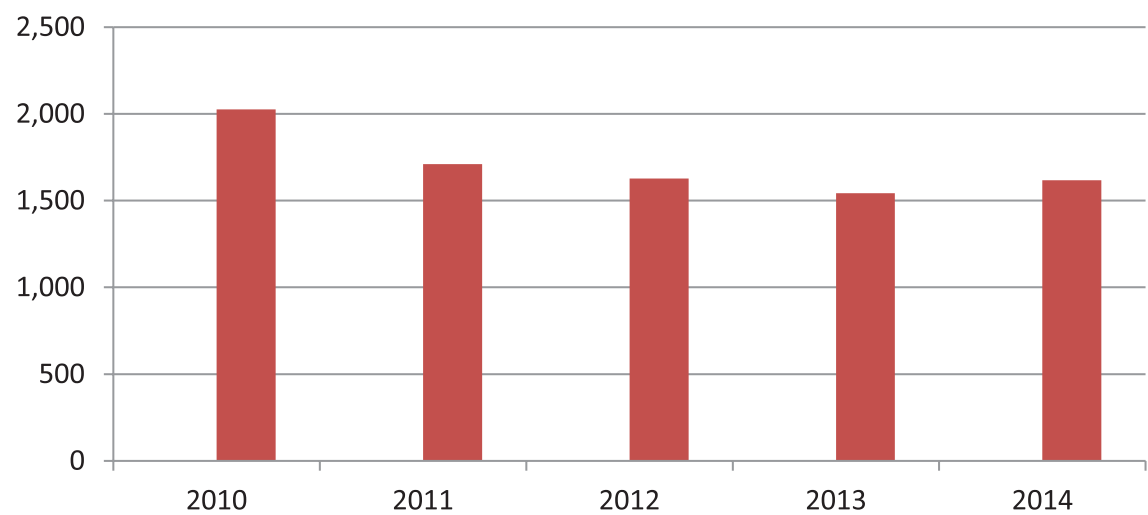
Source: City of Kamloops, Development and Engineering Services Department

NUMBER OF BUSINESS LICENCES ISSUED



Source: City of Kamloops, Development and Engineering Services Department

NUMBER OF BUILDING PERMITS ISSUED



Source: City of Kamloops, Development and Engineering Services Department

VALUE OF BUILDING PERMITS ISSUED



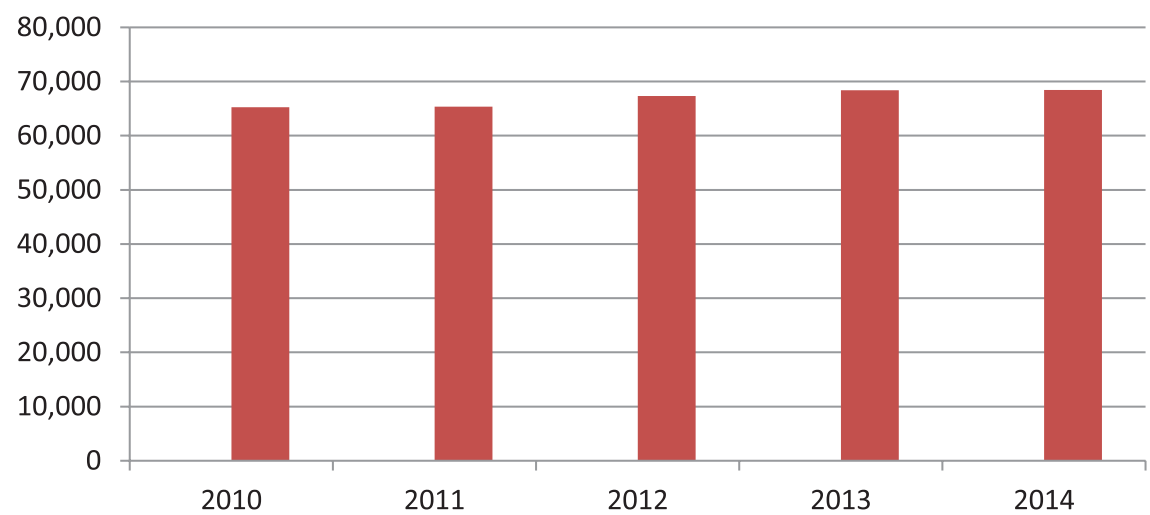
Source: City of Kamloops, Development and Engineering Services Department

DEVELOPMENT & ENGINEERING SERVICES APPLICATION SUMMARY

MAJOR ACTIVITY	2014	2013	2012
PLANNING AND DEVELOPMENT DIVISION			
Rezoning Applications	23	20	35
Development Variance Applications	15	13	23
Development Permit Applications	42	42	41
Board of Variance Applications	4	3	2
Preliminary Proposals	1	4	5
Inter-government Referrals	1	2	4
Liquor Licence Applications	4	4	9
ALR Applications	2	3	0
Temporary Use Permits	1	1	2
Land Use Contract Applications	0	1	0
Sign Permit Applications	95	126	103
SUBTOTAL	188	219	224
Zoning Information Requests	81	85	67
New Businesses	598	657	621
Total Business Licences	5,363	5,343	5,347
SUBDIVISION DEVELOPMENT DIVISION			
Subdivision Applications	39	43	44
Fee Simple Lots Created	168	82	119
Strata Lots Created	38	129	170
Total New Lots Created	206	211	289
BUILDING INSPECTION DIVISION			
Building Information Requests	1,754	1,716	1,601
Building Permits	1,618	1,542	1,627

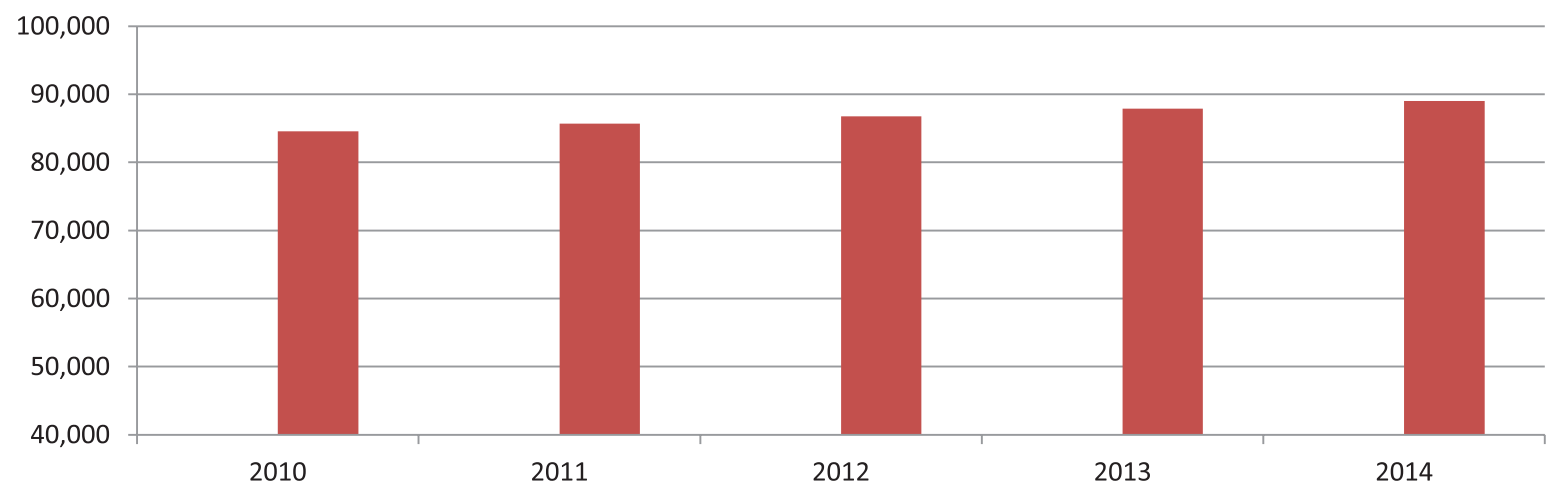
Source: City of Kamloops, Development and Engineering Services and Principal Corporate Taxpayers

NUMBER OF VOTERS ON VOTERS LIST



Source: City of Kamloops, Corporate Services and Community Safety Department

POPULATION ESTIMATES



Source: City of Kamloops, Development and Engineering Services Department

PRINCIPAL CORPORATE TAXPAYERS

REGISTERED OWNER	Primary Property	Taxes Levied
Domtar Inc.	Industrial	5.93%
Aberdeen Kamloops Mall Ltd.	Shopping Centre	1.51%
BC Hydro	Utility	0.82%
Trans Mountain Pipeline	Utility	0.80%
First Happy Trails Developments Ltd.	Shopping Centre	0.75%
Kamloops Holdings Ltd.	Shopping Centre	0.59%
Lafarge Canada Inc.	Industrial	0.59%
The Summit Shopping Centre Ltd.	Shopping Centre	0.56%
Lansdowne Village Holdings Ltd.	Shopping Centre	0.51%
Kamloops Airport Authority Society	Airport	0.49%

Includes general municipal property value taxes, 1% utility taxes and grants in lieu of taxes; does not include special levies, utilities or taxes levied by other taxing authorities. Based on largest individual corporate folio. Taxes levied based on a percentage of total municipal taxes.

Source: City of Kamloops, Finance Department

PERMISSIVE TAX EXEMPTIONS - 2014

Every year, the City of Kamloops receives applications from non-profit organizations that own land and qualify for tax exemption under the requirements of provincial legislation. In 2014, the following non-profit organizations qualified.

REGISTERED OWNERS	EXEMPT AMOUNT OF CITY PROPERTY TAXES
495862 BC & Desert Gardens Centre	\$16,300.00
Barnhartvale Community Association	2,425.44
BC SPCA	14,532.62
Big Brothers of Kamloops	6,952.56
Canadian Mental Health	25,494.14
Chamber of Commerce	1,193.13
Children's Circle Childcare Society	2,427.22
Heffley Creek Community Assoc.	2,960.08
Interior Community Services	26,725.34
Interior Indian Friendship Society	18,352.23
Kamloops AIDS Society	7,008.53
Kamloops Cadet Society	5,008.20
Kamloops Cariboo Regional Immigrant Society	5,435.37
Kamloops Christian School	40,479.37
Kamloops Curling Club	18,117.90
Kamloops and District Elizabeth Fry Society	5,936.19
Kamloops Elks Lodge No. 44	1,854.51
Kamloops Food Bank	6,994.02
Kamloops Gun Club & Sugarloaf Ranch	2,334.79
Kamloops Heritage Railway Society	12,305.44
Kamloops Hospice Society	5,010.72
Kamloops Kiwanis House Society	12,216.56
Kamloops Lawn Bowling Association	2,732.42
Kamloops Society for Alcohol & Drug Serv.	5,887.20
Kamloops Society for Community Living	12,299.55
Kamloops Symphony Society	7,879.07
New Life Mission	32,010.19
Norkam Seniors Society	11,475.20
Pine Tree Riding Club	5,242.87
Rosehill Farmers Market	2,433.26
St John Society	9,103.14
Thompson Nicola Family Resource Centre	16,748.01
TLC The Land Conservancy of BC	60.72
Tourism Kamloops	18,707.10
Wildlife Park Society of BC	57,510.34
YM-YWCA	63,977.63
Total Non-profit Tax Exemptions	\$486,131.06

Council adopted Permissive Tax bylaws to exempt the following heritage properties from property taxes in 2014.

REGISTERED OWNERS	EXEMPT AMOUNT OF CITY PROPERTY TAXES
CN Station	\$24,716.94
St. Andrews on the Square	16,615.44
Total Heritage Tax Exemptions	\$41,332.38

Provincial Legislation (the Community Charter) statutorily exempts the building and the land on which the building stands, for places of worship, specific seniors' housing, hospitals and private schools. Council may, by by-law, permissively exempt the land surrounding the building. In 2014, Council adopted by-laws to exempt the following surrounding lands.

	PERMISSIVE EXEMPTION OF CITY PROPERTY TAXES
Places of Worship	\$282,952.50
Seniors' Housing	3,071.82
Hospitals	42,727.60
Private Schools	90,154.14
Total Permissive Surrounding Statutory Land Tax Exemptions	\$418,906.06

Total Permissive Tax Exemptions - Overall	\$946,369.50
--	---------------------

TOURNAMENT CAPITAL GRANTS - 2014

	Year	Grant \$	Month	Participants Out of Town	Participants In Town	Total Participants	No. Days	Participation Days	Economic Impact
PROVINCIAL									
Sun Peaks Alpine Club Teck U14 Prov	2014	\$500.00	March	180	20	200	3	540	\$72,900.00
KGTC Provincial Trampoline Championship	2014	\$500.00	March	213	22	235	3	639	\$86,265.00
KGTC Provincial Artistic Championship	2014	\$1,368.00	March	684	19	703	3	2,052	\$277,020.00
Sage Orienteering	2014	\$475.00	May	95	15	110	5	475	\$64,125.00
CMAF Provincial Championships - Viani's	2014	\$250.00	May	50	35	85	2	100	\$13,500.00
Race the Ranch Provincial DownHill #1	2014	\$500.00	June	250	50	300	3	750	\$101,250.00
Kamloops Golf & CC Women's Pro Am	2014	\$250.00	July	50	0	50	2	100	\$13,500.00
Kamloops Canoe & Kayak Club Team BC Trials	2014	\$250.00	July	35	15	50	3	105	\$14,175.00
Kamloops Track & Field BC Champs	2014	\$0.00	July	500	38	538	3	1,500	\$202,500.00
BC Summer Swim Assn Provincials	2014	\$1,500.00	August	1,350	50	1400	5	6,750	\$911,250.00
Kamloops Minor Baseball Mosquito	2014	\$0.00	August	200	0	200	4	800	\$108,000.00
TOTAL PROVINCIAL GRANTS		\$5,593.00							
WESTERN CANADIAN									
Kamloops Trap & Skeet Club	2014	\$900.00	June	90	10	100	3	270	\$36,450.00
Sage Orienteering	2014	\$1,000.00	August	180	20	200	3	540	\$72,900.00
TOTAL WESTERN CANADIAN GRANTS		\$1,900.00							
NATIONAL									
KGTC National Elite Trampoline	2014	\$1,500.00	March	110	25	135	3	330	\$44,550.00
Cdn Espoir Synchro Championships	2014	\$1,500.00	June	265	10	275	7	1,855	\$250,425.00
KIBT 2014	2014	\$1,500.00	July	140	0	140	5	700	\$94,500.00
Cdn Nat'l Downhill Mountain Bike	2014	\$1,500.00	July	250	50	300	6	1,500	\$202,500.00
NACAC Int'l Track Meet	2014	Sponsor	August	400	0	400	5	2,000	\$270,000.00
TOTAL NATIONAL GRANTS		\$6,000.00							
INVITATIONAL									
KIBIHT	2014	\$10,000.00	January	500	50	550	5	2,500	\$337,500.00
KMHA Midget Tier 2	2014	\$360.00	January	180	20	200	3	540	\$72,900.00
KMHA PeeWee Tier 3	2014	\$280.00	January	140	20	160	3	420	\$56,700.00
KMHA Bantam Rec 2	2014	\$240.00	January	120	120	240	3	360	\$48,600.00
KMHA Atom Rec 1	2014	\$160.00	January	80	80	160	3	240	\$32,400.00
KMHA PeeWee Rec 1	2014	\$160.00	January	80	80	160	3	240	\$32,400.00
Kamloops Senior Hockey	2014	\$300.00	January	150	30	180	3	450	\$60,750.00
Mixed Curling Bonspiel - MICC	2014	\$0.00	January	85	15	100	3	255	\$34,425.00

	Year	Grant \$	Month	Participants Out of Town	Participants In Town	Total Participants	No. Days	Participation Days	Economic Impact
INVITATIONAL (Continued)									
KMHA Atom Rec 2	2014	\$160.00	February	80	80	160	3	240	\$32,400.00
KMHA PeeWee Rec 2	2014	\$280.00	February	140	100	240	3	420	\$56,700.00
Kamloops Classics AAA Short Course	2014	\$400.00	February	200	50	250	4	800	\$108,000.00
KTFC Indoor Van Ryswyk Track Meet	2014	\$600.00	February	300	64	364	2	600	\$81,000.00
BC Open Speed Skating	2014	\$200.00	February	100	20	120	2	200	\$27,000.00
Overlander X Country Ski Loppet	2014	\$400.00	February	200	20	220	2	400	\$54,000.00
Tim Horton's Brier	2014	Sponsor	March	160	240	400	10	1,600	\$216,000.00
Sun Peaks Alpine Club HUB Int'l	2014	\$800.00	March	400	100	500	3	1,200	\$162,000.00
Mini Masters Hockey Women Spring Fling	2014	\$200.00	March	100	70	170	3	300	\$40,500.00
Kamloops Rec Old Timers Hockey	2014	\$450.00	March	225	255	480	3	675	\$91,125.00
5 Pin Bowling "A" Interior	2014	\$504.00	March	252	14	266	3	756	\$102,060.00
Dirt 4 Life North Face Trail Run	2014	\$250.00	March	125	175	300	1	125	\$16,875.00
KGTC Wild West Fest Gymnastics	2014	\$388.00	March	194	37	231	3	582	\$78,570.00
Jr All Native Basketball 2014	2014	\$1,500.00	March	600	50	650	5	3,000	\$405,000.00
Kamloops Classics Long Course Swim Meet	2014	\$0.00	March	400	100	500	2	800	\$108,000.00
Sportsmen's Bonspiel	2014	\$0.00	March	120	20	140	4	480	\$64,800.00
Highland Dance Competition	2014	\$0.00	March	100	20	120	2	200	\$27,000.00
Kamloops Rugbyfest	2014	\$960.00	April	480	120	600	3	1,440	\$194,400.00
KDM Easterfest Slo Pitch	2014	\$300.00	April	300	180	480	3	900	\$121,500.00
KTFC Battle of the Borders	2014	\$0.00	April	100	20	120	2	200	\$27,000.00
Kamloops Sr Mens Slo Pitch	2014	\$0.00	April	60	40	100	2	120	\$16,200.00
Kamloops Sr Mens Soccer Tourney	2014	\$200.00	April	100	400	500	2	200	\$27,000.00
KYSA May Slurpee Cup	2014	\$1,500.00	May	3,000	500	3500	3	9,000	\$1,215,000.00
Kamloops Minor Lacrosse All Price	2014	\$500.00	May	250	50	300	3	750	\$101,250.00
Good Will Open Tae Kwon Do	2014	\$232.00	May	116	34	150	2	232	\$31,320.00
Kamloops Invitational Slo Pitch Tournament FACT	2014	\$400.00	May	200	200	400	4	800	\$108,000.00
Kamloops Minor Fastball	2014	\$1,500.00	May	340	80	420	3	1,020	\$137,700.00
Kamloops Track & Field Cent May Meet	2014	\$0.00	May	400	30	430	3	1,200	\$162,000.00
Kamloops Wolves Hockey	2014	\$280.00	May	140	20	160	5	700	\$94,500.00
DFO Hockey / Golf Tournament	2014	\$300.00	May	150	50	200	2	300	\$40,500.00
Kamloops Triathlon Club Spring Sprint	2014	\$300.00	May	150	50	200	2	300	\$40,500.00

TOURNAMENT CAPITAL GRANTS - 2014 (CONTINUED)

	Year	Grant \$	Month	Participants Out of Town	Participants In Town	Total Participants	No. Days	Participation Days	Economic Impact
INVITATIONAL (Continued)									
Kamloops Sr Mens Slo Pitch	2014	\$0.00	May	110	40	150	2	220	\$29,700.00
Dive BC Competition	2014	\$0.00	May	100	10	110	2	200	\$27,000.00
Kamloops Century Ride	2014	\$220.00	June	110	3	113	3	330	\$44,550.00
Kamloops Classic June Meet	2014	\$1,000.00	June	500	50	550	3	1,500	\$202,500.00
Kids of Steel	2014	\$0.00	June	140	20	160	2	280	\$37,800.00
Kamloops Minor Baseball Sussex All Star	2014	\$504.00	June	252	36	288	3	756	\$102,060.00
Dirty Feet Trail Race	2014	\$0.00	June	100	25	125	1	100	\$13,500.00
KMBaseball Canada Day Classic	2014	\$360.00	July	180	16	196	4	720	\$97,200.00
Kamloops Basketball Academy	2014	\$0.00	July	825	75	900	3	2,475	\$334,125.00
Legacy Performance Games	2014	\$0.00	July	200	0	200	4	800	\$108,000.00
Kamloops Marathon	2014	Sponsor	July	300	100	400	3	900	\$121,500.00
Highland Games	2014	\$0.00	July	160	70	230	2	320	\$43,200.00
Kamloops Summer Swim Club	2014	\$1,000.00	July	500	50	550	3	1,500	\$202,500.00
Punjab Sport Society Soccer Tournament	2014	\$1,000.00	August	500	100	600	3	1,500	\$202,500.00
Kamloops Ultimate Desert Luau	2014	\$0.00	August	300	0	300	2	600	\$81,000.00
Kamloops Invitational Soccer	2014	\$1,500.00	August	1,500	300	1800	4	6,000	\$810,000.00
1st Annual Dragon Boat "Friendly"	2014	\$5,000.00	August	200	0	200	1	180	\$24,300.00
2014 Coors Senior Mens Slo Pitch	2014	\$300.00	August	150	120	270	3	450	\$60,750.00
Lifesaving Society of BC	2014	\$120.00	August	60	4	64	3	180	\$24,300.00
Dirt 4 Life Trail Run #4	2014	\$0.00	September	100	115	215	1	100	\$13,500.00
Kamloops Walk in the Park	2014	\$100.00	September	40	10	50	2	80	\$10,800.00
KMHA Midget Tier 1	2014	\$360.00	October	180	20	200	4	720	\$97,200.00
KMHA PeeWee Tier 1	2014	\$200.00	October	100	20	120	3	300	\$40,500.00
Oktoberfest Mountain Bike	2014	\$0.00	October	23	149	172	1	23	\$3,105.00
Oktoberfest Slo Pitch	2014	\$1,480.00	October	740	60	800	3	2,220	\$299,700.00
Autumn Leaves Figure Skating	2014	\$900.00	October	450	20	470	3	1,350	\$182,250.00
Law Enforcement Torch Run	2014	\$250.00	October	125	25	150	1	125	\$16,875.00
Speed Skating Big Chill Challenge	2014	\$0.00	October	38	20	58	1	38	\$5,130.00
Westsyde Funleaguers Year End Slo Pitch	2014	\$0.00	October	0	550	550	2	0	\$0.00

	Year	Grant \$	Month	Participants Out of Town	Participants In Town	Total Participants	No. Days	Participation Days	Economic Impact	
INVITATIONAL (Continued)										
41st Annual Crown of Curling	2014	\$0.00	October	200	40	240	5	1,000	\$171,400.00	
KMHA Female Midget A	2014	\$280.00	November	140	20	160	3	420	\$56,700.00	
KMHA Female Bantam A	2014	\$280.00	November	140	20	160	3	420	\$56,700.00	
KMHA Female PeeWee A	2014	\$280.00	November	140	20	160	3	420	\$56,700.00	
KMHA Female Midget Rec	2014	\$280.00	November	140	20	160	3	420	\$56,700.00	
KMHA Female Bantam Rec	2014	\$120.00	November	60	20	80	3	180	\$24,300.00	
KMHA Female PeeWee Rec	2014	\$120.00	November	60	20	80	3	180	\$24,300.00	
KMHA Female Atom / Novice	2014	\$200.00	November	100	40	140	1	100	\$13,500.00	
KMHA Bantam Tier 3	2014	\$360.00	November	180	20	200	3	540	\$72,900.00	
KMHA Atom Development	2014	\$520.00	November	260	60	320	3	780	\$105,300.00	
KMHA Bantam Rec 1	2014	\$320.00	November	160	80	240	3	480	\$64,800.00	
SKSS Big Kahuna Basketball	2014	\$240.00	November	120	48	168	3	360	\$48,600.00	
Hockey Canada 4 Nations Cup	2014	\$0.00	November	160	0	160	6	960	\$500,000.00	
9 Man Community Football	2014	\$0.00	November	100	0	100	1	100	\$13,500.00	
KMHA PeeWee Tier 2	2014	\$360.00	December	180	20	200	3	540	\$72,900.00	
KMHA Tim Bit Jamboree	2014	\$0.00	December	0	540	540	2	0	\$0.00	
Kamloops Aquatic Club December Ice Class	2014	\$1,000.00	December	500	50	550	3	1,500	\$202,500.00	
Fulton Cup High School Basketball	2014	\$0.00	December	0	300	300	3	0	\$0.00	
TOTAL INVITATIONAL GRANTS		\$42,758.00								
TRAINING CAMPS										
BC Lions Training Camp	2014		June	100		100	23	2,300	\$310,500.00	
Water Polo Women's	2014		July	60		60	3	180	\$24,300.00	
Water Polo Men's	2014		July	20		60	25	500	\$67,500.00	
TOTAL TRAINING CAMPS				180				2,980	\$402,300.00	
TOTALS		\$56,251.00		26,662		6,893	33,595		90,898	\$12,678,030.00



ANNUAL REPORT PHOTOGRAPHY CREDITS

Cover	Tourism Kamloops Kelly Funk
Page 2	Peter Olsen
Page 7	Peter Olsen
Page 9	City of Kamloops
Page 10	Peter Olsen (Top Image) Valerie Rampone (Bottom Image)
Page 11	City of Kamloops
Page 14	City of Kamloops
Page 15	City of Kamloops
Page 16	Peter Olsen
Page 17	City of Kamloops (Top Image) Peter Olsen (Bottom Image)
Page 18	Tourism Kamloops Tyler Meade
Page 19	Ken Brown (Top Left Image) Mark O'Neill (Top Right Image) City of Kamloops (Middle & Bottom Image)
Page 20	City of Kamloops
Page 21	City of Kamloops
Page 22	Tourism Kamloops
Page 23	Tourism Kamloops Kelly Funk
Page 24	City of Kamloops
Page 25	City of Kamloops
Page 26	Tourism Kamloops Kelly Funk
Page 114	Peter Olsen (Top Image) Tourism Kamloops Kelly Funk (Bottom Image)
Back Page	Tourism Kamloops Tyler Meade

IMPORTANT CONTACT INFORMATION FOR THE CITY OF KAMLOOPS

City of Kamloops

7 Victoria Street West,
Kamloops, BC, V2C 1A2
Phone: 250.828.3311
Email: info@kamloops.ca
Web: www.kamloops.ca

Emergencies

8am – 4pm: Call 250.828.3461
After hours: Call 250.372.1710

Winter Hours of Operation

Sept – May: 8:30 am - 4:30 pm

Summer Hours of Operation

(after May long weekend)
May - Sept: 8:00 am - 4:00 pm

Mayor's Office 250.828.3494
[visit kamloops.ca/council](http://visit.kamloops.ca/council)

City Department List kamloops.ca/departments

Chief Administrative Officer 250.828.3498

Business and Client Services 250.828.3572

Corporate Services & Community Safety 250 828 3405

Development and Engineering Service 250.828.3561

Finance 250.828.3413

Human Resources 250.828.3439

Parks, Recreation and Cultural Services 250.828.3400

Public Works and Utilities 250.828.3348

Bylaw Services kamloops.ca/bylaws

Landfill kamloops.ca/garbage/landfills.shtml

Tournament Capital Centre
tournamentcapital.com/tcc.htm

Bus Schedule and Fares
busonline.ca/regions/kam/default.cfm

Venture Kamloops - Economic Development
venturekamloops.com

Tourism Kamloops tourismkamloops.com

Visitor Centre
tourismkamloops.ca/KVC
Toll Free: 1.800.662.1994

Fire 911

Ambulance 911

RCMP (Bilingual)
560 Battle Street
250.828.3000

Royal Inland Hospital
311 Columbia Street
250.374.5111

Drive BC drivebc.ca

Weather weather.gc.ca



Canada's Tournament Capital

City of Kamloops

7 Victoria Street West,
Kamloops, BC V2C 1A2

TEL 250.828.3311

EMAIL info@kamloops.ca

www.kamloops.ca

© 2015 City of Kamloops

Produced by Niki Remesz Marketing & Consulting and Graphic Depictions Intelligent Design

